



T H E • H E R I T A G E
NUMISMATIC
J O U R N A L

AUGUST/SEPTEMBER, 1986

PRICE \$5.00

VOL. I, NO.4



Steve Ivy and Jim Halperin, Numismatists

HERITAGE  **RARE COIN[®]**
G A L L E R I E S

The Heritage Building • 311 Market Street • Dallas, Texas 75202 • In Texas 214-742-2200 • WATS 800 US COINS (872-0467)

© 1986 Heritage Rare Coin Galleries

ORDERING INSTRUCTIONS

1. American Express, VISA and MasterCard accepted. Please include your signature and send all information on raised portion of card with order.
2. Please list your second choice, as many items are one of a kind in our stock. If ordering by type, list "same type" as your second choice. Your first choice is always sent unless already sold.
3. Free 90-day lay-away offered. Please send 25% with order and 25% per month, \$200 minimum order please. Unpaid lay-aways over 90 days are returned to stock. American Express will not be accepted for lay-aways.
4. Six-month lay-away available. Call us for details.
5. Call on our toll-free WATS line 800-872-6467 on any order over \$100.00
6. All coins are graded by Heritage's interpretation of current grading standards, and are covered by our grading guarantee.
7. All coins are guaranteed to be genuine.
8. Full 45-day return privilege for any reason.
9. Texas residents add 5% sales tax on all orders under \$10,000.
10. All orders shipped registered mail the same day if possible.
11. Coins may be examined in person in our offices in Dallas, Texas. Since all coins are kept in bank vaults, they are available to be viewed only during banking hours. Please call at least 30 minutes prior to arrival, so that the coins may be removed from the bank vaults.
12. Ten-day approval service available to established customers with qualified references.

OUR GUARANTEE

All coins purchased from Heritage Rare Coins Galleries are covered by an unconditional 45 day return privilege, one of the longest in the industry.

It is guaranteed that all coins sold are genuine. As proof of our certainty that no counterfeit or altered coin can escape our attention, it is also guaranteed that we will refund the full Heritage purchase price plus 15% interest per year compounded annually on any non-authentic coin sold through Heritage Rare Coin Galleries. If you request auction for liquidation, Heritage Numismatic Auctions, Inc., after acceptance, will catalog your coins at the same grade which you purchased them.

Each and every coin sold by Heritage is graded on both the obverse and reverse, according to the grading standards practiced by the Numismatic Certification Institute (an affiliated company). It should be understood, however, that grading is an art and not a science, and opinions on grading and value can and often differ between experts as well as other grading services. The purchaser is therefore encouraged to carefully inspect and evaluate all coins during this 45 day period. This guarantee applies to all purchases after January 15, 1986.

OFFICE HOURS

Monday-Friday: 8:30 A.M. – 6:00 P.M. – Central Time

OFFICE STAFF

Data Processing

Charles W. Chadwick, Jr., Vice President
Tim Burr
Jay Freeman
John McCleary

Photo Credit

Concept Design: Marsha Cathey
Photo Direction: D'Ann Meador
Photographer: Jody Garver

Heritage Numismatic Journal

Editor: Mark Van Winkle

Marketing

Blaine Leist
Clarke Blacker
Eddie Brickell
Judi Crossland
D'Ann Meador
Missy Robbins

Accounting Services

Arlen K. Ewart
Pat Kinnan
Marjorie Crouch
Martha Klein
Donna Clay
Leslie Steckbeck
Linda Turner
Mona Barron
Kim DeMatteo

Administration

Vicki Volk
Jennifer Rand
Jo Cowart

Heritage Numismatic Auctions, Inc.

Bob Merrill, Director
Bryan Renfro
Bob Vitt
Karen Weber

Heritage Rare Coin Galleries

Michael W. Sherman, General Manager
Tim LaPointe, Sales Manager
Caree Collins
Judy Davidson

Professional Numismatists

Charles Clifford
Jack Ehrmantraut
Reid Spencer
Mark Van Winkle
Dave Vogel

Numismatic Research

Dan Fruit
Mark Van Winkle

Numismatic Buyers

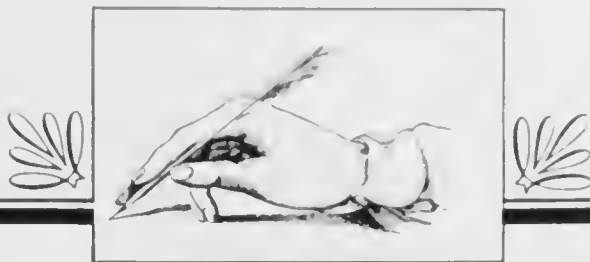
Leo Frese
Lee Minshull
Greg Lauderdale

World Coin Division

Louis H. Collins, P.N.G.

European Affiliates

Marc Emory, Dusseldorf
Bruno Barret, Paris
Joselyn Guyon, Paris



Dear Customer

Dear Customer,

Welcome to the three thousand of you who are receiving our "Journal" for the first time. It is our sincere wish that you find it informative, interesting and a long term source for adding additional coins to your collection.

Often my customers ask me to contact them when an exceptional opportunity arises. Now is the time!

U.S. Type Coins present a solid opportunity for potential profit. I expect Type coins to appreciate 10 percent before the end of July, and another 20 to 30 percent before year end. Prices have already edged upward in the wholesale market and this surge is soon to be reflected in the retail sector. Choice and Gem Type is on every major dealer's buy list.

This weeks gyration on Wall Street seems to be signaling the end of the "easy money" stock market. Pending tax reform threatens the viability of most tax shelters. Consequently, astute investors are already channeling significant amounts of money into rare coins. The Type Coin market could explode!

We currently have an exceptional inventory of Choice and Gem Type. Among my favorite pieces for superior performance are Two-Cent pieces, Shield and Liberty Nickels, Three-Cent Nickels, Seated Liberty and Barber coinage, high grade Early Type, and Gold Type.

The opportunity for potential profit is here. **In my opinion**, the current situation represents a short term buying opportunity which will produce substantial rewards.

Cordially,

Charles Clifford
Service Account Representative



Numismia

Augustus Saint-Gaudens, Theodore Roosevelt and The Greek Ideal, Part I

by Mark Van Winkle

In the early years of this century sculptor Augustus Saint-Gaudens accepted various commissions of political figures. Many of these works eventually resided in Washington, D.C. As a result, he was a frequent visitor to the nation's capital. He was often the guest of Henry Adams and through him he met Secretary of State Hay and President Theodore Roosevelt.

It is not believed that Theodore Roosevelt had any numismatic interests that would classify him as a collector of coins. He did, however, have a passionate interest in the appearance of the nation's coinage and had a considerable interest in the history of coinage. In 1888 he published a short essay entitled "Gouverneur Morris and Our Coinage." A century later it still stands as the most readable brief explanation of the evolution of our country's coinage and the units of coinage peculiar to the American monetary system.*

Although he had no training as an artist or as a numismatist, Roosevelt knew what he liked. He liked sculpture as done by Augustus Saint-Gaudens. He also liked the artistic merit of ancient Greek coinage. He did not like the nation's coinage at the turn of the century and the unimaginative designs he saw struck in shallow relief, especially the dime, quarter and half dollar. He particularly objected to the continued use of the then current designs for the cent, \$10 and \$20 coins, all of which had been in use for more than a half century. With an outspokenness he became well known for, Roosevelt communicated his opinion of the nation's coinage in a letter to Secretary of the Treasury, Leslie Mortier Shaw on December 27, 1904 by stating, "I think our coinage is artistically of atrocious hideousness."

Saint-Gaudens received the commission to engrave the President's inaugural medal in 1905. Roosevelt was very fond of the medal. It was over dinner at the White House in the winter of 1905 that the President and Saint-Gaudens discovered they both believed that the execution and high relief of the coins from the era of Alexander the Great had not been equalled in the 2,000 years since their minting. Roosevelt had wanted to change the nation's coinage to designs that would compare in beauty and relief with the ancient Greek coins. In Augustus Saint-Gaudens he found a like-minded individual with the artistic abilities to give form to his ideas. It was at this dinner that Roosevelt offered Saint-Gaudens the commission to redesign the cent, \$10 and \$20 coins. Saint-Gaudens did eventually accept the challenge but it was not without considerable reservation that he did so. Saint-Gaudens was not new to working his ideas into coin form. Prior to the inaugural medal of 1905 he had submitted three designs for a medal to commemorate the World Columbian Exposition. His third design was grudgingly accepted but much to his chagrin it was married with a reverse designed by Charles Barber. This unfortunate experience caused Saint-Gaudens to avoid further dealings with the Mint until challenged by the President himself to change the nation's coinage to designs that would compare in beauty and relief with the ancient Greek coins. Because he anticipated resistance from Barber, Saint-Gaudens knew that the new coin designs would only be produced as a result of the direct support and constant interference in the Mint's affairs by the President himself. Fortunately, this support was not difficult to obtain as Roosevelt regarded issuance of the new coins as his "pet baby." Even if Saint-Gaudens had not had the artistic run-in with Charles Barber ten years before, both he and Roosevelt knew to expect stiff opposition from the Mint authorities. Prior to Augustus Saint-Gaudens' entrance into the world of designing and engraving coinage there had never been a U.S. coin designed by anyone other than a Mint employee. Saint-Gaudens was an



President Roosevelt believed the nation's coinage at the turn of the century to be "artistically of atrocious hideousness."

engraving coinage there had never been a U.S. coin designed by anyone other than a Mint employee. Saint-Gaudens was an

* Roosevelt's article reprinted in this issue in the "Blast from the Past" section.

outsider and should the new coinage be favorably received, those on the Mint payroll would receive none of the credit or glory.

The complete correspondence between Teddy Roosevelt and Augustus Saint-Gaudens was published in *The Century* magazine in April, 1920. Throughout the correspondence there are numerous references to the ancient Greeks and the inspiration their coinage provided. The first written mention of this intentional emulation is seen in a letter from the President to the sculptor in November, 1905. Here we see not only the striving to equal a Classical ideal but also the anticipated reaction from the Mint.

It seems to me worthwhile to try for a really good coinage; though I suppose there will be a revolt about it. I was looking at some gold coins of Alexander the Great today, and I was struck by their high relief . . . if we have the figures in high relief, like the figures on the old Greek coins, they will surely last longer.

The thoughts of Saint-Gaudens seemed to run parallel with those of the President, as evidenced by a letter written to Roosevelt a few days later.

Of course the great coins (and you might say the only coins) are the Greek ones you speak of, just as the great medals are those of the fifteenth century by Pisani and Sperandio; Nothing would please me more than to make an attempt in the direction of the heads of Alexander . . .

In order to keep the Greek ideal fresh in the President's mind, Saint-Gaudens sent "an old book on coins, which I am certain you will find of interest, while waiting for a copy that I have ordered from Europe."*

After he summoned the Mint officials to the White House and explained his vision of the new coinage and what would be expected of them, Roosevelt wrote of the meeting to Saint-Gaudens.

Of course he (Secretary of the Treasury Shaw) thinks I am a mere crack-brained lunatic on the subject, but he said with great kindness that there was no earthly objection to having those coins as artistic as the Greeks could desire.

Roosevelt not only directed the Mint to produce coins of greater artistic merit than they thought practical, but he also became involved in guiding and redirecting the sculptor's layout and execution of the plasters he and his assistant, Henry Hering, were developing. While working on the \$20 plaster, Roosevelt suggested it might be better to have a small figure on one side and a larger one on the other. In his reply to the President's suggestion Saint-Gaudens sought to comply with the President's wish. He justified it by invoking the Classical ideal that had inspired them both.

Of course there is complete justification for the small figure with the large object on the other side in a great number of the Greek coins, and it is with that authority that I have proceeded.

Despite the noble, artistic ambitions that compelled Teddy Roosevelt and Augustus Saint-Gaudens to redesign the nation's coinage, Mint officials were quick to impress upon the President the problems that could be anticipated both in the production of a coin in high relief and the difficulties that would be encountered in commercial usage. As events would later prove, the craftsmen and technicians in the Mint were correct on both counts.

Don't you think that we might accomplish something by raising the figures more than at present but not so much as in the Greek coins? Probably the Greek coins would be so thick that modern banking houses, where they have to pile up gold, would simply be unable to do so.

In his letter of reply eight days later Saint-Gaudens expressed his willingness to accommodate the President, the Mint and the country's commercial interests to produce an aesthetically pleasing coin worthy of the great Alexander.

I think that something between the high relief of the Greek coins and the extreme low relief of the modern is possible and as you suggest I will make a model with that in mind.

Over the next year and a half the new gold coins passed from the design phase into production. No special difficulties have been noted in the production of the Eagles. The Double Eagles were quite another matter. If Saint-Gaudens did indeed keep in mind

the need for a coin with lower relief than those of the ancient Greeks, it makes one wonder what he would have ideally preferred to produce for the nation's Double Eagles.

As it was, his idea of compromise between his ideal coin and the relief required by the Mint for commercial needs was what we now know as the Ultra High Relief. The Ultra High Relief Double Eagles could not be minted on the regular high speed coining presses using just one blow. On May 11, 1907 Saint-Gaudens conveyed his disappointment to the President.

I am grieved that the striking of the die did not bring better results. Evidently it is no trifling matter to make Greek art conform with modern numismatics.

In order to bring up the full detail in the die, the Ultra High Reliefs required between nine and twelve blows from a hydraulic press used for making medals. The hydraulic press used 172 tons of pressure. Between each blow from the press the coin was annealed, obviously a very time-consuming process. It is variously estimated that between sixteen and twenty-two Ultra High Reliefs were struck.

The Ultra High Reliefs were a representation in coin form of the design by Saint-Gaudens but could not be considered much more than momentos or die trials. Roosevelt was anxious to have the new coin in the hands of the public. After the death of Augustus Saint-Gaudens in the summer of 1907 the burden of following through with the



Coin from the reign of Lysimachus showing Alexander III deified with the horns of Ammon. Coins such as this, struck in high relief and of high artistic merit, served to inspire Roosevelt and Saint-Gaudens in the production of the gold coins of 1907.



Sculptor Augustus Saint-Gaudens discovered it is "no trifling matter to make Greek art conform with modern numismatics."

* The foremost living authority on Augustus Saint-Gaudens and curator of the Saint-Gaudens National Historic Site, John Dryfhout, has speculated that the "old book" referred to in the correspondence is most likely the catalog of the British Museum Collection.

production of the coins sat squarely on the shoulders of the President. The Philadelphia Mint had a new director that summer, Frank A. Leach. Mr. Roosevelt shifted production responsibilities to the new director. Leach threw himself into the project and apparently inspired most Mint workers also. The second die for the Double Eagle required only five blows from the hydraulic presses. For a month Leach had all the Mint's medal presses working night and day with an extra crew of workmen hired just for this task. At the end of a month he was able to deliver 12,153* High Reliefs to the Secretary of the Treasury.

The wire edge on the High Relief \$20 was the result of the five strikings required by the hydraulic press to bring up all the details in the die. After so many strikings the gold forced its way between the collar and die, resulting in a wire edge. It was this wire edge, not the high relief of the coin per se, that caused the difficulty in stacking encountered by bankers. Saint-Gaudens' assistant, Henry Hering, saw the wire edge as a mint-made problem, not as an aesthetically pleasing variety as numismatists do today. Hering went so far as to blame the wire rim on the antagonism of Mint officials (especially Charles Barber), the Mint workers unfamiliarity with the "new" Janvier reducing machine† and their haste in preparing dies.

After seeing the models for the \$10 President Roosevelt wrote to Saint-Gaudens, ". . . you have given us a coin as wonderful as any of the old Greek coins." He wrote in even more glowing terms after seeing the first models for the Double Eagles.

Those models are simply immense – if such a slang way of talking is permissible in reference to giving a modern nation one coinage at least which shall be as good as that of the ancient Greeks. . . . It is simply splendid. I suppose I shall be impeached for it in Congress; but I shall regard that as a very cheap payment!

Of the two gold coins, the Eagle was released first. This was perhaps unfortunate, since public expectations had been so great over the anticipated release of the new \$20. Anything less was certain to be a disappointment. The president of the A.N.A., Farran Zerbe, was quick to point out the incongruities on the new \$10 coin.

The female profile and the Indian headdress do not harmonize in presenting anything typical of our country. The features do not express the force, power and beauty to typify American womanhood, and the big feathers cannot transform these features to that of an Indian, and 'tis not the squaw but the "big chief" that wears the many headfeathers.

Overall public reception was favorable to the Eagle, and most numismatists were able to appreciate the bold, new design that stood out in greater relief than the previous Coronet design. The stars and lettered edge were also appreciated by most viewing the new coin.

The only problem the public found with the new Double Eagle was its scarcity. The few thousand that were struck were distributed by the Philadelphia Mint to the various sub-Treasuries the first week of December, 1907. Only 500 were allotted to Boston and only five pieces were in turn allowed to each bank and individual that asked for them. Boston's allotment was exhausted in a single day. As a result of the large public demand various curb markets for the coins sprang up around the country by brokers selling the new High Reliefs for amounts ranging between \$26 and \$35. After Christmas, 1907 the curb markets slowed considerably to the \$21 to \$25 range. One coin of Augustus Saint-Gaudens that was never inexpensive was the Ultra High Relief. In 1920 Henry Chapman sold one to St. Louis collector Frank Hein for the staggering price of \$1,100.

The next two issues of the H.N.J. will trace the development of the Saint-Gaudens' gold coins from the Greek coins that inspired both Saint-Gaudens and President Roosevelt on through to previous usages of the main figures by Saint-Gaudens on various other commissions.

* Official mint records record only 11,250 were minted. The higher number comes from Leach's autobiography, *Recollections of a Newspaperman*.

† The Janvier reducing machine had been purchased from the French in 1907 after Theodore Roosevelt was told by Saint-Gaudens that his first reductions for the \$20 had to be done in France due to the inferiority of the American reducing machine. The Janvier had been in use in France for many years.



Blast From The Past

Gouverneur Morris and Our Coinage^{*}

by Theodore Roosevelt

When, early in 1782, the secretary (Robert Morris of the Finance Department) was directed by Congress to present to that body a report on the foreign coins circulating in the country, it was prepared and sent in by Gouverneur Morris (Assistant Financier), and he accompanied it with a plan for an American coinage. The postscript was the really important part of the document, and the plan therein set forth was made the basis of our present coinage system, although not until several years later, and then only with important modifications, suggested for the most part, by Jefferson.

Although his plan was modified, it still remains true that Gouverneur Morris was the founder of our national coinage. He introduced the system of decimal notation, invented the word *cent* to express one of the smaller coins, and nationalized the already familiar word *dollar*. His plan, however, was a little too abstruse for the common mind, the unit being made so small that a large sum would have had to be expressed in a very great number of figures, and there being five or six kinds of new coins, some of them not simple multiples of each other. Afterwards he proposed as a modification a system of *pounds*, or *dollars*, and *doits*, the *doit* answering to our present *mill*, while providing also an ingenious arrangement by which the money or account was to differ from the money of coinage. Jefferson changed the system by grafting on it the *dollar* as a unit, and simplifying it; and Hamilton perfected it further.

To understand the advantage, as well as the boldness, of Morris's scheme, we must keep in mind the horrible condition of our currency at that time. We had no proper coins of our own; nothing but hopelessly depreciated paper bills, a mass of copper, and some clipped and counterfeited gold and silver coin from the mints of England, France, Spain, and even Germany. *Dollars*, *pounds*, *shillings*, *doubloons*, *ducats*, *moidores*, *joes*, *crowns*, *pistareens*, *coppers*, and *sous* circulated indifferently, and with various values in each colony. A *dollar* was worth six *shillings* in Massachusetts, eight in New York, seven and sixpence in Pennsylvania, six again in Virginia, eight again in North Carolina, thirty-two and a half in South Carolina, and five in Georgia. The government itself had to resort to clipping in one of its most desperate straits; and at last people would only take payment by weight of gold or silver.

Morris, in his report, dwelt especially on three points: first, that the new money should be easily intelligible to the multitude, and should, therefore, bear a close relation to the coins already existing, as otherwise its sudden introduction would bring business to a standstill, and would excite distrust and suspicion everywhere, particularly among the poorest and most ignorant, the day-laborers, the farm servants, and the hired help; second, that its lowest divisible sum, or unit, should be very small, so that the price and value of little things could be made proportionate; and third, that as far as possible the money should increase in decimal ratio. The Spanish *dollar*, was the coin most widely circulated, while retaining everywhere about the same value. Accordingly he took this, and then sought for a unit that would go evenly into it, as well as into the various *shillings*, disregarding the hopelessly aberrant *shilling* of South Carolina. Such a unit was a quarter of a grain of pure silver, equal to the one fourteen hundred and fortieth part of a dollar; it was not, of course, necessary to have it exactly represented in coin. On the contrary, he proposed to strike two copper pieces, respectively of five and eight units, to be known as *fives* and *eights*. Two *eights* would then make a *penny* in Pennsylvania, and three *eights* one in Georgia, while three and four would make one in Massachusetts. Morris's great aim was, while establishing uniform coins for the entire Union, to get rid of the fractional remainders in translating the old currencies into the new; and in addition his reckoning adapted itself to the different systems in the different states, as well as to the different coins in use. But he introduced an entirely new system of coinage, and moreover used therein the names of several old coins while giving them new values. His originally proposed table of currency was as follows:

one *crown* equals ten *dollars*
(10,000 units)

One *dollar* equals ten *bills* (1,000 units)

One *penny* equals ten *quarters* (10 units)

One *quarter* equals one unit

But he proposed that for convenience other coins should be struck, like the copper *five* and *eight* above spoken of, and he afterwards altered his names. He then called the *bill* of one hundred units a *cent*, making it consist of 25 grains of silver and two of copper, being thus the lowest silver coin. Five *cents* were to make a *quint*, and 10 a *mark*.

Congress, according to its custom, received the report, applauded it, and did nothing in the matter. Shortly afterwards, however, Jefferson took it up, when the whole subject was referred to a committee of which he was a member. He highly approved of Morris's plan, and took from it the idea of a decimal system, and the use of the words *dollar* and *cent*. But he considered Morris's unit too small, and preferred to take as his own the Spanish *dollar*, which was already known to all the people, its value being uniform and well understood. Then, by keeping strictly to the decimal system, and dividing the *dollar* into one hundred parts, he got *cents* for our fractional currency. He thus introduced a simpler system than that of Morris, with an existing and well-understood unit, instead of an imaginary one that would have to be, for the first time, brought to the knowledge of the people, and which might be adopted only with reluctance. On the other hand, Jefferson's system failed entirely to provide for extension of the old currencies in the terms of the new without the use of fractions. On this account Morris vehemently opposed it but it was nevertheless adopted. He foretold, what actually came to pass, that the people would be very reluctant to throw away their local moneys in order to take up a general money which bore no special relation to them. For half a century afterwards the people clung to their absurd *shillings* and *sixpences*, the government itself, in its postoffice transactions, being obliged to recognize the obsolete terms in vogue in certain localities. Some various pieces circulated freely up to the time of the Civil War. Still, Jefferson's plan worked admirably in the end.



Auction Scene

Dear Auction Participants,

Our June, Long Beach Sale saw a much stronger floor! Buyers are back – approximately 600 bidders registered for our last auction. Cataloging is now underway for our Pre-ANA Sale which takes place in Milwaukee on August 3-4. Three of five lot viewing sessions will be held in Chicago at the Windy City Show July 31 through August 2. For more information, call Karen Weber toll-free.

Highlights from our last sale include a 1877 1c AU 55/55 at \$1,045, an 1866 5c With Rays Proof 65/65 brought \$3,190, a 1916/1916 5c MS 63/63 fetched \$10,560 (probably the finest known), a 1908 50c MS 65/65 brought \$4,400, a 1942 40c Proof 67/67 was hammered down at \$1,815, an 1849 \$1 gold Open Wreath MS 65/65 brought in an impressive \$8,800, and an 1877 \$3 Proof 60/63 sold for \$13,200. Other gold worthy of honorable mention was a 1907 \$5 MS 64/64 at \$4,620, a 1911 \$5 MS 65/65 reached \$5,500 before bidding stopped and an 1865 \$10 MS 63/63 prooflike at \$9,900.

Those of you wishing to consign to our upcoming sales may wish to have the Numismatic Certification Service pregrade your coins for cataloging purposes. This new program helps to heighten bidder confidence and brings a little added attention to the coins. For further details on this service talk to Bob Merrill or myself.

Sincerely,

Bob Vitt
Consignment Coordinator



The Forum

Q. What is the difference between copper and bronze coins? — Don Wasson, Tulsa, Oklahoma

A. Copper is, of course, a naturally occurring pure element and cents and half cents were produced of copper until the advent of small cents in 1856. Bronze is an alloy. According to the Redbook the coin alloy for bronze is 95% copper and 5% tin and zinc. In his book *Dies and Coinage* Walter Breen relates an interesting story regarding the accidental “discovery” of bronze and its subsequent use for coinage.

By the middle of the nineteenth century, with the gradual abandonment of the theory that a coin (even of copper) should contain an amount of bullion of market value or nearly equal to its face value, substitutes for the traditional pure copper were being sought. Serendipity appeared here, in that French bronze (which since then has become almost universal) was an accidental discovery. The Jacobins tore down church bells and consigned them to the various local mints in France to make into coins. To make the metal workable, the mint refiners added equal amounts of copper, “and it emerged as the ‘sous de clochers’ – belfrey ha’pennies.” (Craig, 324.) When Napoleon found metal for cannon scarce, he drew on the stockpile of bell metal in the mints. The mint refiners added more and more copper to the mixture as the bell metal dwindled, finally arriving at the 95% copper, 4% tin, 1% zinc alloy which proved to be not only convenient but in many ways superior to other similar mixtures. This alloy was legally authorized in France in 1852 for the bronze fractional money of Napoleon III, “le Petit,” being adopted in time by mints in most other nations and remaining in use to the present day. The alloy of United States small cents from 1864 to 1962 (except for 1943-45) differs only very minutely from this French bronze.

Q. Why are Peace Dollars usually more heavily bagmarked on the reverse than the obverse? Most other coins are just the opposite. – Dave Beach, Warren, Ohio.

A. Good observation Dave. It is commonly believed that the hammer die used to produce Peace Dollars contained the reverse design rather than the obverse design. So, as the coins fell into the hopper, they fell “tails up.” This would cause the reverse to show more marks than the obverse. To my knowledge, the Peace Dollar was the only coin produced in this manner.

Q. Why were arrows added to some coins in 1853 and 1873?—John Sheffield, Wichita, Kansas

A. In both cases the arrows denoted a change in weight. The coins from 1853 on weighed less than their pre-1853 counterparts. In 1873 the weight increased slightly over the 1853-1872 coins.

The Forum would like to have your participation. For the best question submitted each month we will award a free MS 60 silver dollar. The runners-up will each receive a \$50 discount coupon, good on the next purchase of \$500.00 or more. Address your queries to:

Q. & A. c/o Mark Van Winkle, 311 Market Street, Dallas, Texas 75202.



Finer Points Of Grading

As Featured in Coin World

Nobody's Perfect

By James L. Halperin

Just how subjective is grading? I believe it has a great element of subjectivity. Grading is done by human beings who are subject to inconsistency, mood swings and many outside factors. Let's face it, grading coins is a complicated act, and the human beings performing this complicated act are even more complicated.

I would estimate that I've graded well over a million mint state and proof coins in my life, possibly more than any dealer in my generation. Yet my consistency level is still only somewhere in the 85-90% range. In other words, if I grade 100 coins today, I'd probably grade 85 to 90 of them the same way next week. Even with two or three equally consistent graders checking my work, I dare say it would be virtually impossible to get much above 90% consistency.

And, this level of consistency is from one *week* to the next. That doesn't even take market factors into account. For example, in late 1985 when the wholesale market for MS-63 gold was raging, many coins which only grade MS-60 now were temporarily considered MS-63 by most dealers. Today, Commemorative Half Dollars are hot. Perhaps if that series cools down, grading standards will tighten somewhat.

I have been asked whether this means that coins are not really a viable investment. I believe they are. I just think that anyone who purchases coins as an investment should be aware of how grading really works. The best you can hope for is an honest opinion based on the grading standards in effect at the time. Just as coin values can rise and fall in the short run, so can interpretations of grading standards vary over time. It makes coin price performance data difficult to interpret, but it certainly doesn't mean that coins are necessarily a bad investment.

Great fortunes have been made investing in coins, and that will probably continue. It would be nice if we dealers could agree on a standard, assemble grading sets and all grade coins based on the same criteria. That will probably happen someday, but it will be a difficult project to undertake. Rare coin dealers are generally an independent sort, and it's pretty difficult to get us to alter our own opinions and prejudices about anything.

I believe strongly that coins will always be eagerly sought by collectors and investors. Hopefully, a more knowledgeable breed of coin buyer is coming on board – a buyer who is willing to become educated about grading and value – a buyer willing to form his or her own opinion about the current and potential value and desirability of each coin purchased.

It always seems to be the most uneducated buyers who fall for the promises of the *promoters*, and buy near the top. Theirs is a tempting story, and enhanced by the short term profits generated by most pyramid or chain-letter schemes.

You owe it to yourself to learn as you buy, and to appreciate what you are buying. More importantly, learn to form your own opinions about grade and value. Nobody's perfect. You'll make some mistakes no matter how knowledgeable you become. But, you'll win more often, and have a good time doing it.

Enthusiastic Response Greet NCI Grading Guide

Advance, pre-publications copies of *The NCI Grading Guide* have received highly favorable reviews from the numismatic community. According to Mike Sherman, Director of NCI, "Reactions from both dealers and the press have been gratifying. It's obvious that a work like this has been long overdue."

California dealer, Ira Goldberg of Superior Stamp and Coin Co., noted, "Jim Halperin (author) has taken what the experts have learned through trial and error, and has consolidated that knowledge into a readable and practical form. In my opinion, this is the finest vehicle yet conceived for a sensible approach to grading coins . . ."

Steele Eunson of Certified Coins of America in Monroe, Louisiana, felt the Guide is "Well thought out, and well written. Communicates ideas on *value* and grading in easy to understand plain language. I like it, because it is something that even a novice can understand, yet it goes much further than that."

The high degree of utility for those just entering numismatics was echoed by Kansas dealer, Fred Sweeney, who said, "The point that impressed me most about the publication was the way (*The N.C.I. Grading Guide*) broke down grading into several steps for the beginner. To my knowledge, grading has not been approached in this manner before, and I think it helps simplify the process."

Respected Maryland dealer, Julian Leidman, agreed, seeing the guide as ". . . a valuable educational tool, containing excellent material for use by the uninitiated who wish to learn more about what they are involved with. I believe this is an excellent attempt at removing the grey areas from MS grading."

Finally, from New York came the comments of Jeff Isaac, an active dealer in certified coins: "Mr. Halperin has accomplished the very difficult task of somehow walking the fine line between what is commercially accepted in the numismatic marketplace today and what is the very technical definition of a specific grade. This is no small achievement, since the grading of coins is a highly subjective endeavor. I found this book highly entertaining and enlightening. The information contained within will help me as a dealer . . . (and is) a very useful reference that I will have no hesitation in recommending to all my retail clients . . ."

At present, *The N.C.I. Grading Guide* is in the final stages of production, and late July release is expected. Those interested in further information may call N.C.I. at 214-742-2200. Ordering information will be published within a few weeks. The special publication price of the book will be \$26.95 (regular price: \$29.95), and available from N.C.I., 311 Market Street, Dallas, Texas 75202.



Trends

by Jack Ehrmantraut

Welcome to the August-September edition of our *Numismatic Journal*. August in Dallas means hot and sticky weather and, thank goodness, the start of football season.

The current state of the coin market is mixed. Some series are strong and obviously headed higher. Other areas are weak and could go lower in value.

The weakest area of the market is common date MS-65 Silver Dollars. After a long and exciting run up in prices, MS-65 dollars have finally broken their upward trek and are heading down in value. The old saying that "nothing goes up forever or down forever" is quite applicable here. MS-64 Silver Dollars appear to be quite firm at current levels and no significant drops in value are expected. Rare date Silver Dollars in MS-64 and MS-65 are enjoying very strong collector demand and continue to represent excellent value for your money.

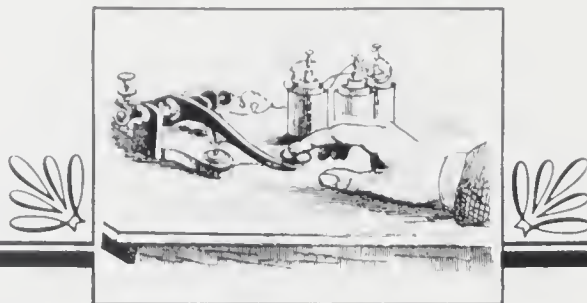
In my message to you in the April/May Journal, I mentioned that Type coins were firm and price advancements might occur within a few months. I'm happy to report that the Type market has indeed firmed up considerably since then and all indications point towards significant price advancements soon for quality Type coins. I strongly believe that this will be the last chance you will have to purchase Type coins at the prices listed herein. I would also like to point out that not all Type coins are priced beyond the average collector's reach. How about an MS-63 Barber dime at \$360 or an MS-64 V Nickel at \$700 or an MS-63 Two Cent Piece at \$350. These, and many other coins, offer the quality conscious collector a chance to assemble an affordable and collectible set of coins. I got my start in this business putting together a complete set of Mercury dimes and I've never forgotten the enjoyment I received in assembling that set.

This month's Journal offers you one of the most expansive offerings of choice quality coins in our hobby. The quality of this offering is second to none. In comparing the prices listed here, I would like to point out a few things. 1) The prices listed are only suggested retail prices. Quite often, your account representative will be able to secure the coin for your collection at a lesser price. While this is not the case all of the time, it certainly is the rule rather than the exception. 2) When comparing our prices with other dealers' offerings, it is more important to compare quality. There are always good buys to be had – but never in our hobby are you going to find properly-graded coins at a fraction of their market value. In many dealer offerings, the advertisements are price-competitive rather than quality-competitive. The lowest price gets the order, so quality often is not considered. So, if you order a coin elsewhere as MS-65 at half or two-thirds of our selling price, chances are good that you will not receive a coin that we would grade MS-65 but, rather, a coin which if we were selling it we would grade MS-63 or MS-64. The margin of profit on choice and desirable coins is usually 30% or less, so it simply is not the case that choice and rare coins can be sold at half of their market value. Advanced collectors realize this of course, and since most of our clients are experienced collectors, we really don't have a problem in this regard. Heritage's reputation for careful and accurate grading is well known. Our wholesale division sells over \$2,000,000 worth of coins monthly to other dealers, who know how to grade and price coins. However, in attracting new clients, this can sometimes be a problem since novices tend to find low prices to be quite attractive. Quality, something we continually stress, is an abstract concept. As further proof of the conservative posture of our grading, nobody offers the quantity of certified coins that we do.

Summer also means the annual ANA convention. This is the granddaddy of all coin shows. Many fine collections come into the market annually at the ANA convention. Heritage will be actively seeking choice and rare coins at the ANA convention. If you have anything for sale, see Heritage first for an instant cash offer. We hope to spend upward of \$5,000,000 at this year's convention.

COLLECTORS, if you have an active want list, please contact your account representative and advise him of your needs. This way you'll have first shot at our NEWPS (new purchases). Many investors also find this an especially attractive time to add to their portfolio. If you would like a portfolio assembled for you from the new purchases from the ANA, call your account representative, toll free today! Establish a relationship with your account representative. As this Journal represents only about 20% of the coins we handle in a month, your account representative is in a unique position to find that special coin you're looking for. Many times, in talking with clients, I find that they have been looking for specific coins that we have had in inventory but escaped inclusion into the Journal. We are both losers in this instance. If I had only known of their needs, I could have gotten that special coin they were looking for. I welcome the opportunity to discuss your collecting needs and I hope to hear from you soon.

Have a safe and wonderful summer!



Market Update

As Featured in Coin World

Heard On The Bourse

by
Steve Ivy

This month's column will cover the Long Beach Coin & Stamp Exposition.

The summer Long Beach Show is one of my favorite conventions. Aside from the fact that my wife and I were married on the Queen Mary during the summer Long Beach Show some 13 years ago, the show holds many other fond memories for this writer. Other than the A.N.A. Conventions, the Long Beach Show was the first major national show I attended. The year was 1966, and I was the ripe old age of 16. I have attended every Long Beach Show since that time. While it has always been a big show, in the last ten years it has been huge by almost any standard, with over 400 tables sold and a waiting list of almost 200 dealers. The show is a favorite of collectors throughout the Southern California area, and is one of the most well attended shows in the country.

The show opened at 2 p.m. on Wednesday, and within 30 minutes the bourse was buzzing with activity. It was apparent that this show was going to be active, but for the first time in over a year most of the activity centered around Type coins rather than Gold, Dollars and Commemoratives. As most collectors know, the coin market moves in cycles, with many individual areas of coins moving in sub-cycles. Gold coins enjoyed a tremendous upward move from late 1984 through November of 1985. High quality Silver Dollars, Commemoratives and Walking Liberty Halves, likewise, experienced a price explosion from early 1985 until mid-1986. Type coins, on the other hand, did not enjoy the same kind of activity. As always happens during any cycle, certain coins reached levels where profit taking started to negatively affect the price levels, which invariably leads to buyers sitting back and analyzing the situation. When this was done, many people began to realize that the price alignment between Silver Dollars, Commemoratives and Walking Liberty Halves vis-a-vis type coins was really out of alignment. Silver Dollars, which sold for fractions of the price of certain type coins, were now selling for multiples of that same type coin. While much of the profit taking has already occurred, it is my personal opinion that a large percentage of smart money will be directed into type coins, including Gold, over the next six months to a year. In any event, the Long Beach Show certainly indicated that type coins are the new hot area of the rare coin market.

Once again, certified coins were very active. The Professional Coin Graders Service (P.C.G.S.) led the way. While many people were looking to buy P.C.G.S. coins, the quantities available were in short supply. Part of the problem, at least, seems to be the P.C.G.S. backlog, which was almost 45,000 coins at the time of the show. As a matter of fact, this backlog has thrown the entire supply/demand relationship "out of kilter" for the coin business as a whole. It has also created some negative cash flow considerations for a number of people who send large percentages of their inventory to the P.C.G.S. for grading. At the time of the show, there was a six-weeks-plus backlog. This tremendous surge in submissions was caused, in large part by the announcement that a 40% price increase was about to go into effect. Once again, as in previous weeks, A.N.A.C.S. and N.C.I. coins were in great demand as well.

This summer's Long Beach Show had a new section set up just for foreign coin dealers. This was done because the show was just one week before the Convention of International Numismatists, referred to as the C.O.I.N. Show, was to be held in Los Angeles. It seemed reasonable that many foreign coin dealers, both from the U.S. and abroad, would come a week early and stay over. The idea worked well for the Long Beach Show, as the attendance in this section was very good. However, it is my understanding that the C.O.I.N. Show suffered, because many of the dealers went home after the successful Long Beach Show.

The foreign coin activity was quite strong. While the U.S. market has been good, more or less, since early 1983, the foreign coin business never really recovered from the 1981-82 market bust. The strength of the U.S. dollar has kept the foreign coin market in "irons" for almost five years. Recently, however, we have seen activity increase dramatically with a weakening of the dollar in most countries. Also, at the same time, many people are just beginning to realize how cheap foreign coins are, especially compared to U.S. issues. Many scarce World Gold coins are selling for less now than they did in 1975! I personally would not be surprised to see many collectors shift their primary focus to foreign coins in the next year or so. In addition to being a good investment, they are beautiful and, on average, very interesting.

The coin show maintained a high level of activity through Saturday afternoon. The Long Beach Show has more bourse hours than any other show, except the summer A.N.A. Convention. So, when people are working hard on Saturday, you know that business must be good. There were also two auctions held at this year's show. Heritage Numismatic Auctions offered over 3,000 lots of U.S. and foreign material, with sessions Thursday and Friday evenings, as well as Saturday afternoon. Pacific Auctions offered a select group of foreign coins on Saturday evening. Both companies reported excellent attendance, with the Heritage auction realizing over \$2 million, and the Pacific auction bringing over \$500,000.



Market Insights

Rare Coin Grading: Who Is The Final Authority?

by Reid Spencer

It is a function of human nature to yearn for "The Good Old Days." Like an inexorable surf pounding against an obstinate promontory which ultimately must give way, the passage of time gradually erodes our memory of the unpleasant and uncomfortable. Our collective consciousness forever will extol the romance of the Gay Nineties or Roaring Twenties, while the stern realities of those eras slide farther into obscurity.

This generalized pining for simpler, happier times often assumes a specific import for numismatists – when the subject of grading arises. Collectors and investors whose acquaintance with the rare coin market is more often than not recent and incomplete find themselves confused and bewildered by what is referred to as "The Grading Controversy," a thoroughly modern phenomenon.

Some 28 years ago, at a rural coin shop in the Valley of Virginia, I graduated from sifting through pocket change and rolls acquired for face value from the local bank. I purchased the first coin for my collection, a 1909-S V.D.B. Lincoln Cent. Though coin grading had reached a point of refinement where the terms "Good," "Fine," "Extremely Fine" and "Uncirculated" were then in vogue, coins in this particular shop resided in traditional, dusty two-by-two cardboards bearing the handwritten notations "New" or "Used."

Prices of the "New" coins, in accordance with respective dates and type, were relatively consistent. Such was not the case with the coins marked "Used." When I asked the proprietor, Mr. Willis, to account for the price disparity in the latter category, he offered the following simple and concise explanation: "It all depends on how used they are."

Referenced against the intricacies of modern coin grading, Mr. Willis's perspective seems positively medieval. After all, don't we now have the precision of the 70-point Sheldon Scale available to apply to each and every coin?

Don't we have vanguard coin graders ready to use every number on that 70-point line, particularly those falling between 60 and 70 inclusive? Further, aren't some avant-garde advocates already encouraging the division of that number line into decimal points?

Think of it! Perhaps the technocratic bent of our society, as it applies to numismatics, ultimately will produce a qualitative differentiation ranging into the hundredths or even thousandths of a grading point. The number of points between points on a number line is infinite – so are the possibilities!

The most profound danger to the rare coin hobby and rare coin market as we know them is that someone, somewhere, in the not-too-distant future, probably will take that idea seriously.

No disparagement intended to Dr. Sheldon, it is almost too easy to reduce the concept of numerical grading to absurdity. This is true only because public perception of grading – of what it is and is not – has evolved far beyond grading's intended purpose, somewhat akin to a decadent religion, where the rote observance of liturgy replaces the essence of faith.

To view grading as absolute, as an end in itself, is to ignore the following fundamentals:

1. . . . that grading is merely another tool at the numismatist's disposal, as much so as the Red Book or a magnifying glass. Grading was intended simply as an aid in establishing the relative values of rare coins. Dr. Sheldon originally designed his 70-point grading system as a five-point incremental multiplier for computing the values of early Large Cents. His attempt to unify the value structure of one particular coin series predated the widespread use of nationwide teletypes and the confluence of "national" dealers at weekly trade shows. Sheldon's system presupposed a static mathematical ratio between prices for various grades; it could not and did not account for the later disproportionate price growth of higher-grade coins.
2. . . . that numerical grading is an attempt, and a crude one at that, to impose quantitative and precise statistical analysis on a delightfully imprecise subjective art. To imprison a coin in an absolute number system is to relegate to secondary importance the profound emotional response a particular coin can elicit from the beholder. Often the "gut reaction" of the viewer can be the primary determinant of a coin's value.
3. . . . that no two coins are created equal, even if their technical grade is adjudged the same. Each coin has its particular points of appeal and its particular defects, unique unto itself. Subjective "eye-appeal" factors such as toning, luster and strike can account for wide price divergence within a particular grade.
4. . . . that no two graders are created equal, no matter how knowledgeable and experienced they may be. On an elementary philosophical level, I may say, "The sky is blue," and you may agree; nevertheless, our very private and totally personal perceptions of the experience may be quite different. Each of us is equipped with a unique pair of eyes, a unique mass of grey matter to interpret the visual stimuli which confront us, and a unique system of logic for translating those visual impressions into monetary value.

The crux of today's "Grading Controversy" centers around the public perception that grading standards have changed, particularly during the past 18 months. It is undeniable that the criteria necessary for the assignment of an MS-65 grade, for instance, have become more exacting throughout the entire rare coin business. More than anything else, however, this is a function of the inadequacy of the Sheldon Scale to cope with the rapid and dramatic escalation of rare coin prices.

Visualize, if you will, a group of ten 1881-S Morgan Dollars, all of which we would consider Choice Uncirculated. A few short years ago, when "top dollar" for an 1881-S was \$90, it would not have been difficult to imagine all ten coins trading for "full MS-65" value.

Now let's raise our bid for MS-65 1881-S Morgans to \$300 and separate the men from the boys. When we look more closely, now that serious money is at stake, how many of our ten coins qualify for that \$300 price? Maybe two? Maybe three?

All of a sudden, "Bid" is now \$700. When we really start to examine minutiae in that rarified atmosphere, how many of our dollars really are

worth that kind of money? Maybe one, and most probably, none. Certainly, we've done fantastically well with our \$90 investments – on a wholesale level, our 1881-S dollars may be worth as much as \$350 each, perhaps more. But why aren't they worth \$700?

Quite simply, it's a function of human nature. The more we have to pay, the more selective we are in what we buy. As the price of any item rises rapidly and dramatically, based on a premium for perceived quality, the standards necessary to achieve that perceived quality will escalate accordingly. At this point, it becomes abundantly clear that a numerical grading system based on mathematical exactitude is incapable of describing and accounting for all the various factors which contribute to a coin's monetary value.

Fortunately or unfortunately, depending on your perspective, there is no Great Guru of Grading, though there are many pretenders to that title. There is no person or organization whose insight and authority are universally revered and accepted.

The coin dealer from whom you make the bulk of your numismatic purchases can provide you with insight, direction and assistance in choosing the appropriate rare coin.

Grading and authentication services such as N.C.I., ANACS, INS or PCGS can provide you with the comfort of a certificate, a stamp of approval indicating a consensus of your coin's quality and value.

But none of the above can answer the following fundamental questions:

Do you like the coin? Does it please you technically and aesthetically?

Does it blend harmoniously with the rest of your collection or portfolio?

When it comes to the purchase of a rare coin, there is one final authority, only one.

The final authority is you.

Pursuant to our conversation of this morning, enclosed find \$275 in payment for the 1847 and 1854-O half dollars. Again, I want you to know that I appreciate the personal attention and service which you provide. And I strongly encourage you to continue with your catalogue historical features, answers to technical questions of a numismatic nature, etc. I'm sure that far more than "just one person" reads them; and if coin collecting is to survive as an Educated Man's hobby, and not as merely the accumulation of variously "papered" and "certified" coins for investment purposes, then we all need more of this sort of thing, not less. As I mentioned to you, as the new editor of Penny-Wise for E.A.C., I'm likewise trying to do my part . . .

Harry Salyards, ANA/EAC/LSCC

Dear Jack

Thanks for the phone call last week concerning the 1838 Half Dime. I know it will make a nice addition to my portfolio. Please give me a call whenever exceptional coins come into inventory.

I enjoyed receiving your latest Heritage pricelist.

Thank you again for the call on the Half Dime and best wishes for success at Heritage. I see Ivy did not waste any time in using your writing talents.

Barry Rothenberg

Grading Standards

Heritage Rare Coin Galleries employs the standards listed below for the grading of uncirculated coins. While all standards are subject to interpretation and evolution, it is our belief that the experience and professionalism of our graders insures consistency and conservatism. We invite comparison, as well as inquiries concerning our grading standards. We fully appreciate the importance of this topic, and we remain committed to the education and knowledge of our customers:

MS-60: A coin which shows no wear, and has never been in circulation. It may however, have significant handling marks, hairlines, dull luster, weak strike or unattractive toning. It will be new, but that's about it. In general, a below average uncirculated coin.

MS-63: An MS-63 coin may be described as an average or slightly above average uncirculated piece. It will display some bagmarks, blemishes or light hairlines, but none which materially detract from its overall appearance. The luster will be typical for the issue, and any toning will be fairly neutral on visual impact. The strike may, or may not be full, but will not be flat or inordinately weak. A "typical" uncirculated coin, perhaps slightly better.

MS-64: A coin which we describe as MS-64 will be a well struck and attractive coin, with fewer marks or surface blemishes than usually encountered. The luster will be good, though not exceptional and any toning will generally enhance the coin. Our MS-64's are "select" coins.

MS-65: MS-65 coins are clearly superior specimens, with only a few light marks, or tiny blemishes on the surfaces. The strike will be virtually full, and the luster will be strong and unbroken. Toning, if any, will be attractive to an experienced eye, and lend a high visual impact to the coin. A "choice" piece.

MS-65PQ: Premium Quality. A coin which in our opinion, falls at the top end of the range for MS-65's. All aspects of the coin's appearance, including surfaces, strike and luster will be nearly the finest obtainable. The coin, if toned will be very attractive with considerable eye appeal. An unequivocal "Gem".

MS-67: An infrequently used grade which we apply to those rare "wonder coins" which possess incredible eye appeal along with virtual perfection in all other areas. The strike will be absolutely full, the luster vibrant and deep and the surfaces will appear almost perfect to the naked eye. Superb!



Rare U.S. Coins For Sale

COLONIALS

- 1721 VF(20/20). French Colonies, Copper Sou. Struck at La Rochelle with the telltale 'H' mintmark. Light brown color. \$150.00
- 1722 VF(20/20). French Colonies, Copper Sou. Struck in the mint at La Rochelle. Brown in color and nice for the grade. \$175.00
- 1722 AU(50/50). Hibernia Halfpenny. Second type-harpright. Manufactured originally for Ireland, where they proved to be unpopular, large numbers of William Wood's coppers were shipped to the American Colonies. A very pleasing brown specimen. \$375.00
- 1760 VF(20/20). Hibernia-Voce Halfpenny. "P" below bust. \$150.00
- 1760 VF(30/30). Hibernia-Voce Halfpenny. \$125.00
- 1760 AU(50/45). Hibernia-Voce Populi Halfpenny. Produced by an English button maker, these coppers circulated alongside other pieces of questionable legal tender status. \$495.00
- 1787 VF(20/20). New Jersey Copper. Maris 43-d. A common variety with a short handled plow, the beam is curved at the end, the horse's head is small with a long nose and thin neck. Here is a series of coins replete with varieties and very inexpensive. \$175.00
- 1787 VF(20/20). Fugio Cent. Eight pointed stars on the label. The reverse has a few scattered marks. Light brown and olive color. \$225.00
- 1796 (45/45). Castorland Medal. Original, struck in silver with reeded edge. A lightly circulated coin still exhibiting deeply reflective fields. Some russet patina around the periphery. The originals are distinguished by thicker planchets. (See Color Photo). \$3,250.00

HALF CENTS

- 1794 VF(20/20). Breen 6b, R. 3. Cohen 4. A nice tan and olive color. This variety is rare in grades above VF. It shows some sort of recutting in the area of the right ribbon as mentioned in Breen. \$675.00
- 1794 AU(50/50). Breen 9, R. 2. Cohen 9. A dark coin with excellent detail although this obverse is known to have softer high point definition. (See Color Photo). \$3,000.00
- 1795 VF(20/20). Breen 4, High R. 3. Die state II. Cohen 4. Brown color with tinges of aqua and olive. Showing the characteristic flatness in the central reverse. \$895.00
- 1809 VF(30/30). Breen 1, High R. 3. Cohen 4. Variety showing a large zero punched over a small zero in the date. Breen speculates the font for the half eagle may have been used. Darker, chocolate brown color and pleasing for the grade. \$120.00
- 1857 (60/60). Breen 1, R. 2. Cohen 1. Brown. \$265.00
- 1857 MS(63/63). Prooflike. Breen 1, R. 2, Cohen 1. Deep aqua and brown colors. Attractive. The only variety coined for circulation. \$590.00

LARGE CENTS

- 1794 VF(20/20). S-65, R. 1. Nice, even brown color with a good strike. The most common 1794 variety. (See Color Photo). \$1,275.00
- 1802 EF(40/40). S-237, R. 2. A slightly dark color but very well detailed. The widest date of the year with the largest berries. \$405.00

- 1818 MS(63/63). A glossy dark brown coin showing good central detail. Die cracks encircle the stars just like most 1820's. \$525.00
- 1819 EF(40/40). Small Date. Light brown with darker speckled areas scattered over both sides. Well struck. \$76.00
- 1822 AU(50/50). Darker peripheries with light centers. Well detailed. \$200.00
- 1823 EF(40/40). Normal Date. Choice and original. Scarce coin. \$895.00
- 1825 EF(40/40). Very pleasing for the grade. \$76.00
- 1837 EF(45/45). Brown. Plain Cords, medium letters. \$120.00
- 1837 AU(55/55). Plain cords, medium letters. Variegated patina. \$225.00
- 1837 MS(63/63). Head of 1838 with beaded cords and small reverse letters. Glossy brown and very sharply struck with full radials to all the stars. \$675.00
- 1837 MS(64/64). Plain cords, medium letters. Glossy light brown surfaces with underpinnings of the original red luster. Very pleasing for type purposes. \$975.00
- 1846 MS(60/60). Small Date. Red and Brown. \$260.00
- 1851 AU(50/50). Dark brown. \$115.00
- 1855 MS(64/64). Red and brown. The brown is mostly concentrated on the reverse. A very attractive coin and good value in this price range. (See Color Photo). \$1,125.00

FLYING EAGLE CENTS

- 1857 AU(50/50). Brown \$170.00
- 1857 MS(60/60). Fully struck. \$285.00
- 1857 MS(63/63). A problem-free golden tan coin with excellent obverse detailing. \$675.00
- 1858 AU(55/55). Large Letters. Considerable mint luster remains. \$225.00
- 1858 MS(64/64). Small Letters. An even tan coloration. \$990.00
- 1858 Proof(63/63). Large Letters. Light rose and aqua patina over the deeply reflective fields. This is a rare coin as a proof and very seldomly is seen in the marketplace. (See Color Photo). \$2,300.00

INDIAN CENTS

- 1859 AU(50/50). \$170.00



- 1859 MS(60/63). Fully struck and essentially problem-free for this one-year-of-type coin. \$450.00

- 1864 MS(60/63). Copper-nickel. Well struck. \$165.00
- 1866 EF(40/40). \$90.00
- 1868 MS(63/63). Mostly red with tinges of aqua on the high points. \$260.00
- 1869 MS(63/63). Rainbow iridescence. \$525.00
- 1869 Proof(64/64). A full red, original coin that is essentially as nice today as it was a century ago. \$975.00

- 1870 EF(40/40). \$120.00
- 1871 VF(30/30). \$135.00
- 1872 EF(40/40). Scarce. \$160.00
- 1873 MS(60/60). Brown obverse with a red and brown reverse. \$110.00
- 1879 Proof(60/60). Slightly cleaned years ago and so it has orange color. \$125.00
- 1879 MS(64/65). A highly attractive coin still in possession of the original red mint luster. \$300.00
- 1880 MS(64/64). Dipped out to an orange-red. \$135.00
- 1894 MS(60/60). Mostly light brown with olive centers. \$45.00
- 1894 MS(63/63). A very pleasing light color with much original red still in evidence. \$130.00
- 1896 MS(65/63). Pinkish-red color overall. \$135.00
- 1902 MS(64/64). A deep cherry red with just a slight olive tinge on the reverse. \$100.00
- 1909 MS(63/65). Original red color. \$120.00
- 1909 -S EF(40/40). \$190.00

LINCOLN CENTS

- 1909 V.D.B. MS(64/64). \$27.00
- 1911 -D MS(65 PQ). Full red and no weakness in strike as is often the case with this, the first year of issuance of cents by the Denver Mint. \$385.00
- 1912 Proof(64/64). Colored a glossy brown and razor sharp as one would expect. \$450.00
- 1912 MS(65/65). Full Red. \$78.00
- 1913 -D MS(64/64). Red and brown and fully detailed. \$225.00
- 1913 -S MS(64/65). Fully struck. The surfaces are beginning to brown just a little. \$405.00
- 1915 MS(63/63). \$150.00
- 1915 -D MS(64/65). Red and brown and fully struck. \$185.00
- 1915 -D MS(65/64). Bright orange color with matte-like surfaces and an absolute full strike. \$210.00
- 1924 -D MS(63/63). Red and Brown. Typical Strike. \$375.00
- 1926 MS(65/65). We still have a number of these not-so-common full red gems available. \$35.00
- 1926 -S MS(63/63). Prooflike. Red and Brown. \$165.00
- 1934 -D MS(65/65). Full red and attractive without the olive colored spots usually encountered. Don't pass these coins by because they are too "modern". \$75.00
- 1936 Proof(63/63). Silver plated. Someone call and make us an offer on this oddity. \$95.00
- 1937 Proof(64/64). Full red. \$95.00
- 1938 Proof(63/63). Lightly hairlined. \$49.00
- 1938 Proof(65/65). Full red, original and problem-free. \$72.00

TWO CENT PIECES

- 1864 AU(50/50). \$75.00
- 1864 AU(50/50). Just a touch more original luster shows. \$85.00
- 1865 MS(60/60). Brown. \$160.00
- 1864 MS(63/63). Mostly brown with traces of red. \$300.00
- 1864 MS(63/63). Red and brown with semi-prooflike fields. The original red luster is quite flashy. No carbon is visible. \$300.00
- 1865 MS(63/63). Mostly red and brown with some pale blue in evidence on the reverse. \$245.00
- 1866 EF(40/40). \$36.00
- 1868 MS(63/63). Fully struck, prooflike and patinated a deep cherry red with small areas of browning. \$360.00

Did You Know . . .

The rarest U.S. type coin is the 1796 No Stars Quarter Eagle with a total mintage of only 963.

THREE CENT SILVERS



1851 -OMS (64/64). A mostly brilliant coin with blazing, frosty, uncleaned, original surfaces. While it will probably be overlooked (trimes have not been exactly red-hot the past few years), this is one of the toughest and perennially overlooked of Nineteenth Century dates and types. The '51-O is the only branch mint trime and by a wide margin the scarcest of all Type Ones. . . . \$1,750.00

- 1853 MS (63/63). Type One. Brilliant centers with light golden-rose peripheries. Fully struck shield lines. . . \$1,200.00
 1854 AU (50/50). Type Two. Fully struck with even lilac color. . . \$275.00
 1859 MS (64/64). Type Three. Sharply struck and still possessing much of the original silvery brilliance. . . \$1,260.00
 1859 Proof (60/60). Type Three. Brilliant. . . \$465.00
 1859 Proof (63/63). Type Three. Lovely rose-violet toning and some cameo effect. This is a much scarcer coin in proof than its official mintage of 800 pieces would suggest. Its availability is only marginally greater than the 1858. A terrific value in this price range. . . \$870.00
 1860 Proof (60/60). Even russet toning. Despite an official mintage of 1000 pieces only 538 were sold. The remainder were melted. . . \$410.00
 1861 MS (60/60). Fully struck and toned a pale olive color. . . \$265.00
 1861 MS (60/60). Lightly toned a lilac-golden. . . \$330.00
 1862 AU (50/50). Toned. . . \$150.00
 1862 /1 MS (63/63). A very clear underdigit shows under the 2 in the date. Mostly brilliant and lightly clashed. \$690.00
 1863 Proof (63/63). Mostly grey-brilliant. A sharp wire rim encircles both sides. . . \$930.00
 1863 Proof (64/64). A pronounced cameo contrast between field and devices. Pale pastel toning can be seen on the reverse. An enormously attractive coin for the type. (See Color Photo). . . \$2,250.00
 1867 Proof (63/63). Mostly brilliant with just a touch of peripheral toning. . . \$1,160.00
 1868 Proof (63/63). Exactly the same brilliance and peripheral color as the 1867 above. . . \$1,100.00
 1870 Proof (63/63). Although the most common date proof of the type, this coin is mostly brilliant and quite flashy for the grade. . . \$1,160.00
 1872 Proof (63/63). Brilliant and cameoed. . . \$930.00

THREE CENT NICKELS

- 1865 AU (55/55). Typical strike. . . \$67.00
 1865 MS (60/60). A mostly brilliant coin showing central weakness in the Roman numerals on the reverse, as usual. . . \$110.00
 1865 Proof (63/63). Light grey toning is evenly matched on both sides. As a proof, the 1865 is rarer than even the 1877. This coin shows, as do all authentic '65 proofs, light recutting in the date. . . \$1,750.00
 1865 Proof (65/65). A rare proof coin in any grade. In Proof (65) this coin is only available every few years. The exact proof mintage is not certain but Yeoman has a figure of 500+. Breen estimates 400+. A rare coin and a condition rarity. (See Color Photo). . . \$6,375.00
 1866 MS (60/60). Toned. . . \$135.00
 1866 MS (63/63). A nice, middle-of-the-road type coin. \$390.00
 1866 Proof (65/65). Another rare three cent nickel in proof. The series from 1866-1869 has been passed over for decades in proof presumably because the Redbook did not include mintage estimates until recently. Breen estimates 725+ were minted. Lovely rose-lilac coloration. (See Color Photo). . . \$3,000.00
 1867 MS (60/60). . . \$120.00
 1873 Proof (63/63). Brilliant. . . \$670.00
 1876 Proof (64/64). Brilliant and essentially problem-free. . . \$1,260.00
 1877 Proof (64/64). The key date of the series and only available as a proof. Original grey-brilliant surfaces lacking any observable imperfections. (See Color Photo). \$3,450.00
 1878 Proof (65PQ). The second in a pair of back-to-back proof only years. The mintage was a meager 2,350. The coin retains full mint brilliance. If this were a common date it would be a singular opportunity. As a rare date the coin assumes a new dimension as both a date and condition rarity. (See Color Photo). . . \$3,300.00

- 1879 Proof (65/65). Mostly brilliant with light spotty golden color on the reverse. . . \$1,890.00
 1879 Proof (65/65). Patinated as the coin above but this one also has considerable contrast between fields and devices. . . \$2,295.00
 1881 AU (55/55). . . \$90.00
 1882 Proof (64/64). Just a hint of golden color on the reverse. . . \$2,160.00
 1884 Proof (65/64). Just a tiny reverse planchet flake detracts from the overall gem appearance of this coin. \$1,800.00
 1885 MS (63/60). One of the very scarce business strikes of this year. Only 1000 were minted for commercial purposes. The coin shows full certwheel luster with no traces of reflectivity in fields. Very pleasing overall. . . \$1,050.00
 1888 VG (8/8). Will someone please call and make an offer on this coin? It's only listed for . . . \$50.00
 1888 Proof (65PQ). An amazingly beautiful gem of a coin with splendid lavender and rose toning. . . \$2,565.00
 1889 Proof (65/65). Incredibly lustrous for this last year of issue for the type. This is the scarcer variety of the year that shows slight recutting on the left side of the 1 in the date. . . \$2,160.00

BUST HALF DIMES

- 1829 MS (63/63). Valentine 9. Brilliant and exceptionally lustrous. The reverse shows just a hint of pale golden. Both sides are absolutely fully struck. (See Color Photo). . . \$1,170.00
 1830 EF (40/40). Valentine 7. Cleaned. . . \$72.00
 1831 EF (40/40). V-5. Toned. . . \$95.00
 1831 MS (63/63). V-5. Toned in shades of cobalt and rose. Fully struck and prooflike. Excellent for an uncirculated type set. . . \$1,050.00
 1833 MS (63/63). Valentine 1. Pale golden peripheral toning is evident on the obverse. The vertical die crack that this variety is known for is easily seen running from the cap to the drapery. . . \$1,025.00
 1834 MS (63/65). Valentine 5a, showing the defective 8. A fully lustrous, originally brilliant coin with full detailing. (See Color Photo). . . \$1,500.00
 1835 MS (64/64). Valentine 5, small date with large 5. Multi-hued peripheries with some brilliance in the centers. . . \$2,400.00

SEATED HALF DIMES

- 1837 EF (45/45). No Stars. Toned. . . \$245.00
 1838 AU (50/50). No Drapery. . . \$120.00
 1853 EF (40/40). Arrows at Date. Toned. . . \$52.00
 1853 EF (45/45). Arrows at Date. Mostly brilliant and interestingly clash marked. . . \$90.00
 1854 EF (40/40). Arrows at Date. Toned. . . \$52.00
 1855 -OEF (45/45). Arrows at Date. Lowest mintage of the type. . . \$180.00
 1857 MS (60/60). Well struck and predominantly brilliant. . . \$365.00
 1858 MS (64/64). A brilliant, intensely lustrous coin that is just a trifle weakly struck. . . \$1,470.00
 1859 -O MS (65/65). Light, original grey toning overall with an iridescent rose and olive overlay. Fully struck and highly lustrous. Last year for the With Stars type. (See Color Photo). . . \$4,200.00
 1860 MS (60/63). First year for the new legend obverse design. A mostly brilliant coin that is exceptionally well struck. . . \$600.00
 1860 Proof (63/63). Toned. . . \$710.00
 1860 Proof (63/63). The proof mirrors still flash through the toning. Although official mint records show 1,000 proofs were struck up to half remained unsold and were melted. . . \$760.00
 1861 MS (64/64). Toned an olive-grey and well brought up overall. . . \$900.00
 1861 Proof (63/63). A brilliant coin with a partial wire rim around the obverse. As with the 1860 meltings were extensive. As many as 650 of the 1000 minted were melted. . . \$810.00
 1862 AU (55/55). Fully struck, rare thus. . . \$180.00
 1862 MS (60/60). Pale iridescent toning. Fully struck and without any die clashing as usually seen on this date. . . \$265.00
 1862 MS (60/60). Toned, well struck and showing only light evidence of clashing on the reverse. . . \$330.00
 1867 Proof (64/64). A brilliant coin showing some light contrast between field and devices. . . \$1,725.00
 1867 Proof (64/64). Beautiful golden-cinnamon toning atop unfathomably deep mirrors. The total mintage of 1867 half dimes was a mere 8,625 including 625 proofs. Thus, date pressure has placed a premium on the proofs. . . \$1,750.00
 1868 MS (64/64). Prooflike. A coin that is definitely rare in uncirculated. Much brilliance remains although the devices are mainly toned a deep aqua. . . \$1,440.00
 1868 Proof (64/64). Brilliant and cameo contrasted. . . \$1,730.00
 1871 EF (45/45). Toned. . . \$45.00

- 1871 MS (63/63). At first glance this mostly brilliant coin appears to be a proof. But there is a softness of high point detail that is not typical of the clarity of proofs. Deeply mirrored prooflike fields. . . \$1,440.00
 1872 EF (45/45). . . \$45.00
 1872 MS (63/64). Swirling luster with original grey patina and olive peripheries. . . \$965.00

SHIELD NICKELS

- 1866 EF (45/45). Rays. . . \$105.00
 1866 AU (50/50). With Rays. Even grey color. . . \$150.00
 1866 Proof (65PQ). Rays. A deeply mirrored proof with the diagnostics as mentioned in Breen's *Proof Encyclopedia*: The plain center dot and slight recutting on the upright of the 5 at the left. Breen estimates closer to 175 were coined (some for inclusion into minor proof sets). The number of survivors is around 125. The coin has very pale golden color and enormous eye appeal. (See Color Photo). . . \$9,000.00
 1868 MS (60/60). Golden toned. . . \$160.00
 1868 MS (65/65). Very lustrous, brilliant and problem-free. Especially choice for an early nickel product showing no carbon spotting and well struck with almost no die cracks in evidence. . . \$1,440.00
 1873 Proof (64/64). Closed 3, as are all proofs. Not as granular as are most planchets used for proofs of this year. The coin is brilliant and very flashy. . . \$1,380.00
 1876 MS (63/63). Brilliant and fully struck showing extensive obverse die cracks. One of the cracks is so pronounced it makes one wonder how many more coins could have been struck from this die. . . \$635.00
 1883 MS (64/64). A fully struck, near gem example of this last year of issuance for the Shield design. . . \$815.00

LIBERTY NICKELS

- 1883 MS (60/60). Without Cents. Lovely color. . . \$48.00
 1883 MS (63/63). Without Cents. A popular one-year-of-type coin and very affordable. . . \$86.00
 1883 MS (64/64). Without Cents. Two coins are in stock in this price range — one is brilliant, the other has lovely golden toning. . . \$225.00
 1883 MS (64/64). Without Cents. Lustrous and sharply struck. . . \$260.00
 1883 MS (64/64). Without Cents. Shimmering luster. \$270.00



- 1883 MS (64/64). Without Cents. Three pieces are available, toned in various hues. All are sharply struck. \$300.00

- 1883 MS (64/64). Without Cents. Superior surfaces. \$375.00
 1883 MS (64/65). Without Cents. Impeccable surfaces and well struck. Spot free. . . \$450.00
 1883 Proof (60/60). Without Cents. The reverse shows two areas of light corrosion in MER of AMERICA. . . \$165.00
 1883 Proof (64/64). With Cents. Mostly brilliant with spotty golden toning on the reverse. . . \$1,125.00
 1884 Proof (64/64). Golden-lilac toning. . . \$1,050.00
 1885 Good (4/4). . . \$240.00
 1886 VF (20/30). . . \$180.00
 1887 AU (50/50). . . \$75.00
 1888 Proof (63/63). A multicolored obverse paired with a golden reverse. . . \$575.00
 1888 Proof (63/63). Very sharp for the grade. . . \$635.00
 1888 Proof (64/64). Golden and lilac toned. Spot free. \$1,155.00
 1889 Proof (63/63). Golden toned. . . \$575.00
 1894 MS (64/64). Pale grey-golden iridescence. . . \$735.00
 1898 MS (64/64). A very attractive coin with light, original color, a full strike and terrific luster and eye appeal. \$630.00
 1899 MS (63/63). Lilac toned. . . \$270.00
 1899 MS (63/65). Brilliant. . . \$450.00
 1899 MS (64/64). Brilliant and fully struck. Only a couple of reverse marks from gem quality. . . \$540.00
 1900 MS (63/63). Brilliant and fully struck. . . \$275.00
 1900 MS (64/64). A coin very similar in overall visual impact to the 1898 above. . . \$675.00
 1900 Proof (63/63). Icy blue patina. . . \$445.00
 1903 Proof (64/64). Just a touch of golden patina. Interestingly, this coin's reverse is rotated 180°. Quite unusual on a proof coin. . . \$1,155.00

1904 MS (64/64). Again, similar to the 1898 and 1900 coins above. These are all very snappy looking items. \$900.00
 1906 MS (63/63). Thickly lustered and golden toned. \$275.00
 1909 Proof (64/64). Apparently there were some 1909 Proof nickels struck with only one blow from the dies, leaving their proof status somewhat in doubt. There is no doubt that this coin was doubly struck and was intended as a Proof. Also, lightly toned. \$1,180.00
 1910 MS (60/63). \$210.00
 1912 MS (63/63). A stronger strike than most 1912 nickels. Light iridescent toning. \$205.00

BUFFALO NICKELS

1913 MS (63/63). Type One. \$67.00
 1913 MS (64/64). Type One. We have three price levels within this one grade.
 Nice \$135.00
 Nicer \$175.00
 Nicest \$200.00
 1913 MS (65/65). Type One. An essential one-year-of-type coin in gem condition. \$375.00
 1913 MS (65/65). Type One. Fully struck. \$560.00
 1913 -D MS (64/64). Type One. In this tougher mintmarked issue we have three price levels represented also. All are highly lustrous coins.
 Level One \$300.00
 Level Two \$375.00
 Level Three \$485.00
 1913 -D MS (65/64). Type One. Pale iridescent color with a full strike. \$440.00
 1913 MS (63/63). Type Two. Again, we have three slightly different coins and all are priced separately.
 Quality Level 1 \$75.00
 Quality Level 2 \$80.00
 Quality Level 3 \$100.00
 1913 MS (64/64). Type Two. Very sharply struck and highly lustrous. \$360.00
 1913 -S MS (60/60). Type Two. Golden-lilac color. \$350.00
 1913 -S MS (60/60). Type Two. An even golden coloration covers both sides. \$390.00
 1914 MS (60/60). \$66.00
 1914 MS (63/63). Two pieces are available, both with lovely light toning. \$115.00
 1914 MS (64/64). Pale color and well struck. \$315.00
 1914 MS (64/64). Icy blue color and sharply struck. \$330.00
 1914 -S MS (63/63). Fully struck. \$205.00
 1914 -S MS (64/64). Highly lustrous and mostly brilliant still. \$735.00
 1915 MS (64/64). The detailing on this coin is so sharp it rivals that of a proof. Still mostly grey-brilliant. \$610.00
 1915 MS (65/64). This original coin only misses gem status by a couple of very light reverse contact marks. \$405.00
 1916 -D MS (64/64). Supremely lustrous and fully detailed with light golden color. \$660.00
 1917 MS (64/64). Fully detailed with a light overlay of pale golden color. \$390.00
 1918 MS (64/64). Brilliant and highly lustrous. While this is not one of the elusive full strikes the obverse shows excellent detailing but not full braid. There is a split in the tail on the reverse but a little weak over the horn. \$300.00
 1923 MS (64/64). Pale rose color. \$150.00
 1923 MS (64/64). Icy blue and fully struck on the reverse. \$165.00
 1923 MS (64/64). Brilliant and fully struck. \$390.00
 1923 MS (65/65). Exceptionally lustrous and fully struck. \$585.00
 1924 MS (64/64). Pale golden color. \$300.00
 1925 MS (64/64). A trifle weak on the obverse (but full on the reverse) with luster that races around the coin and looks like it will jump off. \$375.00
 1926 MS (64/64). Only one coin is available at this level. This one with an aqua toned reverse. \$165.00
 1926 MS (64/64). Deep golden color and sharply struck. \$240.00
 1926 MS (64/64). All four of these coins have the attractive lilac-golden color so common to nickel products. \$270.00
 1926 MS (64/64). These two coins also show the characteristic color of those above and are just a bit cleaner. \$300.00
 1926 MS (64/64). Just a tiny blemish away from gem quality. Fully struck also. \$360.00
 1926 MS (65/65). Brilliant, fully struck and full of pizzazz. \$540.00
 1927 MS (63/63). Brilliant and well struck. \$69.00
 1927 MS (63/63). Brilliant and just a touch cleaner than the above coin. \$86.00
 1927 MS (64/64). We have two pieces in this price range, one is brilliant, the other has light golden toning. \$120.00
 1927 MS (64/64). Just a couple of tiny obverse ticks away from a higher classification. \$270.00
 1927 MS (64/64). Originally and lightly toned and well struck. \$300.00
 1927 MS (64/64). Icy blue coloration with a fully detailed reverse. \$330.00
 1927 MS (64/64). Highly lustrous with a light golden toning. \$360.00

1927 MS (65/65). Original surfaces with exuberant luster \$560.00
 1927 MS (65/65). Also highly lustrous and as nice as one can imagine for a 1927 nickel. \$750.00
 1928 MS (64/64). Pale golden color. \$165.00
 1928 MS (64/64). Aqua-Velva blue on both sides. There's something about an Aqua-Velva buffalo. \$255.00
 1928 MS (64/64). Two coins are available. One is golden, the other brilliant. Both have excellent detailing. \$300.00
 1928 MS (65/65). Brilliant and highly lustrous with a full split in the tail. \$540.00
 1928 -D MS (63/63). Typical strike. \$93.00
 1928 -D MS (63/63). Typical strike with deep golden color. \$115.00
 1928 -D MS (64/64). Just a touch soft above the knot in the braid. Full on the reverse. Nice luster. \$375.00
 1928 -D MS (64/64). Full strike and scarce as such. Incredible iridescent colors. \$420.00
 1929 MS (63/63). \$56.00
 1929 MS (63/63). Well struck. \$70.00
 1929 MS (65/65). Sharply struck with lilac color. \$425.00
 1929 -D MS (60/60). Typical strike. \$48.00
 1929 -D MS (60/60). Golden toned. \$60.00
 1929 -D MS (64/64). Sharply struck. \$500.00
 1929 -D MS (64/64). Well struck and toned golden and lilac \$570.00
 1929 -D MS (64/64). Very sharply struck and now recognized as a strike rarity. Also toned lilac and golden. \$640.00
 1929 -D MS (65/63). Just a bit too weak on the reverse to qualify for gem status. \$210.00
 1929 -D MS (65/65). Full strike. An incredibly detailed coin showing all of the intricacies of Fraser's design. A rare coin with a full strike. An early call on the WATS line to reserve is suggested. \$1,425.00
 1930 MS (63/63). Two nice coins are available both with superior striking characteristics. \$57.00
 1930 MS (64/64). Light golden color and well struck. \$100.00
 1930 MS (65/65). Pale golden color. \$270.00
 1930 MS (65/65). Icy blue toning and fully struck. \$315.00
 1930 MS (65/65). Shimmering icy blue and pale aqua color on both sides with a partial wire rim also on both sides. \$360.00
 1930 -S MS (63/63). Soft, satiny luster but a bit softly struck also. \$135.00
 1930 -S MS (64/64). Two lightly toned and fully struck pieces are available. \$300.00
 1930 -S MS (64/64). More pleasing color and a bit cleaner than those above. \$345.00
 1930 -S MS (65/65). Icy blue and lilac colors are dominant on this fully struck gem coin. Fully struck coins are quite elusive in this year and mint. \$635.00
 1931 -S MS (63/64). Toned. \$170.00
 1931 -S MS (64/64). Full struck on the reverse and almost so on the obverse. \$225.00
 1931 -S MS (64/64). Low mintage issue of only 1.2 million \$240.00
 1931 -S MS (64/64). Very nice, original surfaces. \$270.00
 1931 -S MS (65/65). Golden-lilac patina and a very strong strike \$495.00
 1935 MS (64/64). Brilliant. \$115.00
 1935 MS (65/65). We have several pieces to choose from which are toned in light pastel shades and fully struck. \$170.00
 1935 -D MS (65/65). Well struck with just a touch of softness on the reverse. Olive and rose colored. \$600.00
 1935 -D MS (65/65). An exceptional, full strike with golden-cinnamon color. A coin that is now widely known as a strike rarity. \$640.00
 1936 MS (64/64). Golden toned. \$60.00
 1936 MS (64/64). Icy blue toning and fully struck. \$75.00
 1936 MS (64/64). Struck 25% off center at 3 o'clock. Quite unusual. \$375.00
 1936 MS (65/65). Icy blue patina. \$135.00
 1936 MS (65/65). Terrific luster and eye appeal. \$155.00
 1936 Proof (65/65). This brilliant finish variety displays the same golden-lilac color as most other nickel products with, of course, deeply reflective fields. An essentially problem-free coin that does not show any carbon flecking. An underrated type coin. (See Color Photo). \$2,700.00
 1937 MS (65/65). \$100.00
 1937 MS (65/65). Brilliant and absolutely fully struck. \$115.00
 1937 -D MS (64/64). \$75.00
 1937 -S MS (65/65). \$135.00
 1938 -D MS (64/64). We have numerous examples of this date in "near gem" condition. A few show original brilliance but most have the characteristic golden and lilac color. \$75.00
 1938 -D MS (65/65). We have four price levels within the one grade of M.S. 65 for these coins. Many are brilliant, some are toned the usual colors.
 Level 1-All at this level are toned a golden color. \$90.00
 Level 2-Specify your preference for color or brilliance. We have many to choose from at this level. All are fully struck. \$105.00
 Level 3-One lonely coin at this level. \$110.00
 Level 4-Immaculate surfaces and excellent luster. \$120.00
 1938 D MS (65/PQ). Golden toned, fully struck and blemish-free. \$135.00
 1938 D MS (65/PQ). The ultimate '38-D 5c. \$150.00

JEFFERSON NICKELS

1938 Proof (63/63) \$920.00
 1938 Proof (64/64) Rainbow toned \$210.00
 1938 Proof (65/65) Violet and aqua toning \$110.00
 1938 Proof (65/65). Two pieces one brilliant, the other golden toned. \$135.00
 1939 Proof (64/64). \$75.00
 1939 Proof (65/65). Multi-hued \$115.00
 1940 Proof (65/65). Brilliant \$40.00
 1940 Proof (65/65). Incredible lilac and golden colors contrast with the lilac in the fields and golden on the devices \$105.00
 1941 Proof (65/65). \$85.00
 1942 Proof (65/65). Type One, the nickel type of 1942. \$55.00
 1942 Proof (65/65). Type One. Immaculate. \$100.00
 1942 Proof (64/64). Type Two, the silver type of 1942. \$330.00
 1942 Proof (65/65). Type Two. Golden and lilac toned. \$315.00
 1942 Proof (65/65). Type Two. Brilliant with some cameo contrast. \$420.00

CAPPED BUST DIME

1814 EF (40/40). Large Date. Variety 4, R.2. Obverse denticles missing, as usual, from 12:00 to 3:00. Unusually, the reverse has weak but complete dentilation. \$225.00

CAPPED BUST DIMES, REDUCED SIZE

1831 EF (40/40). Variety 1, R.1. Attractively toned. \$200.00
 1831 EF (45/45). Variety 1, R.1. Another coin as above but a bit sharper. \$220.00
 1832 EF (40/40). Variety 5, R.2. Original greyish-aqua color. \$200.00
 1835 VF (30/30). Variety 3, R.2. A strong strike on both sides including full dentilation on both sides. \$135.00

SEATED LIBERTY DIMES

1837 AU (50/50). No Stars. Still mostly brilliant. \$535.00
 1840 Proof (63/63). No Drapery. Breen states, "At least five known" but does not give any diagnostics. The coin is an obvious proof as it shows full, wide and even rims with an absolute razor sharp strike and deep mirrors on both sides. A major rarity and worth extending oneself on lay away, if need be, to obtain. (See Color Photo). \$19,500.00
 1852 MS (64/64). Brilliant and fully struck. Scarce, despite its mintage of 1.5 million a great number were melted due to the weight reduction in the following year. (See Color Photo). \$1,680.00
 1853 MS (60/60). Arrows at Date. Fully struck with an almost complete wire rim encircling both sides. Lovely greyish rose and aqua toning. \$355.00
 1855 AU (50/55). Arrows at Date. Brilliant. \$210.00
 1856 MS (60/60). While not fully struck the coin is brilliant and lustrous. \$330.00
 1856 -O AU (50/50). Toned. The date shows recutting on all the digits. \$150.00
 1858 -O AU (50/50). A lower mintage dime that is fully struck (and scarce thus) and light toned. \$450.00
 1861 Proof (64/64). Toned a violet-blue with a wire rim encircling both sides. \$1,730.00
 1874 MS (60/60). Arrows at Date. Golden toned on the obverse with a mostly brilliant reverse. \$670.00
 1874 MS (60/60). Arrows at Date. A brilliant coin with booming luster. The surfaces are marred only by a few light contact marks. \$770.00
 1875 Proof (64/64). An even cobalt blue obverse is complimented by a lighter reverse with considerable amounts of lemony yellow mixed with blue. \$1,730.00



1875 SMS (63/64) Mintmark Below Bow Medium 'S' mintmark. Exceedingly lustrous as San Francisco products often are. Medium density russet color and very sharply struck. \$1,350.00

- 1876 MS (63/63). Lilac obverse, golden reverse with some striking weakness in evidence on the reverse wreath. \$510.00
- 1879 MS (64/64). Prooflike. A very scarce coin with a mintage of only 15,000 business strikes. (See Color Photo). . . . \$2,400.00
- 1881 Proof (63/64). Deep cobalt toning accents this tough-to-locate year. All the proof dimes of this year were broken out of mint assembled proof sets. With a total business strike and proof mintage totaling only 24,975 the proofs have been under date set pressure for many years. \$1,425.00
- 1883 MS (60/60). Well struck, original and lightly toned. . . . \$275.00
- 1883 MS (65/65). A fully struck gem toned in shades of olive and rose. The reverse has an even light grey color. (See Color Photo). . . . \$2,530.00
- 1886 MS (64/64). This brilliant, fully struck coin has terrific eye appeal and is destined for a high grade type set. . . . \$1,315.00
- 1887 MS (64/64). Pale golden color and fully struck. \$1,125.00
- 1888 EF (45/45). Toned. . . . \$45.00
- 1888 MS (60/60). Fully struck and toned. . . . \$220.00
- 1888 MS (60/63). Toned a medium to dark russet. . \$320.00
- 1889 AU (55/55). . . . \$165.00
- 1889 MS (60/60). Toned. . . . \$275.00
- 1890 AU (50/50). Mostly brilliant with a few speckles of color. . . . \$75.00
- 1891 MS (60/60). Deeply toned and fully struck. . . \$220.00
- 1891 MS (63/63). Brilliant and fully struck. . . . \$450.00

BARBER DIMES

- 1892 MS (60/60). Two coins are available, both are more brilliant than not. . . . \$185.00
- 1892 MS (63/63). . . . \$325.00
- 1892 MS (64/64). Light grey toning. . . . \$840.00
- 1892 MS (64/64). Rainbow toned on both sides. Fully struck and problem free for the grade. Excellent for type. (See Color Photo). . . . \$840.00
- 1892 -OMS (60/63). Golden-aqua patina over a light cleaning from years ago. A much more attractive coin than it sounds. . . . \$300.00
- 1893 -OMS (63/65). Variegated rose and aqua toning. A very tough coin in high grades. . . . \$750.00
- 1900 MS (60/63). Brilliant and lustrous. . . . \$205.00



- 1900 Proof (63/64). Brilliant and lightly cameoed. A very attractive coin for the grade. . . . \$1,500.00

- 1901 Proof (64/64). An enormously impressive looking coin with brilliant centers surrounded by golden, aqua and olive peripheries. A real eye catcher. (See Color Photo). . . . \$1,850.00
- 1903 AU (55/55). . . . \$75.00
- 1906 Proof (64/63). Splendid iridescent toning. A lot of coin for the grade. . . . \$2,100.00
- 1909 MS (64/64). Brilliant and fully struck. . . . \$840.00
- 1910 Proof (64/64). Toned in colors of rose and citrine. Very attractive and apparently cameoed (only a dip in Jeweluster would tell for sure). . . . \$2,065.00
- 1910 Proof (64/64). Blue-grey toning on both sides. \$2,175.00
- 1911 MS (64/64). Thickly lustered and showing just a blush of color. . . . \$840.00
- 1912 MS (60/60). Brilliant. . . . \$150.00
- 1912 MS (63/63). . . . \$280.00
- 1913 MS (60/60). Toned. . . . \$140.00
- 1914 -DMS (64/64). Difficult to locate with that all important quality-eye appeal. This lustrous specimen has original russet and olive patina. . . . \$960.00
- 1914 AU (55/55). . . . \$75.00

MERCURY DIMES

- 1916 MS (63/63). Full Split Bands and brilliant. . . . \$90.00
- 1916 MS (64/64). Full Split Bands. Varigated toning on both sides. . . . \$150.00
- 1916 MS (64/64). Full Split Bands and brilliant. . . \$165.00
- 1916 MS (64/64). Full Split Bands. Light grey-russet color. . . . \$210.00
- 1916 MS (64/64). Full Split Bands. We have two examples to choose from. One is brilliant, the other has very light toning. Both are just a whisker away from the gem level. . . . \$285.00
- 1916 -S MS (63/63). Full Split Bands and brilliant. . \$195.00
- 1916 -S MS (64/64). . . . \$135.00
- 1916 -SMS (64/64). Full Split Bands. The lower diagonal band is weak, as usual, but overall the coin is very sharp and lustrous with golden-aqua peripheral toning. . \$255.00
- 1916 -S MS (64/64). Full Split Bands and brilliant. Even the lower diagonal band is fully brought up. . . . \$300.00
- 1916 -SMS (65/65). Full Split Bands. A more difficult issue to obtain in fully struck gem condition than is believed by many. This coin is brilliant and shows an exceptional matte-like luster. . . . \$730.00
- 1917 MS (64/64). Full Split Bands. An unusual color mixture of navy blue and cinnamon is widely distributed on both sides of the coin. . . . \$225.00
- 1917 MS (65/65). Full Split Bands. Full, racy luster and lovely golden-russet color. . . . \$495.00
- 1917 -D MS (63/63). Nice, light toning. . . . \$450.00
- 1917 -SMS (65/65). 50% Full Split Bands and brilliant. \$525.00
- 1918 MS (65/65). Full Split Bands. Beautiful, multi-colored iridescence around original grey centers. . . . \$585.00
- 1918 -D MS (64/65). Full Split Bands. Despite the large mintage of 22 million very few coins seem to have left Denver with an absolute full strike. This lovely toned coin would have surely been placed into a gem set several years ago. . . . \$2,630.00
- 1918 -S MS (63/63). 20% off center. . . . \$325.00
- 1919 MS (64/64). Full Split Bands. Lustrous and lightly toned. . . . \$225.00
- 1919 MS (64/64). Full Split Bands. Just a couple of microscopic contact marks on the bands prevent a higher grade. . . . \$280.00
- 1919 -D MS (65/65). While not a split bands coin it also lacks the die breaks that usually plague this issue. Lightly and attractively toned also. . . . \$600.00
- 1919 -S AU (55/55). Full Split Bands. Attractive cinnamon toning clings to the devices. Problem-free for the grade. \$175.00
- 1920 MS (64/64). Full Split Bands. Satiny luster and full detail on the date. Lightly toned. . . . \$180.00
- 1920 MS (64/64). Full Split Bands. A deeper cinnamon colored toning than the above coin. . . . \$275.00
- 1920 MS (65/65). Full Split Bands. Lightly and attractively toned. . . . \$470.00
- 1920 -D MS (63/63). Full Split Bands and brilliant. \$375.00
- 1923 MS (63/63). Full Split Bands. . . . \$120.00
- 1923 MS (63/63). Full Split Bands. . . . \$135.00
- 1923 MS (64/64). Full Split Bands and brilliant. . . \$225.00
- 1923 MS (64/64). Full Split Bands. Booming luster and nicely toned. . . . \$330.00
- 1923 MS (64/65). Full Split Bands. This coin is also available as a 65/64 at the same price. Both coins are more or less brilliant and very well struck. . . . \$330.00
- 1923 MS (65/65). Full Split Bands. Three coins are available. All are brilliant. . . . \$495.00
- 1924 MS (64/64). Full Split Bands. Excellent surfaces with deep luster and pale golden color. . . . \$300.00
- 1924 -SMS (65/65). Full Split Bands. An extremely elusive issue in this grade and with this degree of sharpness in the area of strike. Every bit as elusive as the other S mints around it (1923-S and 1925-S) yet it has always been valued less than these issues. . . . \$1,800.00
- 1925 MS (65/65). Full Split Bands. While just a trifle soft in the hair curls (as usual) the reverse is fully brought up in every respect. . . . \$470.00
- 1925 -S MS (65/56). Full Split Bands. We currently have two specimens in inventory of this elusive date. One is brilliant, the other toned. The toned piece is just a bit sharper in peripheral detail. Both coins blaze with the luster so common to San Francisco products. . . . \$2,295.00
- 1926 MS (64/64). Full Split Bands. . . . \$275.00
- 1926 MS (64/64). Full Split Bands and brilliant. . . \$315.00
- 1926 MS (64/65). Full Split Bands and brilliant. . . \$315.00
- 1926 MS (65/65). Full Split Bands. Very pale iridescence. . . . \$470.00
- 1926 -DMS (63/63). Full Split Bands. Light and attractive toning with no fadeaway at the rims. . . . \$300.00
- 1927 MS (63/63). Full Split Bands. . . . \$120.00

- 1927 -D AU (55/55). Full Split Bands. . . . \$150.00
- 1928 MS (65/65). Full Split Bands. . . . \$630.00
- 1929 MS (64/64). Full Split Bands and brilliant. . . \$285.00
- 1929 MS (65/65). Full Split Bands and brilliant. Excellent for type purposes. . . . \$425.00
- 1929 -D MS (65/63). Full Split Bands. . . . \$235.00
- 1929 -D MS (64/64). Full Split Bands. Brilliant. . . \$240.00
- 1929 -DMS (64/64). Full Split Bands. Brilliant and just a touch more lustrous than the one above. . . . \$275.00
- 1929 -D MS (64/64). Full Split Bands. Brilliant and just a bit cleaner than the other two above. . . . \$355.00
- 1929 -S MS (65/65). Full Split Bands. Brilliant. Extremely lustrous and attractive. . . . \$495.00
- 1931 -D MS (65/PQ). Full Split Bands. A low mintage issue of which only 1.26 million were struck. A pristine, originally brilliant coin. . . . \$910.00
- 1934 MS (64/64). Full Split Bands. Attractive golden color. . . . \$130.00
- 1934 MS (64/64). Full Split Bands. Deeper, thicker luster than the coin above. . . . \$150.00
- 1934 -D MS (64/64). Full Split Bands and brilliant. \$260.00
- 1934 -DMS (64/64). Full Split Bands. Grey brilliant color and very thick luster. . . . \$300.00
- 1934 -D MS (64/65). Full Split Bands. Brilliant. . . \$300.00
- 1934 -D MS (65/65). ¾ Full Split Bands. Brilliant and semi-prooflike. . . . \$135.00
- 1934 -DMS (65/65). Full Split Bands. Pale golden toning with a prooflike obverse. . . . \$450.00
- 1935 MS (64/64). Full Split Bands. Pale lemony color. \$100.00
- 1935 MS (64/64). Full Split Bands. Brilliant. . . . \$115.00
- 1935 -S MS (65/65). An extremely attractive coin although lacking the "full bands" designation. . . . \$75.00
- 1936 MS (64/64). Full Split Bands. Brilliant. One obverse mark from gem. . . . \$87.00
- 1936 MS (65/65). Full Split Bands. Brilliant. . . . \$175.00
- 1936 -S MS (64/64). Full Split Bands. . . . \$170.00
- 1936 -SMS (65/65). Full Split Bands. Thickly lustered and rainbow toned. . . . \$290.00
- 1937 MS (64/64). Full Split Bands. . . . \$100.00
- 1937 MS (64/64). Full Split Bands. Brilliant. A bit cleaner than the coin above. . . . \$115.00
- 1938 Proof (64/64). Brilliant. . . . \$675.00
- 1937 MS (64/65). Full Split Bands. . . . \$115.00
- 1937 MS (65/65). Full Split Bands. We have three quality levels for this coin with multiple examples at each level.
Nice \$175.00
Nicer \$205.00
Nicest (borderline PQ) \$235.00
- 1937 -D MS (64/64). Full Split Bands. . . . \$130.00
- 1937 -D MS (65/65). Full Split Bands. Golden iridescence. . . . \$225.00
- 1937 -S MS (65/65). Full Split Bands. Toned. . . . \$425.00
- 1938 MS (65/65). Brilliant and a very attractive coin. \$200.00
- 1938 -D MS (64/64). Full Split Bands. Toned. . . . \$120.00
- 1938 -D MS (65/65). Full Split Bands. Two similarly toned pieces are available. . . . \$200.00
- 1938 -S MS (64/64). Full Split Bands. Toned. . . . \$155.00
- 1938 -S MS (65/65). Full Split Bands. Toned. . . . \$270.00
- 1939 MS (64/64). Full Split Bands. Brilliant. . . . \$150.00
- 1939 MS (64/64). Full Split Bands. Brilliant. Cleaner and more lustrous than the piece listed above. . . . \$195.00
- 1939 MS (65/65). Full Split Bands. A tougher "P" mint in the '30's in gem condition. Very lustrous. . . . \$335.00
- 1939 Proof (64/64). Slight cameo effect. . . . \$540.00
- 1939 -D MS (65/64). Full Split Bands. . . . \$110.00
- 1939 -DMS (65/65). Full Split Bands. Nice type piece from the '30's. . . . \$160.00
- 1939 -S MS (63/63). Full Split Bands. Lightly toned. \$105.00
- 1939 -S MS (63/63). Full Split Bands. Brilliant. . . . \$165.00
- 1939 -S MS (64/64). Full Split Bands. . . . \$180.00
- 1939 -S MS (65/65). Full Split Bands. An amazingly lustrous and problem free coin for this very difficult issue. Beautiful light pastel toning is just beginning to be in evidence. Quite an opportunity for the F.S.B. enthusiast. . . . \$810.00
- 1939 -SMS (65/PQ). Not a banded coin but certainly choice. . . . \$80.00
- 1940 MS (65/65). Full Split Bands. Nicely toned. . . \$150.00
- 1940 MS (65/65). Full Split Bands. Excellent luster characteristics. . . . \$175.00
- 1940 MS (65/65). Full Split Bands. Just beginning to color a bit on the reverse. A blazer. . . . \$200.00
- 1940 -D MS (64/64). Full Split Bands. . . . \$90.00
- 1940 -D MS (64/64). Full Split Bands. Just a bit sharper than the one above. . . . \$100.00
- 1940 -D MS (65/65). Full Split Bands. . . . \$155.00
- 1940 -DMS (65/65). Full Split Bands. Just a tad more lustrous than those listed immediately above. . . . \$180.00
- 1940 -S MS (65/65). Full Split Bands. Beautifully toned in shades of golden russet and aqua \$265.00

1941 MS (64/64). Full Split Bands. Brilliant.	\$75.00
1941 MS (65/65). Full Split Bands. Brilliant.	\$125.00
1941 -DMS(64/64). Full Split Bands. Pale golden toning.	\$65.00
1941 -DMS(64/64). Full Split Bands. Mostly brilliant.	\$80.00
1941 -DMS(64/64). Full Split Bands. Borderline (65) quality.	\$90.00
1941 -D MS (65/65). Full Split Bands. We have three pieces. They vary in the degree of patination. Have your account rep. describe each to you to match the coins that are in your set already.	\$135.00
1941 -SMS(65/65). Full Split Bands. Highly lustrous.	\$150.00
1942 MS (64/64). Full Split Bands. Brilliant.	\$80.00
1942 MS (65/65). Full Split Bands.	\$135.00
1942 /1 EF (45/45).	\$300.00
1942 /1 AU (55/55). A nice, problem-free coin with light golden color and a pronounced underdigit.	\$515.00
1942 Proof (64/64). Splotchy blue toning is just beginning to be in evidence on the obverse.	\$525.00
1942 -D MS (64/64). Full Split Bands.	\$80.00
1942 -D MS (64/64). Full Split Bands. Just a bit nicer.	\$90.00
1942 -D MS (65/65). Full Split Bands. Brilliant.	\$135.00
1942 -S MS (64/64). Full Split Bands. Brilliant.	\$115.00
1943 MS (64/64). Full Split Bands. Most of the pieces available are brilliant.	\$80.00
1943 MS (65/65). Full Split Bands.	\$140.00
1943 -DMS(64/64). Full Split Bands. Several to choose from.	\$75.00
1943 -D MS (64/64). Full Split Bands. Only two coins at this quality level.	\$90.00
1943 -D MS (65/65). Full Split Bands. Exceptionally lustrous surfaces and just a touch of color.	\$130.00
1943 -S MS (64/64). Full Split Bands.	\$100.00
1943 -SMS(64/64). Full Split Bands. A bit more lustrous than the coins above at \$100	\$115.00
1943 -S MS (65/65). Full Split Bands. Brilliant.	\$200.00
1944 MS (64/64). Full Split Bands. Gold and rose toning on the reverse.	\$140.00
1944 MS (64/64). Full Split Bands. A bit cleaner than the coin listed immediately above.	\$165.00
1944 MS (65/65). Full Split Bands. An elusive coin with bands and in gem condition. Well worth the premium it commands.	\$285.00
1944 -DMS(64/64). Full Split Bands. Of the several peices in stock most are brilliant.	\$170.00
1944 -S MS (65/65). Full Split Bands. Brilliant, lustrous and very clean.	\$140.00
1945 -SMS(65/65). Full Split Bands. Brilliant and very clean.	\$245.00
1945 -SMS(64/64). Full Split Bands. Micro S. Brilliant.	\$405.00
1945 -S MS (65/65). Full Split Bands. Micro S. Over the years this has proven to be a very scarce coin with fully split bands. It is even more elusive in gem grade.	\$810.00

ROOSEVELT DIMES

1949 -S MS (65/65). The key to the series with original mint set toning.	\$75.00
1953 Proof (65/PQ). We currently have two of these immaculate coins. Both are brilliant.	\$24.00

TWENTY CENT PIECES

1875 VF (30/30).	\$135.00
1875 VF (30/30). Light original patina.	\$165.00
1875 EF (40/40). Toned.	\$255.00
1875 MS (60/60). Brilliant, prooflike and fully struck showing detail to the very top of the eagle's right wing.	\$960.00
1875 -S VF (20/20). Light in color.	\$135.00
1875 -S EF (45/50). Exceptionally deep mirrors.	\$330.00
1875 -SMS(60/60). This is a scarcer variety that shows a double punched mintmark. The first punch shows the "S" leaning too far left at the top. The second and upright "S" corrected the problem. Interesting.	\$960.00
1876 EF (40/40). Deeply toned. This is the lowest mintage twenty center coined for circulation with the exception of the 1876-CC	\$300.00
1878 Proof (64/64). The final year of issuance for this denomination. The mintage is a scant 600 pieces - all proofs. Breen estimates approximately 100 were melted leaving no more than 500 pieces that were released. This coin is toned an even, medium density grey color with flashes of rose and aqua underneath. A partial wire rim is in evidence around both sides. (See Color Photo).	\$5,850.00

BUST QUARTERS, REDUCED SIZE

1831 VF (20/20) B-5, R.3. Large Letters. This variety shows large l's over small l's in the date and a curved base to the 2 in 25c along with long arrows. Proofs for this year are also from this die. The obverse is charcoal with silvery highlights and the reverse is reciprocal: silvery overall with charcoal colored accents around the devices.	\$100.00
1834 VF (20/20) B-1. Brilliant.	\$100.00



1834 AU (50/50). Browning 4, a common variety. A brilliant coin. \$710.00

SEATED QUARTERS

1838 AU (55/55). No Drapery. Deeply toned in shades of violet and blue.	\$825.00
1841 -OMS (64/64). Very deep luster with a light grey overlay of color. The peripheries are fully struck with some softness in the centers. While this coin's mintage may be unimpressive (452,000) a quick check of the auction records will reveal why this date is held in such high regard. Since 1979 only eight pieces have been auctioned in uncirculated. Six of these were MS 60. The other two were choice and superb. The choice piece was from the Heritage 10/85 auction and realized \$4180. The superb specimen, ex NERCG 4/80:495 realized a stunning \$44,000. From the photo the NERCG piece was fully struck. That is the only observable difference between that coin and the one presently offered. An obvious opportunity to acquire a major condition rarity.	\$8,950.00
1842 -OEF (45/45). Prooflike. Large Date. Terrific depth of the mirrors considering the coin is fifteen points from Mint State.	\$250.00
1853 MS (64/64). Arrows and Rays. Prooflike. An absolute needle-sharp strike that shows every detail in the die of this beautiful one-year-of-type coin. Apparently struck from proof dies shortly after the five or so proofs were coined March 3. Variegated russet and cinnamon patina.	\$4,950.00
1854 VF (30/30). Arrows. Mossy green color on the obverse.	\$35.00
1860 MS (60/63). Pale iridescent obverse, fully struck reverse.	\$825.00



1861 MS (64/64). Grey-brilliant patina. Sharply struck. \$1,890.00

1867 Proof (64/64). Deeply toned in shades of cobalt, violet and sea-green.	\$2,520.00
1869 Proof (63/63). Brilliant and cameoed.	\$1,310.00
1869 Proof (64/64). Very pale golden color and just a few wispy hairlines. A very nice coin for type purposes. (See Color Photo).	\$1,950.00
1870 AU (50/50). A scarce coin exhibiting some weakness in the strike.	\$275.00
1876 EF (40/40). Some color.	\$55.00
1876 MS (64/64). Perfect for the type: a common date in high grade with great eye appeal and original light toning. Until very recently, this would have been a gem coin	\$2,295.00
1876 Proof (63/63). The deeply cameoed devices tend to overwhelm the viewer thereby minimizing the slight hairlines. Mostly brilliant. (See Color Photo).	\$1,245.00

1876 Proof (64/64). Aqua and russet color, prooflike.	\$2,125.00
1877 MS (60/60). A full strike with excellent luster.	\$475.00
1877 -S EF (40/40)	\$44.00
1878 -CC AU (50/55). A brilliant, semi prooflike coin that shows faint scratches in the obverse field.	\$300.00
1883 Proof (64/64). Deep, deep mirrors are accented by a smoky violet patina. Total mintage for business strikes and proofs is only 15,439.	\$2,520.00
1889 Proof (63/64). A brilliant obverse and a light golden reverse with a cameo contrast. A scant 711 proofs were coined out of a total mintage of only 12,711	\$1,350.00
1890 EF (45/45). Brilliant.	\$240.00
1891 AU (50/55).	\$140.00
1891 AU (55/55). Looks uncirculated.	\$300.00
1891 MS (64/64). Excellent luster with golden-aqua peripheral obverse toning.	\$1,890.00

BARBER QUARTERS

1892 EF (45/45). Charcoal toned.	\$68.00
1892 MS (60/60). Brilliant.	\$335.00
1892 MS (64/64). Fully struck with very light, original color on top of the lustrous surfaces.	\$1,470.00
1893 AU (50/55). Brilliant.	\$165.00
1898 EF (45/45). Problem free for the grade.	\$75.00
1899 AU (50/50). Pale golden color.	\$100.00
1900 Proof (63/63). A couple of light contact marks prevent a higher classification. Mostly brilliant with some cameo contrast.	\$1,235.00
1900 Proof (65/65). A moderately contrasted cameo with pale iridescent patina. Appears flawless and may well be. A visually stunning coin. (See Color Photo).	\$4,800.00
1902 AU (55/55). Toned and fully struck.	\$225.00
1903 Proof (64/64). Wow! Just a breathtaking coin! Sharp cameo contrast give that black and white effect between the fields and devices. Devoid of color. This coin demonstrates why the (64) grade has been so readily accepted by numismatists. (See Color Photo).	\$2,585.00
1903 Proof (65/65). A brilliant starkly contrasted cameo with peerless surfaces. Surely in the upper limits of condition census for this date. Another amazing Barber quarter. (See Color Photo).	\$5,400.00
1906 MS (60/63). Very lustrous and mostly brilliant still.	\$355.00
1908 MS (65/65). Exceptional luster with original grey undertones and cinnamon shades scattered throughout. A very attractive type coin that is also fully struck. (See Color Photo).	\$2,700.00
1908 Proof (63/64). The coin is toned in very light shades of lilac and golden. An excellent value. (See Color Photo).	\$2,250.00
1909 -OMS (63/63). A key date with a mintage of only 712,000 pieces. Well struck and brilliant.	\$855.00
1911 Proof (63/63). Brilliant.	\$1,235.00
1914 AU (55/55). Looks uncirculated.	\$180.00
1914 MS (63/63). Brilliant and highly lustrous.	\$690.00
1915 -DMS (64/64). Usually found with a weak strike but not ours. Our coin is fully struck and mostly brilliant with its original mint luster intact.	\$1,890.00
1916 MS (60/63). Fully struck.	\$450.00
1916 -D EF (40/40). Golden-olive toning.	\$45.00
1916 -D MS (60/60). Mostly brilliant and fully struck.	\$335.00
1916 -DMS (65/65). This fully struck specimen displays light, original, rose-tinted luster that swirls around the coin as it is tilted under a light.	\$3,150.00

STANDING LIBERTY QUARTERS

1916 AU (50/50). A brilliant coin in a popular and affordable grade.	\$2,625.00
1917 MS (63/63). Full Head. Type One. Lustrous.	\$525.00
1917 MS (64/64). Full Head. Type One.	\$1,140.00
1917 -S AU (50/50). Type One. Full Head	\$165.00
1917 MS (63/63). Type Two.	\$330.00
1917 MS (64/64). Full Head. Type Two.	\$1,000.00
1917 -SMS (64/64). Full Head. Type Two. Intense grey-russet and rose patina. A totally original piece	\$1,200.00
1918 -S MS (64/64). Highly lustrous	\$250.00



1915 -17-SF(12-12). Particularly choice for the grade. \$1,950.00

1918 -17-S EF(45-45). A genuinely rare Twentieth Century coin in a pleasing grade. The coin is brilliant, problem free and clearly shows the underdigit. \$3,450.00
 1919 AU(50/50). Brilliant. \$78.00
 1920 AU(55-55). Full Head. \$195.00
 1920 MS(64-64). A toned coin with shimmering luster beneath. The coin does not have all three sprigs in the hair but the hole in the ear is present. \$570.00
 1920 -DMS(65/65). A decidedly scarce coin even without full detailing on the head. \$1,650.00
 1920 -S EF(40/40). \$54.00
 1921 AU(50/50). Brilliant. \$325.00
 1923 AU(55/55). \$110.00
 1923 MS(63/63). Brilliant. \$285.00
 1924 EF(45/45). Toned. \$60.00
 1924 AU(55/55). Full Head. \$150.00
 1924 -D MS(64/64). Brilliant but no head detail. . . \$570.00
 1924 -D MS(64/64). Approximately 30% head detail. Also brilliant. \$710.00
 1924 -DMS(64/64). Full Head. A very lustrous coin. Only the top of the 2 and 4 in the dates show any weakness. Usually the entire top half of the digits are weak to non-existent. (See Color Photo). \$1,500.00
 1925 MS(64/64). Full Head. Pale lilac coloration. \$1,650.00
 1926 MS(65/65). \$1,130.00
 1926 -DMS(64/63). Softly struck but very lustrous. \$560.00
 1929 AU(55/55). Full Head. \$180.00
 1929 MS(65/65). Very close to a full head coin. . . \$1,290.00
 1929 -S MS(63/63). \$260.00
 1930 AU(50/50). \$90.00
 1930 MS(63/63). Toned. \$280.00
 1930 -S MS(64/64). Full Head. A tough coin in fully struck condition and worth buying at present levels. This coin is brilliant and very lustrous. \$1,500.00

WASHINGTON QUARTERS

1932 MS(63/63). Toned. \$56.00
 1932 MS(63/63). Light in color and lustrous. . . . \$70.00
 1932 MS(64/64). \$180.00
 1932 MS(64/64). Brilliant. \$210.00
 1932 MS(64/64). Brilliant and very clean. \$225.00
 1932 MS(64/64). Lovely olive and rose toning. . . \$240.00
 1932 MS(64/64). We have three very clean and exceptionally lustrous coins at this price level. \$300.00
 1932 MS(64/65). Beautifully toned. \$300.00
 1932 MS(65/65). All three pieces have light, original color. \$450.00
 1932 -DMS(60/60). Even, light russet coloration. Fully struck. \$505.00
 1932 -DMS(64/64). Brilliant and exceptionally clean for the grade. The "D" is triple punched also. . . . \$2,865.00
 1932 -S MS(63/63). Just a touch of peripheral toning on this rough date. \$470.00
 1932 -S MS(64/64). A brilliant obverse with just a couple of tiny ticks on the central device. \$975.00
 1932 -S MS(65/65). Oddly, we have two of these key date coins. One is almost fully brilliant. The other has a light golden patina on the obverse. Both are equally nice and priced at \$2,025.00
 1934 MS(64/64). Brilliant. \$135.00
 1934 MS(65/65). Toned. \$170.00
 1934 MS(65/PQ). A pristine coin with no problems. \$285.00
 1935 MS(65-65). Nice, light color that would match any set. \$135.00
 1935 -DMS(64-65). Mauve and russet toning has darkened the surfaces of this coin but the original mint luster still shimmers underneath. \$540.00
 1935 -DMS(64-65). These two pieces are toned just as the above set coin. Very attractive. \$675.00
 1935 -DMS(65/65). Also deeply toned in mauve but of gem quality. \$1,015.00
 1936 MS(65/65). \$155.00
 1936 MS(65/65). Just a touch better than the above coin. \$180.00

1936 -DMS(65/65). Prooflike obverse. Very flashy and unusual. This would surely be a centerpiece to a gem Washington set. \$1,415.00
 1936 -S MS(64/64). Brilliant. \$210.00
 1936 -S MS(64/64). Toned. \$300.00
 1936 -S MS(65/65). Pale iridescent toning. \$405.00
 1937 MS(65/65). Brilliant. \$180.00
 1937 -D MS(63/64). Original, subdued brilliance. \$105.00
 1937 -D MS(64/64). Also originally brilliant as the above. \$240.00
 1937 -DMS(65/65). Deeply toned a russet and olive but the luster still shimmers underneath. \$480.00
 1937 -S MS(63/63). Brilliant. \$165.00
 1938 MS(64/64). \$180.00
 1938 MS(64/64). Pale iridescence. \$255.00
 1938 MS(64/64). Brilliant with booming luster. . . \$300.00
 1938 MS(64/65). Shimmering luster. \$375.00
 1938 MS(65/65). A low mintage issue that has been difficult to locate in top condition for several years. . . \$380.00
 1938 Proof(64/64). \$270.00
 1938 -S MS(64/64). \$210.00
 1938 -S MS(64/64). Iridescent color. \$240.00
 1938 -S MS(65/65). Pale original color and impeccable surfaces. \$415.00
 1939 MS(64/64). \$36.00
 1939 MS(64/64). Just a bit nicer than the above. . . \$57.00
 1939 MS(64/65). One obverse mark away from the gem level. \$71.00
 1939 MS(65/65). Three nice original pieces are available. \$85.00
 1939 Proof(63/63). \$90.00
 1939 Proof(64/64). \$90.00
 1939 Proof(63/65). \$110.00
 1939 -D MS(64/65). \$150.00
 1939 -S MS(63/63). Brilliant. \$85.00
 1939 -S MS(64/64). \$205.00
 1939 -S MS(64/64). Brilliant. \$225.00
 1939 -S MS(64/64). Very lustrous and close to gem quality. \$240.00
 1940 -D MS(64/64). Brilliant. \$165.00
 1940 -DMS(65/65). A challenging coin to find in all desirable grades due to its low mintage. Our three gems are all similarly toned lilac-golden and are exceptionally clean. \$405.00
 1942 Proof(64/64). Brilliant. \$120.00
 1950 D/S MS(65/65). Brilliant and tough to locate nice. \$560.00
 1951 Proof(65/65). Brilliant. \$90.00
 1952 Proof(65/65). Brilliant. \$61.00
 1953 Proof(65/PQ). We have two of these perfect gems. Both are still brilliant and show some moderate contrast. \$42.00

DRAPED BUST, SMALL EAGLE HALF

1796 EF(45/45). Fifteen stars. A very rare type coin seldomly offered in grades above fine. The type was only for two years (1796-1797) and total mintage for both years was 3,918. The coin presently offered is a problem-free coin and may be considered "perfect" for the grade. It has grey color overall with olive highlights. A rare numismatic opportunity. \$30,500.00

BUST HALVES

1808 MS(65/65). O-103, Rarity 1. A stunning coin possessing rose colored centers with aqua peripheries and a full strike. In our experience this is the second finest known for the date. 1808 is the second year of a two year type half dollar. An amazing coin. \$17,500.00
 1811 AU(50/50). Large 8. O-104, Rarity 1. Later die state. Brilliant. \$450.00
 1826 EF(45/45). Overton 113, Rarity 1. Mauve patina. \$110.00
 1827 EF(45/45). O-114, Rarity 3. Mostly brilliant. Some softness in the strike. \$165.00
 1829 MS(64/64). Overton 105, R.1. A totally original coin still possessing most of its silvery brilliance. Fully struck and fully lustrous. (See Color Photo). \$3,900.00

Pass It Along

If you enjoyed reading this HNJ, pass it along to a collecting friend. If you need another copy just give us a call, and we'll be happy to mail you one.



1831 AU(50/50). O-107, R.2. Russet toned. \$220.00

1834 MS(64/64). Overton-106, Rarity 1. A variety showing a repunched 4 in the date. The central striking details are full and the coin is still in possession of its full mint luster. Toned a golden-russet. \$3,150.00

REEDED EDGE HALVES

1838 VF(20/20). Toned. \$75.00
 1838 VF(30/30). Brilliant. \$90.00

SEATED HALVES

1840 EF(45/45). Small Letters. Toned a golden and aqua. \$150.00
 1843 EF(40/40). Toned similarly to the 1840 above. . \$75.00
 1844 MS(60/60). A scarce coin in uncirculated despite a mintage of 1.76 million pieces. This is a very lustrous coin with much original brilliance and just a touch of golden peripheral toning. \$1,200.00
 1847 EF(40/40). Toned. \$105.00



1847 MS(64/64). A fully struck coin with original grey surfaces. Never cleaned or tampered with in any way. A rare coin in this condition. \$5,250.00

1848 VF(30/30). Lightly colored toning. A scarcer low mintage piece. \$165.00
 1848 -O AU(50/50). Brilliant. \$270.00
 1853 AU(50/50). Arrows and Rays. Lightly toned and well struck. \$420.00
 1853 AU(55/55). Arrows and Rays. A fully struck and very lustrous coin that is mostly brilliant. Just a hint of golden toning is seen in the area of the date. \$1,350.00
 1853 -O VF(30/30). Arrows and Rays. The New Orleans issue is much scarcer than its counterpart from Philadelphia despite a mintage of 1.3 million. \$210.00
 1861 -O EF(45/45). Original surfaces. Only 330,000 halves were struck in New Orleans prior to the secession of Louisiana from the Union. With a total mintage of 2,532,633 the odds are great this coin was struck under the auspices of the Confederacy. \$100.00
 1864 Proof(63/63). A brilliant coin that is very close to a Proof (64) designation. A great deal more eye appeal than most (63) coins have. (See Color Photo). \$2,070.00
 1866 MS(60/60). A very scarce coin in uncirculated grades. Fully struck and lightly toned. \$750.00
 1866 Proof(64/64). Only 725 proofs were minted. This coin is very sharp with the obverse toned rose and aqua. The reverse is predominantly a light golden color. \$4,275.00
 1870 MS(63/63). A brilliant coin with exceptional luster and a full strike. The 1870 is a very underrated date and despite its common date price in mint state in the Redbook just cannot be purchased as common. \$1,275.00
 1872 EF(40/40). Toned reverse. \$75.00
 1876 Proof(63/63). Brilliant. \$1,685.00
 1877 EF(45/45). \$97.00
 1877 -S MS(64/64). Brilliant and fully struck. Swirling luster and very light die strike add to the visual impact of this impressive type coin. (See Color Photo) . . . \$2,520.00

1878 Proof (63/63). Brilliant, cameoed and very clean for the grade. (See Color Photo)	\$1,435.00
1879 VF (30/30). A scarce coin with only 4,800 business strikes minted. Toned.	\$480.00
1879 Proof (63/64). A lovely coin toned in shades of violet, aqua and sea green.	\$1,800.00
1882 Proof (65/65). Primarily toned a russet but with flashes of every color in the rainbow. The coin appears to have never been cleaned and seems flawless. (See Color Photo).	\$7,000.00
1883 Proof (64/64). The cameo contrast gives this coin immediate eye appeal. Closer inspection reveals very few imperfections. Mostly brilliant with just a touch of golden toning.	\$3,000.00
1884 Proof (64/64). Deeply mirrored and moderately contrasted.	\$3,150.00
1885 MS (64/64). Golden toned and fully struck. The mintage is a mere 5,200 pieces for business strikes.	\$3,000.00
1885 Proof (65/65). Deep olive and rose colored patina over peerless fields. One of the few MS 65 type coins in our inventory. It takes a lot of coin to meet up to gem standards in 1886. Here is one of very few that can meet or exceed industry standards.	\$6,600.00
1886 Proof (64/64). Mostly brilliant with a sharp cameo contrast.	\$3,150.00

BARBER HALVES

1892 MS (60/60). Fully struck and brilliant.	\$760.00
1892 MS (64/64). We have two similarly toned pieces. Both have exuberant luster and are fully struck.	\$2,415.00
1893 -SEF (45/45). A scarce coin with a mintage of only 740,000.	\$450.00
1896 MS (60/63). Original.	\$1,050.00
1907 -D EF (45/45).	\$165.00
1908 Proof (64/64). We have two beautifully toned proofs of this date. Both show considerable brilliance. This piece shows a few light slide marks across the cheek which are so common to this design.	\$3,825.00
1908 Proof (64/64). Just slightly more attractive than the coin above with no slide marks. (See Color Photo).	\$4,080.00
1911 Proof (64/64). A light toned, "almost original" (lightly cleaned) coin. A sharp looking coin.	\$3,570.00
1912 MS (63/64). Blazing, original luster.	\$1,815.00
1912 -D EF (40/40). Toned.	\$160.00



1912 -DMS (64/64). Brilliant, with the frosty surfaces usually found on this issue. \$2,415.00

1913 -D MS (64/64). Original grey-brilliant patina with pale golden peripheral toning. Totally original and untampered.	\$2,760.00
1914 Proof (64/64). Totally brilliant and very flashy. The lowest mintage proof half back to 1858. (See Color Photo).	\$5,100.00
1915 -SMS (65/65). Satiny surfaces and very well detailed. The coin retains its original brilliance. An amazingly well preserved coin.	\$5,880.00

WALKING LIBERTY HALVES

1916 MS (60/60). Brilliant and matte-like.	\$400.00
1916 MS (63/63). Even grey toning with spotty russet at the peripheries. Also matte-like.	\$780.00
1916 MS (65/65). A rather low mintage issue that was widely saved at the time of issuance. This fully struck and lovely toned piece has satiny luster rather than the usual matte-like surfaces.	\$2,700.00
1916 -D EF (40/40). Cleaned.	\$100.00
1916 -D MS (64/64). Superior luster and light, original toning. The reverse shows some striking weakness in the center of the eagle's breast and leg as is often times found.	\$1,425.00

1917 MS (63/63). Well struck with very wide rims and even golden patina on both sides.	\$395.00
1917 MS (64/64). Toned and well struck. This high mintage issue is perfect for type. It is usually found well struck and highly lustrous.	\$750.00
1917 MS (64/64). Much lighter in color and more lustrous than the piece listed above.	\$825.00
1918 EF (40/40).	\$140.00
1918 MS (60/63). Very sharply impressed with blazing mint luster and virtually no toning.	\$525.00
1918 -S EF (45/45). Toned.	\$52.00
1918 -S AU (50/50).	\$100.00
1920 MS (63/64). Lightly toned with a particularly strong strike on the skirt lines.	\$700.00
1920 MS (64/64). Only lacking a bit of head detail to qualify as a full strike. Just beginning to show some light patina.	\$975.00
1920 MS (64/64). Swirling luster accented with a full strike and lovely light grey color with the faintest traces of olive. Again, just phenomenal luster.	\$1,200.00
1920 -D MS (64/64). Full hand and skirt detail on this scarce date. Brilliant.	\$3,600.00
1934 MS (63/63).	\$190.00
1934 MS (63/65).	\$325.00
1934 MS (64/64). Fully struck. Brilliant.	\$450.00
1934 -D MS (63/63). Brilliant.	\$440.00
1934 -S MS (60/60). Fully struck.	\$320.00
1934 -S MS (60/60).	\$315.00
1935 -DMS (64/64). Brilliant and well struck for this notorious issue.	\$975.00
1936 MS (64/64). Brilliant.	\$330.00
1936 MS (64/64). Brilliant and fully struck.	\$360.00
1936 MS (64/64). Highly lustrous and fully struck.	\$390.00
1936 MS (64/64). Borderline (65) quality.	\$485.00
1936 -D MS (60/60).	\$140.00
1936 -D MS (63/65).	\$450.00
1936 -D MS (64/64). Fully struck. Brilliant.	\$675.00
1936 -D MS (65/65). Light russet color. Not an absolute full strike but it's the Denver coins in the '30's that give problems in the strike department, not the "S" mints.	\$1,050.00
1936 -S MS (64/64). Mostly brilliant.	\$750.00
1936 -S MS (65/65). Brilliant and well struck.	\$1,440.00
1937 MS (64/64). Two brilliant coins are available.	\$345.00
1937 MS (64/64). Brilliant except for a spot of toning in the center of the reverse.	\$420.00
1937 -D MS (60/60).	\$275.00
1937 -D MS (63/63).	\$315.00
1938 MS (63/63).	\$195.00
1938 MS (63/63). Golden toned.	\$275.00
1938 MS (64/46). A nice, fully struck coin.	\$650.00
1938 -D MS (65/65). A fully struck, brilliant specimen.	\$2,025.00
1938 -D MS (65/65). Also fully struck but possessing golden and violet color. A very low mintage of only 491,600 pieces.	\$2,360.00
1938 -D MS (65/65). Exceptionally clean and lustrous.	\$2,700.00
1939 MS (65/65). Olive toned.	\$730.00
1939 Proof (64/64). A brilliant and ever-so-lightly cameoed coin.	\$1,425.00
1939 -D MS (60/63).	\$120.00
1939 -D MS (64/64). A tougher coin to locate in high grades.	\$450.00
1939 -S MS (63/63). Toned.	\$205.00
1939 -S MS (63/63). Brilliant and fully struck. Rare thus.	\$255.00
1940 MS (63/63).	\$155.00
1940 MS (64/64). Light golden color.	\$300.00
1940 -S MS (64/64). Well struck. Brilliant.	\$600.00
1940 -S MS (65/65). Excellent head detail and very lustrous.	\$1,125.00
1941 MS (63/63).	\$115.00
1941 Proof (64/64). Varigated pale grey-russet patina.	\$1,850.00
1941 -D MS (63/63).	\$215.00
1941 -D MS (65/65). Pale smoky-violet patina.	\$730.00
1941 -D MS (65/65). Superior strike and luster.	\$825.00
1941 -S MS (63/63). Brilliant.	\$530.00
1942 MS (60/60).	\$55.00
1942 MS (63/63).	\$115.00
1942 MS (63/63). Just a bit nicer than the above.	\$130.00
1942 MS (63/63). The best without being a (64).	\$140.00
1942 MS (64/64). Brilliant. Fully struck.	\$270.00
1942 MS (65/65). Superior luster and surfaces.	\$470.00
1942 Proof (64/64). Brilliant except for a small area of golden on the reverse periphery.	\$1,010.00
1942 Proof (65/65). Original, undipped brilliance.	\$1,425.00
1942 -D MS (63/63).	\$200.00
1942 -D MS (64/64).	\$330.00

1942 -S MS (63/63). Well struck.	\$470.00
1942 -S MS (64/64). Almost fully struck.	\$470.00
1942 -SMS (64/64). Not as well struck as the coin we have, exceptionally lustrous.	\$505.00
1943 MS (63/63).	\$115.00
1943 MS (63/63). Just a few less marks than the above.	\$140.00
1943 MS (63/65). Toned reverse.	\$210.00
1943 MS (64/64). Nicely toned.	\$225.00
1943 MS (64/64). Fully struck and very clean.	\$520.00
1943 MS (64/64). Nice, original toning and excellent luster.	\$130.00
1943 -D MS (64/64). Fully struck.	\$355.00
1943 -D MS (64/64). Fully struck and just a bit cleaner than the coin above.	\$420.00
1943 -S MS (60/60). Prooflike.	\$135.00
1944 MS (63/63).	\$115.00
1944 MS (63/63). Just a few less marks than the variety.	\$130.00
1944 MS (63/63). The nicest (63) money can buy.	\$140.00
1944 MS (63/64).	\$180.00
1944 -D MS (60/60). Toned.	\$75.00
1944 -D MS (63/63).	\$180.00
1944 -D MS (63/63). Nicer.	\$225.00
1944 -D MS (63/65). Pale golden color.	\$240.00
1944 -D MS (64/64).	\$360.00
1944 -S MS (60/63). Typical strike.	\$125.00
1944 -S MS (63/63). Typical strike.	\$150.00
1944 -S MS (63/63). Better head detail.	\$170.00
1944 -S MS (63/63). Well struck.	\$210.00
1944 -S MS (64/64). Brilliant with full head and a split showing in the hand area.	\$445.00
1944 -SMS (64/64). Very sharply struck for this notorious issue.	\$510.00
1944 -S MS (65/65). Golden patina and very sharply struck.	\$765.00
1945 MS (63/63). Fully struck.	\$140.00
1945 MS (64/64). Brilliant.	\$270.00
1945 -D MS (63/63).	\$140.00
1946 -D MS (64/64). Several nice, lustrous pieces are in stock.	\$315.00
1946 -DMS (65/64). Superior quality for this low mintage issue.	\$435.00
1946 -S MS (63/63).	\$160.00
1946 -S MS (63/63). Of the several pieces available all are well struck and brilliant. Remember, we do listen to counteroffers.	\$205.00
1946 -S MS (63/65). Well struck.	\$285.00
1946 -S MS (64/64). Well struck and very clean.	\$390.00
1947 MS (63/63). Fully struck.	\$170.00
1947 MS (64/64). We have two toned and two brilliant pieces. All are full strikes.	\$380.00
1947 -D MS (64/64). Only two lustrous, brilliant pieces are in stock.	\$380.00

FRANKLIN HALVES

1948 MS (65/65). Full Bell Lines. Toned.	\$90.00
1949 MS (64/64). Full Bell Lines.	\$150.00
1949 -S MS (64/64). Full Bell Lines. Two coins are available. One is toned, the other brilliant.	\$375.00
1949 -S MS (65/65). Full Bell Lines. Brilliant.	\$600.00
1949 -SMS (65/65). Full Bell Lines. Unbelievably, we have two pristine, mostly brilliant coins of this key date.	\$675.00
1949 -SMS (65/PQ). A brilliant, nearly flawless coin with intense swirling luster. This is the coin for the collector who won't pay the freight for full bell lines but still wants the very best.	\$445.00
1950 MS (65/65). Full Bell Lines. Brilliant.	\$180.00
1950 Proof (64/64). Considerable cameo contrast.	\$550.00
1950 -D MS (64/64). Full Bell Lines.	\$150.00
1950 -D MS (65/65). Full Bell Lines. Light color.	\$190.00
1952 MS (64/64). Full Bell Lines.	\$45.00
1952 MS (65/65). Full Bell Lines.	\$135.00
1952 -S MS (65/65). 90% Full Bell Lines. Deep mauve toning. Very close to Full Bell Lines.	\$180.00
1953 Proof (65/65).	\$180.00
1954 MS (65/65). Full Bell Lines.	\$56.00
1954 MS (65/65). Full Bell Lines. A smooth, extremely lustrous piece.	\$200.00
1954 Proof (64/64).	\$100.00
1954 Proof (65/65). Moderate cameo contrast.	\$115.00
1954 -SMS (65/65). Full Bell Lines. While both sets of bell lines are full all the way across the three wisps of hair on the obverse are all discernable but not strong.	\$200.00
1955 MS (65/65). Full Bell Lines. Brilliant.	\$40.00
1955 Proof (65/65). Brilliant.	\$30.00



1796
Castorland-Original
Proof(45/45)



1794 1/2c
AU(50/50)



1794 1c
VF(20/20)



1855 1c
MS(64/64)



1858 1c
Proof(63/63)



1863 3c S
Proof(64/64)



1865 3c N
Proof(65/65)



1866 3c N
Proof(65/65)



1877 3c N
Proof(64/64)



1888 3c N
Proof(65/PQ)



1829 1/2 10c
MS(63/63)



1834 1/2 10c
MS(63/65)



1856 1/2 10c
ANACS
MS(65/65)



1859-O 1/2 10c
MS(65/65)



1866 5c
Proof(65/PQ)



1900 5c
INS
MS(65/65)



1936 5c
Proof(65/65)



1840 10c
Proof(63/63)



1852 10c
MS(64/64)



1879 10c
Proof(64/64)



1883 10c
MS(65/65)



1892 10c
MS(64/64)



1901 10c
Proof(64/64)



1878 20c
Proof(64/64)



1869 25c
Proof(64/64)



1876 25c
Proof(63/63)



1876-S 25c
ANACS
MS(65/65)



1900 25c
Proof(65/65)



1903 25c
Proof(64/64)



1903 25c
Proof(65/65)



1908 25c
MS(65/65)



1908 25c
Proof(63/64)



1924-D 25c
MS(64/64). F.H.



1808 50c
MS(65/65)



1829 50c
MS(64/64)



1859-S 50c
ANACS
MS(65/65)



1864 50c
Proof(63/63)



1877-S 50c
MS(64/64)



1878 50c
Proof (63/63)



1882 50c
Proof (65/65)



1885 50c
Proof (65/65)



1908 50c
Proof (64/64)



1914 50c
Proof (64/64)



1795 \$1
EF (40/40)



1796 \$1
MS (63/63)



1864 \$1
Proof (64/64)



1870 \$1
Proof (64/64)



1880 \$1
Proof (64/64)



1895-S \$1
MS (65/65)



1898 \$1
MS (65/67)



1876-S Trade \$1
ANACS
MS (65/65)



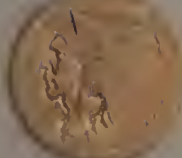
1863 \$1
ANACS
Proof (63/63)



1877 \$1
MS (63/63)



1893 \$2
MS (65/65)



1908 \$2
MS (64/64)



1809 \$5
ANACS
EF (40/40)



1858-O \$10
MS (63/63)



1911-D \$20
MS (65/PQ)



1912 100 Leva
Bulgaria F-5
MS (60/60)



Ca. 1400 Noble-Henry IV
Great Britain S-1715
MS (60/60)



1831 Sovrano
Lombardy-F-362
AU (55/60)



1601 Sword & Sceptre
Scotland F-46
LF (40/40)



1794 \$1 Ecuador
Peru I-40
VF (60/60)

1955 Proof (65/65). We have five unbelievable PQ (Premium Quality) coins in stock. Most also have a moderate amount of frosting on the devices.	\$115.00
1956 MS (65/65). Full Bell Lines.	\$40.00
1956 MS (65/65). Full Bell Lines. Strongly impressed lines.	\$55.00
1956 MS (65/65). Full Bell Lines. Mint Set toning.	\$75.00
1956 Proof (65/65). Brilliant.	\$65.00
1957 MS (65/65). 80% Full Bell Lines. Mint Set toning.	\$52.00
1958 MS (65/65). 50% Full Bell Lines. Both coins in inventory have Mint Set toning.	\$37.00
1958 MS (65/65). 80% Full Bell Lines. Again, both coins have Mint Set toning.	\$52.00
1961 Proof (65/65).	\$34.00
1962 Proof (65/65). Cameo on the obverse.	\$34.00
1962 Proof (67/67). Cameo.	\$90.00
1963 Proof (65/65).	\$32.00

EARLY DOLLARS

1795 VF (30/30). Flowing Hair. B-7, Rarity 4. Sometimes referred to as the "head of '94." Light, even color and problem-free. No adjustment marks either.	\$2,925.00
1795 VF (30/40). Flowing Hair. B-5, Rarity 1. The most common variety of the year showing a die scratch out in the left obverse field. A short series of adjustment marks intersect just below the ear. Pretty pale lilac and grey toning. (See Color Photo).	\$2,550.00
1796 MS (63/63). Bolender 4. This is possibly the finest known 1796 dollar. It is certainly the finest variety 4 which is known to have a number of AU and (60)-ish coins in its condition census. The obverse strike shows full detailing and the reverse shows only a touch of weakness on the eagle's breast and left leg. The coin was purchased from an old collection formed between 1910 and 1944. An old Chapman envelope accompanies that apparently has been with the coin since purchase. The coin is originally toned in shades of violet and aqua with flashes of rose and several areas still showing bits of original brilliance. Truly an amazing coin and a unique opportunity. (See Color Photo).	\$47,500.00
1798 EF (40/40). Heraldic Reverse. Wide Date, 13 Arrows. Bolender 23, Rarity 3. Toned a nice, original mauve and olive with splashes of light blue here and there. \$1,320.00	
1799 AU (50/50). Bolender 11, Rarity 4. Grey-brilliant in color with an excellent strike and adequate luster. \$3,500.00	

SEATED DOLLARS

1840 EF (40/45). First year of the new type and much tougher to locate than its mintage would indicate. A brilliant coin.	\$525.00
1841 AU (55/55). Semiprooflike with just a touch of original golden toning. A better strike than is usually encountered on this issue.	\$750.00
1842 EF (40/40). A nicely toned, problem-free example of a No Motto dollar.	\$410.00
1845 AU (50/50). The low mintage of 24,500 pieces is an accurate gauge of this coin's scarcity. The coin is very lustrous but is lacking somewhat in the strike department which is usual for this date. Mostly brilliant.	\$675.00
1850 -O Fine (12/12). Brilliant with a few widely scattered handling marks.	\$450.00
1864 Proof (64/64). A sharply contrasted cameo and brilliant. Seated Dollars in this grade are very elusive. Terrific eye appeal. (See Color Photo).	\$7,260.00
1870 Proof (64/64). Beautifully toned in colors of aqua, citrine and cinnamon brown. Some brilliance shows on the obverse. Curiously, there is a bit of striking weakness on the reverse. (Perhaps it was only singly struck?). (See Color Photo).	\$5,880.00

TRADE DOLLARS

1873 EF (45/45). A totally original coin with toning, even wear and a full strike. This is a tougher issue to locate than it would at first seem. Of the almost 400,000 made over half were shipped to the Orient and chop-marked. \$215.00	
1874 MS (64/64). Another totally original coin. Much of the original brilliance can still be seen despite the grey and golden toning. Beautiful, swirling luster gives the real "life" to this coin.	\$2,835.00
1874 -S AU (50/50). Small 'S' variety mintmark.	\$335.00
1875 -CC AU (50/50). Brilliant. This is a very scarce coin in grades up to and including EF. In AU and BU it is very rare. A variety just discovered about ten years ago.	\$1,150.00

1876 -S EF (40/40). Type One obverse (tips of scroll point left) married with a Type Two reverse (no berry below claw). Minute mintmark.	\$165.00
1876 -S MS (63/63). A totally brilliant coin with ample luster and far above average head detail. Perfect for a type set of brilliant coins.	\$1,365.00
1877 -S VF (30/30).	\$105.00
1877 -S VF (30/30). Toned.	\$110.00
1877 -S EF (40/40). Two coins-either grey silver in color or mauve.	\$130.00
1877 -S MS (60/63). Fully struck and toned a deep cobalt. Wholly original.	\$900.00
1877 -S MS (63/63). Semi-prooflike. Lightly toned with reflective surfaces.	\$1,650.00

MORGAN DOLLARS

1878 MS (63/63). Eight Tail Feathers.	\$250.00
1878 MS (64/64). Eight Tail Feathers. Toned revers.	\$420.00
1878 MS (63/63). 7/8 Tail Feathers.	\$140.00
1878 MS (63/63). 7/8 Tail Feathers. Cleaner than the above coin.	\$200.00
1878 MS (63/63). Seven Tail Feathers.	\$125.00
1878 MS (63/63). Reverse of '79.	\$120.00
1878 MS (64/64). Reverse of '79.	\$480.00
1878 -S MS (63/63). Brilliant.	\$150.00
1878 -S MS (63/63). Prooflike.	\$155.00
1878 -S MS (63/63). Prooflike. A bit cleaner than the above coin.	\$225.00
1878 -S MS (63/64).	\$150.00
1878 -S MS (64/64). Of the several pieces in stock most are brilliant.	\$410.00
1878 -S MS (64/64). Prooflike.	\$450.00
1878 -CC MS (63/63).	\$275.00
1878 -CC MS (63/65).	\$600.00
1878 -CC MS (64/64).	\$525.00
1878 -CC MS (64/64). Semi-Prooflike. Brilliant.	\$675.00
1878 -CC MS (65/65). Dynamic luster and surfaces. \$1,460.00	
1879 MS (63/64).	\$375.00
1879 MS (64/64). Specify brilliant or golden toned. \$370.00	
1879 -O MS (63/63). Fully struck.	\$180.00
1879 -O MS (63/63). Just a touch cleaner than the coin listed above.	\$225.00
1879 -S MS (63/63).	\$140.00
1879 -S MS (63/63). Prooflike. Brilliant.	\$165.00
1879 -S MS (63/65).	\$180.00
1879 -S MS (64/64). Of the many lustrous, fully struck coins in stock of this date most are brilliant. Several though have beautiful, original toning.	\$300.00
1879 -S MS (64/64). Prooflike.	\$420.00
1879 -S MS (64/64). Prooflike. A sharply cameoed coin with very few abrasions.	\$570.00
1879 -S MS (64/65). Prooflike.	\$840.00
1880 MS (63/63).	\$120.00
1880 MS (64/64). Toned and brilliant coins are available.	\$340.00
1880 MS (65/65). Toned.	\$1,300.00
1880 Proof (64/64). A sharp cameo contrast and mostly brilliant. Only a few very minor fairlines prevent a higher grade. (See Color Photo).	\$3,940.00
1880 -O MS (60/63).	\$135.00
1880 -O MS (63/63). Fully struck.	\$255.00
1880 -S MS (63/63).	\$135.00
1880 -S MS (63/63). Prooflike.	\$155.00
1880 -S MS (63/65).	\$300.00
1880 -S MS (63/65). Toned.	\$425.00
1880 -S MS (63/65). Prooflike.	\$375.00
1880 -S MS (64/64). Fully struck as usual. We have several with nice, original toning, the others are brilliant.	\$300.00
1880 -S MS (64/64). Prooflike.	\$450.00
1880 -S MS (64/65). Prooflike. Brilliant and oh so close to gem quality.	\$710.00
1880 -S MS (65/67). Semi-Prooflike. Toned.	\$1,350.00
1880 -CC MS (63/63).	\$410.00
1881 MS (64/64). Peripheral toning.	\$335.00
1881 -O MS (63/63).	\$120.00
1881 -S MS (63/63).	\$135.00
1881 -S MS (63/65). Incredible rainbow peripheral toning.	\$150.00
1881 -S MS (63/65). Brilliant.	\$300.00
1881 -S MS (64/64). Brilliant.	\$300.00
1881 -S MS (64/64). Prooflike.	\$300.00
1881 -S MS (64/64). Prooflike. Sharp cameo contrast. \$450.00	
1881 -S MS (65/65). Clean as a whistle with a lightly toned reverse.	\$680.00
1881 -S MS (65/65). Prooflike. Deeply cameoed devices. \$990.00	
1881 -S MS (65/65). Prooflike. Just a bit cleaner than the coin above.	\$1,320.00
1882 MS (64/64).	\$335.00

1882 MS (65/64).	\$645.00
1882 -O MS (63/63).	\$120.00
1882 -O MS (63/63). Semi-Prooflike.	\$335.00
1882 -S MS (63/63).	\$140.00
1882 -S MS (63/63). Prooflike.	\$225.00
1882 -S MS (63/64).	\$195.00
1882 -S MS (63/65). Toned.	\$310.00
1882 -S MS (64/64). Most of the pieces we have in stock are brilliant and all have the thick luster this date is known for.	\$310.00
1882 -CC MS (63/63). Prooflike.	\$290.00
1882 -CC MS (63/64). Prooflike.	\$395.00
1882 -CC MS (64/64). Prooflike. Fully struck.	\$675.00
1882 -CC MS (64/64). Prooflike. Exceptionally clean for a Carson City product.	\$900.00
1883 MS (63/63).	\$120.00
1883 MS (63/63). Prooflike. Borderline (64) quality. \$225.00	
1883 MS (64/63).	\$165.00
1883 MS (64/64). Very sharply struck.	\$335.00
1883 MS (64/64). Semi-Prooflike.	\$335.00
1883 MS (64/64). Prooflike.	\$525.00
1883 MS (64/64). Prooflike. Exceptionally lustrous and sharply struck.	\$675.00
1883 -O MS (63/63). Most of these coins are brilliant and sharply struck.	\$105.00
1883 -O MS (63/63). The obverse is 5% off center.	\$395.00
1883 -O MS (63/63). Prooflike. Brilliant.	\$150.00
1883 -O MS (63/64).	\$150.00
1883 -O MS (64/64). Well struck and highly lustrous. \$310.00	
1883 -O MS (64/64). Prooflike. The obverse is toned a sea-green and lilac. The reverse is brilliant.	\$450.00
1883 -CC MS (63/63).	\$260.00
1883 -CC MS (63/63). Prooflike. Brilliant.	\$290.00
1883 -CC MS (63/64). Prooflike. Sharply contrasted. \$430.00	
1883 -CC MS (64/64). Prooflike. Brilliant.	\$825.00
1883 -CC MS (64/64). Prooflike. Amazing rainbow toning is evident on both sides.	\$1,200.00
1883 -CC MS (65/65). Cameo Prooflike. An absolutely amazing silver dollar.	\$2,520.00
1884 MS (63/63).	\$135.00
1884 MS (63/65). Prooflike. Brilliant.	\$450.00
1884 MS (64/64). Two pieces are available-one is brilliant, the other is toned.	\$390.00
1884 MS (64/65). Brilliant.	\$720.00
1884 -O MS (63/63). We have quite a number of coins available in this grade. Almost all are brilliant and sharply struck.	\$105.00
1884 -O MS (63/63). Prooflike.	\$150.00
1884 -O MS (64/64). Well struck.	\$300.00



1884 -O MS (64/64). More lustrous than those listed above. \$320.00

1884 -O MS (64/64). Prooflike. Very flashy.	\$450.00
1884 -O MS (65/64). A brilliant and almost flawless coin.	\$470.00
1884 -CC MS (63/63).	\$260.00
1884 -CC MS (63/63). Prooflike.	\$290.00
1884 -CC MS (63/64).	\$315.00
1884 -CC MS (64/64). Rainbow toned obverse.	\$485.00
1884 -CC MS (64/64). Prooflike.	\$825.00
1884 -CC MS (64/64). Prooflike. Considerable cameo contrast.	\$975.00
1885 MS (63/63). Prooflike.	\$125.00
1885 MS (63/63). Prooflike. Just a bit cleaner than the coin listed above.	\$155.00
1885 MS (64/64). All of the several examples in inventory are sharply struck.	\$300.00
1885 MS (64/64). Just marginally better than the \$300 variety.	\$320.00
1885 MS (64/64). Prooflike. Most of these coins are brilliant or show just a touch of light color.	\$450.00
1885 MS (64/64). Prooflike. Noticeably cleaner surfaces than the coins listed above.	\$525.00

1885 MS (64/65). We have two examples in this "near gem" grade. One is brilliant, the other is golden toned. \$425.00

1885 MS (64/65). Prooflike. A very pleasing coin with dazzling, brilliant surfaces. \$675.00

1885 MS (65/65). Prooflike. Almost immaculate surfaces with a light cameo contrast. \$1,080.00

1885 -O MS (63/63). \$84.00

1885 -O MS (63/63). Cleaner surfaces than the coin listed above. \$105.00

1885 -O MS (63/63). Prooflike. Deeply mirrored. \$115.00

1885 -O MS (63/65). Brilliant. \$330.00

1885 -O MS (63/65). Excellent luster. \$440.00

1885 -O MS (64/64). About half the pieces in this grade and price level have some original toning. All are lustrous and sharply struck. \$310.00

1885 -O MS (64/64). These coins have the same luster and strike as the above coins but are noticeably cleaner on Liberty's cheek. \$355.00

1885 -OMS (64/64). Prooflike. Very deeply mirrored and cameo contrasted. \$450.00

1885 -S MS (60/60). Brilliant. \$130.00

1885 -S MS (64/65). An especially pleasing coin that does not have the counting mark on the cheek as Redfield dollars all do. Refreshingly clean and possessing a light golden toning and excellent luster. \$1,125.00

1885 -CC MS (63/63). \$510.00

1885 -CC MS (64/64). Brilliant. \$640.00

1885 -CC MS (64/64). Original brilliance and excellent luster and strike. \$1,050.00

1885 -CC MS (64/65). Brilliant and sharply struck. \$1,260.00

1886 MS (64/64). Of the several coins in inventory only a couple have any toning and only one is fully toned. \$310.00

1886 MS (65/65). Toned. \$630.00

1886 Proof (64/65). The obverse is toned in the center in pale aqua and lemon yellow colors with the periphery toned rose. The reverse is predominantly a light russet overall. A sharp cameo contrast can be seen on both sides. \$5,500.00

1886 -S MS (63/63). Primarily a russet color but shot through with flashes of other colors. Sharply struck. \$300.00

1886 -S MS (63/63). Brilliant, with a prooflike obverse. \$355.00

1886 -S MS (63/63). Toned a deep golden-grey. Excellent luster underneath the toning. \$400.00

1886 -S MS (63/65). Brilliant. \$515.00

1886 -S MS (64/65). Almost fully brilliant with thick luster. \$1,275.00

1886 -S MS (64/65). Semi-prooflike incredibly beautiful, multi-colored toning. Most likely of pre-Redfield provenance as it lacks the "counting mark" on the cheek. \$1,500.00

1886 -S MS (65/65). Semi-prooflike and toned similarly to the (64/65) above. This coin just doesn't appear to have any blemishes. Quite amazing for a Redfield date. \$2,580.00

1887 MS (63/63). \$105.00

1887 MS (63/65). Prooflike. \$360.00

1887 MS (64/64). Only two of the pieces we have in stock have any amount of toning. Please specify if you would prefer an originally toned example. Excellent luster and overall surfaces. \$320.00

1887 MS (64/64). Prooflike. \$450.00

1887 MS (64/64). Prooflike also and noticeably fewer contact marks. \$525.00

1887 -O MS (60/63). \$75.00

1887 -O MS (63/63). \$130.00

1887 -O MS (64/64). \$395.00

1887 -S MS (60/63). \$150.00

1887 -S MS (63/63). \$315.00

1887 -S MS (63/65). Prooflike obverse and brilliant on both sides. \$450.00

1888 MS (63/63). \$100.00

1888 MS (64/64). \$315.00

1888 -O MS (63/63). \$120.00

1888 -O MS (63/64). Prooflike. \$240.00



1888 -OMS (64/64). Most of these lustrous coins are brilliant. All are sharply struck. \$330.00

1888 -OMS (64/64). Prooflike. Very clean for a p1 coin. \$750.00

1888 -S MS (64/64). This lightly toned coin is just a bit weak in the strike department. \$630.00

1888 -S MS (64/64). Toned and very lustrous. \$720.00

1889 MS (63/63). Toned. \$120.00

1889 MS (63/64). Toned. \$130.00

1889 MS (63/64). Brilliant and sharp. \$180.00

1889 MS (64/64). Brilliant. \$355.00

1889 -O MS (60/60). \$110.00

1889 -OMS (64/64). Exceptional strike and luster for this issue. \$1,050.00

1889 -O MS (64/65). Fully struck and frosty luster. \$1,650.00

1889 -S MS (60/63). \$235.00

1889 -S MS (60/63). Prooflike obverse. \$275.00

1889 -S MS (63/63). \$305.00

1889 -S MS (63/63). A bit cleaner than that above. \$340.00

1890 MS (63/63). Toned. \$125.00

1890 MS (63/64). Brilliant. \$190.00

1890 MS (64/64). Prooflike. Brilliant. A borderline MS65 coin. \$1,800.00

1890 -O MS (60/60). \$82.00

1890 -O MS (63/63). Olive and rose toning on the obverse. \$140.00

1890 -O MS (63/63). Semi-Prooflike. Fully struck. \$195.00

1890 -O MS (64/65). Very sharply struck and clean. \$1,125.00

1890 -S MS (63/63). \$150.00

1890 -CC MS (60/60). Tail Bar Variety. Lightly cleaned. \$330.00

1890 -CC MS (63/63). \$430.00

1891 MS (60/60). \$95.00

1891 MS (63/63). \$180.00

1891 -O MS (63/64). Toned and well struck. \$600.00

1891 -O MS (64/64). \$930.00

1891 -S MS (63/63). \$195.00

1891 -S MS (64/64). Fully struck. \$420.00

1891 -CC MS (60/63). \$360.00

1891 -CC MS (63/63). \$530.00

1891 -CC MS (64/64). \$710.00

1891 -CC MS (65/65). A beautiful, clean-cheek, gem of a coin that defies the way Carson City products are usually thought of, i.e. bag marked. \$1,995.00

1892 MS (60/63). \$225.00

1892 MS (63/63). \$315.00

1892 MS (64/64). \$815.00

1893 EF (40/40). Low mintage date. \$82.00

1893 MS (63/63). \$650.00

1893 -O AU (50/55). Prooflike. \$525.00

1893 -S EF (45/45). \$5,100.00

1893 -CC EF (40/40). \$280.00

1894 AU (50/50). \$605.00

1894 -O AU (55/55). Semi-Prooflike. \$285.00

1895 -O EF (40/40). \$195.00

1895 -S MS (65/65). A rare coin that has not appeared very often since the dispersal of several rolls from the Redfield hoard in the 1976-1979 period. This was the most valuable date contained in La Vere Redfield's multi-bag holdings. This particular coin is exceptionally well struck with a very clean cheek on Liberty. The patina is a pale golden and does not obscure any of the details or surfaces of the coin. This is quite an opportunity for the silver dollar specialist to finally purchase an MS65 example of the rare 1895 date. (See Color Photo). \$9,750.00

1896 MS (63/63). Toned. \$110.00

1896 MS (64/64). Most of the several pieces in stock have light toning. \$315.00

1896 MS (64/64). Prooflike. Deeply mirrored and very flashy. \$600.00

1896 MS (65/65). A nearly flawless cheek on Liberty. Brilliant and fully struck. \$830.00

1896 -O AU (55/55). Looks uncirculated. Exceptionally well struck. \$750.00

1896 -O MS (60/60). Sharply struck. \$755.00

1896 -OMS (60/60). More lustrous than the coin listed above. \$945.00

1897 MS (63/63). \$120.00

1897 MS (63/63). Prooflike. Toned. \$185.00

1897 MS (63/64). Prooflike. \$270.00

1897 MS (63/65). Toned obverse. \$510.00

1897 MS (64/64). Several of these pieces are lightly toned, most are brilliant but all are lustrous and well struck. \$400.00

1897 MS (65/65). Toned. \$810.00

1897 -S MS (60/60). \$105.00

1897 -S MS (60/63). \$135.00

1897 -S MS (63/63). \$185.00

1897 -S MS (63/63). Just a bit cleaner than the one listed above. \$260.00

1897 -S MS (63/63). Prooflike. \$255.00

1897 -S MS (63/63). Prooflike. More sharply impressed than the coin listed above. \$445.00

1897 -S MS (63/64). Semi-Prooflike. Brilliant. \$445.00

1897 -S MS (63/65). \$445.00

1897 -S MS (64/64). \$445.00

1897 -S MS (64/64). Dazzling luster. \$600.00

1897 -S MS (64/64). Prooflike. Very close to gem quality. \$675.00

1897 -S MS (65/65). Remarkably clean surfaces and immediate eye appeal. \$1,015.00

1898 MS (63/63). \$110.00

1898 MS (63/63). Prooflike. Toned. \$140.00

1898 MS (64/64). Only one piece does not have light toning. \$325.00

1898 MS (64/65). Prooflike. Brilliant. \$975.00

1898 MS (65/67). Full booming luster and hardly a tick anywhere on this coin. Very light golden patination has just begun in the past few years. (See Color Photo). \$1,800.00

1898 -O MS (63/63). \$90.00

1898 -O MS (63/63). Very clean for a (63) coin. \$110.00

1898 -O MS (63/65). \$235.00

1898 -O MS (63/65). A frosty, well struck specimen. \$375.00

1898 -O MS (63/65). Prooflike. \$525.00

1898 -OMS (64/64). Of the many pieces we presently have in inventory most are untuned and have a strike that is either full or very close. Order a couple of these and see how nice an MS 64 dollar can be. \$325.00

1898 -O MS (64/64). Prooflike. Brilliant. \$525.00

1898 -O MS (65/65). \$1,020.00

1898 -S MS (63/63). \$435.00

1898 -S MS (64/64). Toned. \$725.00

1899 MS (63/63). \$210.00

1899 MS (63/63). Prooflike. \$305.00

1899 MS (63/64). \$300.00

1899 MS (64/64). Semi-Prooflike. \$460.00

1899 MS (64/64). Low mintage. \$660.00

1899 MS (65/65). \$1,890.00



1899 MS (65/PQ). Remarkably clean with dynamic luster for this low mintage date. Almost fully brilliant. \$2,360.00

1899 -O MS (63/63). \$120.00

1899 -O MS (64/64). \$345.00

1899 -OMS (64/64). More sharply impressed and lustrous than the units listed at the above price. \$445.00

1899 -O MS (65/PQ). It's all there: the strike, the luster, an almost total lack of contact marks. Truly a one in a thousand coin. \$1,280.00

1899 -S MS (63/63). Lightly toned. \$370.00

1899 -S MS (64/65). Semi-Prooflike. Very, very close to a full blown gem coin. This is a very sporty model with the semi-prooflike fields adding an extra dimension. \$1,275.00

1900 MS (63/63). \$105.00

1900 MS (63/63). Prooflike. \$215.00

1900 MS (63/64). \$135.00

1900 MS (64/63). \$115.00

1900 MS (64/63). More thickly lustered than the coin above. \$150.00

1900 MS (64/64). Most of the several pieces in stock are brilliant. All are sharply struck and lustrous. \$350.00

1900 MS (64/64). Prooflike. Brilliant. \$450.00

1900 -O MS (63/63). \$100.00

1900 -O MS (63/65). Prooflike. \$450.00

1900 -O MS (64/64). \$325.00

1900 -OMS (64/64). More strongly struck than the \$325 coin listed above and noticeably cleaner. \$465.00

1900 -O -CC MS (60/64). \$240.00

1900 -O -CC MS (64/64). \$525.00

1900 -S MS (63/63). \$310.00

1901 AU (55/55). Looks uncirculated. \$600.00

1901 -O MS (63/63). \$120.00

1901 -O MS (63/64). Prooflike. Brilliant. \$240.00

1901 -O MS (64/64). \$975.00

1901 -O MS (64/64). Very clean in gem quality. \$140.00

1901 -O MS (65/65). Beautiful, multi colored toning.	\$990.00
1901 -S MS (60/60)	\$335.00
1901 -S MS (63/63)	\$825.00
1901 -S MS (63/65). A very clean cheek and thick luster but just a trifle weakly struck.	\$1,350.00
1901 -S MS (64/65). A sharp strike and the dynamic luster this issue is known for.	\$2,250.00
1902 MS (63/63).	\$125.00
1902 MS (63/64). Clean and sharply struck for this issue.	\$220.00
1902 MS (64/64). As well struck as the C ₄ dies allowed. Brilliant.	\$660.00
1902 MS (65/65). Brilliant, clean and well struck.	\$1,620.00
1902 -O MS (63/63). All but one of these coins are brilliant.	\$120.00
1902 -O MS (64/64). As with the MS 63's most of these are brilliant but a couple do have attractive, original toning.	\$345.00
1902 -O MS (64/64). Prooflike. Brilliant.	\$450.00
1902 -S MS (60/63).	\$425.00
1903 MS (60/60). Brilliant.	\$67.00
1903 MS (63/63).	\$125.00
1903 MS (63/63). Lustrous and nicely toned.	\$155.00
1903 MS (63/64). Toned.	\$205.00
1903 MS (64/64). Nice and very close to (65) quality.	\$390.00
1903 -O MS (60/60).	\$345.00
1903 -O MS (63/63).	\$465.00
1904 MS (64/65). This coin is toned in medium density shades of violet rose and olive. Underneath the original toning shimmers luster that is not usually encountered on this rather lackluster issue. Also fully struck. A beautiful Morgan dollar.	\$1,200.00
1904 Proof (64/64). The usually found non-cameo grey brilliant proof. This particular coin has every color in the rainbow on its surfaces. A low mintage proof (650 pieces) which is surprisingly difficult to locate in higher grades.	\$4,725.00
1904 -O MS (63/63).	\$97.00
1904 -O MS (63/63). Prooflike.	\$125.00
1904 -O MS (63/65). Prooflike.	\$385.00
1904 -O MS (64/64). Most of these choice, well struck coins are brilliant but quite a few have original color. So, be sure and ask for it should you prefer a coin with toning.	\$320.00
1904 -O MS (64/64). Prooflike.	\$450.00
1904 -O MS (64/64). Prooflike. Exceptionally deep mirrors and overall borderline (65) quality.	\$525.00
1904 -O MS (65/65). Fully detailed, clean and lustrous.	\$695.00
1921 MS (63/63).	\$75.00
1921 MS (64/64). Choice, well struck and lustrous.	\$260.00
1921 MS (64/64). A bit more free from abrasions than the coins listed above.	\$280.00
1921 MS (64/65). Lightly toned.	\$240.00
1921 MS (64/64). Prooflike.	\$750.00
1921 MS (65/64). Prooflike. A 1921 Morgan just cannot get much more attractive than this.	\$720.00
1921 -D MS (64/64). Toned.	\$360.00
1921 -S MS (63/63).	\$140.00



1921 -S MS (64/64). All of these lovely, original coins have just a touch of patina. Well struck with very clean surfaces.

1921 -S MS (64/64). Fully struck.	\$600.00
-----------------------------------	----------

PEACE DOLLARS

1921 MS (60/60). Cleaned reverse.	\$105.00
1921 MS (60/60)	\$215.00
1921 MS (60/60). A bit more lustrous and a stronger strike than the above coin.	\$270.00
1921 MS (60/63)	\$375.00
1921 MS (63/64)	\$595.00
1921 MS (64/64). A beautiful example of this dollar struck in high relief.	\$1,000.00

1922 MS (63/63).	\$75.00
1922 MS (64/64).	\$260.00
1922 MS (65/64). Brilliant and extremely lustrous.	\$525.00
1922 MS (65/65). Dynamic luster and surfaces.	\$785.00
1922 -D MS (63/63).	\$96.00
1922 -D MS (63/63). Fully struck.	\$120.00
1922 -D MS (63/64).	\$130.00
1922 -D MS (63/65). Toned reverse.	\$210.00
1922 -D MS (63/65). Fully struck.	\$395.00
1922 -D MS (64/65).	\$630.00
1922 -D MS (65/65). Original surfaces and full, intact luster.	\$1,080.00
1922 -S MS (63/63).	\$120.00
1922 -S MS (64/63). Softly struck on the reverse and toned a light golden.	\$210.00
1922 -S MS (64/64). Well struck.	\$420.00
1922 -S MS (64/64). Fully struck.	\$600.00
1922 -S MS (65/64). Many people do not like Peace dollars. Most likely they have not seen coins such as this one with the deep luster and strong strike that this coin exhibits.	\$1,200.00
1923 MS (63/63).	\$75.00
1923 MS (63/65).	\$300.00
1923 MS (64/64). Excellent luster and a full strike make this an affordable 20th century type coin.	\$260.00
1923 MS (65/65). Pristine surfaces, fully struck and brilliant.	\$675.00
1923 -D MS (60/60).	\$60.00
1923 -D MS (63/63). Toned.	\$110.00
1923 -D MS (64/64).	\$385.00
1923 -S MS (60/60).	\$58.00
1923 -S MS (63/63).	\$140.00
1923 -S MS (63/63). Fully struck.	\$170.00
1923 -S MS (63/64). Golden toned.	\$275.00
1923 -S MS (65/64). Fully struck. Brilliant.	\$900.00
1924 MS (63/63).	\$97.00
1924 MS (64/64).	\$315.00
1924 -S MS (60/60).	\$160.00
1924 -S MS (60/63).	\$230.00
1924 -S MS (63/63).	\$350.00
1924 -S MS (63/63). Cleaner, more lustrous surfaces than the coin above.	\$500.00
1925 MS (63/63). Pinkish-rose toning.	\$78.00
1925 MS (64/64).	\$285.00
1925 MS (65/65). Sparkling luster and impeccable surfaces.	\$765.00
1925 -S MS (60/60).	\$170.00
1925 -S MS (60/63).	\$240.00
1925 -S MS (63/63). Above average strike for the date.	\$310.00
1925 -S MS (64/64).	\$815.00
1926 MS (63/63).	\$120.00
1926 MS (63/63). Superior luster.	\$150.00
1926 MS (63/64).	\$165.00
1926 MS (64/64). Fully struck.	\$420.00
1926 MS (64/65). Toned.	\$450.00
1926 -D MS (60/60).	\$72.00
1926 -D MS (60/63).	\$105.00
1926 -D MS (60/63). Closer to a (63/63) than the coin above.	\$135.00
1926 -D MS (63/63). Fully struck.	\$175.00
1926 -D MS (64/64). Brilliant luster.	\$460.00
1926 -D MS (65/64). Very close to full (65) quality.	\$1,530.00
1926 -S MS (63/63).	\$120.00
1926 -S MS (64/64). Sharply struck.	\$420.00
1927 MS (60/60).	\$120.00
1927 MS (63/63).	\$285.00
1927 MS (63/63). More lustrous than the coin above.	\$315.00
1927 -D AU (50/50).	\$64.00
1927 -D MS (60/63).	\$365.00
1927 -D MS (63/63).	\$505.00
1927 -D MS (64/65). Superb luster and strike.	\$2,400.00
1927 -S AU (50/50).	\$60.00
1927 -S MS (60/60).	\$200.00
1927 -S MS (60/63).	\$255.00
1927 -S MS (63/63).	\$350.00
1928 Good (4/8).	\$105.00
1928 MS (60/60).	\$240.00
1928 MS (63/64).	\$555.00
1928 MS (63/64). Much better luster than the coin above.	\$635.00
1928 MS (65/65). We have two gem examples of this scarce, low mintage dollar. One coin is toned a lovely golden color. The other is brilliant.	\$2,835.00
1928 -S MS (63/60).	\$210.00
1928 -S MS (63/63).	\$310.00
1934 MS (60/63).	\$140.00
1934 MS (63/63). Brilliant.	\$275.00

1934 MS (64/60). For an explanation of how a Peace dollar can be graded so look at the questions and answers in this month's "Forum" section.	\$175.00
1934 MS (64/64).	\$605.00
1934 MS (64/64). A toned coin with almost gem surfaces.	\$860.00
1934 MS (65/65). Splendid surfaces with exceptional luster and strike.	\$2,360.00
1934 -D MS (60/60).	\$110.00
1934 -D MS (63/63).	\$215.00
1934 -D MS (64/64). Toned.	\$720.00
1934 -D MS (64/65).	\$900.00
1934 -S EF (40/40).	\$130.00
1934 -S AU (50/50). Toned.	\$475.00
1935 MS (63/63).	\$155.00
1935 MS (63/63). Thick luster and light, original toning.	\$195.00
1935 MS (64/64).	\$460.00
1935 MS (64/64). The few marks are less conspicuously placed than on the above coin.	\$530.00
1935 MS (64/65). Essentially of gem quality.	\$660.00
1935 MS (65/65). Brilliant, fully struck and pristine surfaces.	\$1,300.00
1935 -S MS (60/63).	\$255.00
1935 -S MS (63/63). Toned.	\$430.00
1935 -S MS (64/64). Brilliant.	\$760.00
1935 -S MS (64/64). Beautiful, thick luster that this date is known for. A borderline (65) coin at a price that is quite a savings over a gem coin.	\$1,500.00
1935 -S MS (65/65). For those who must have absolute top quality we have that also. The luster is dazzling, the toning is light and the surfaces are impeccable.	\$2,460.00

ONE DOLLAR GOLD

1849 AU (55/55). Breen I-2. Small Head, No L. A rare variety that was not listed in Breen's original monograph on Gold Dollars. Well struck with just a trace of friction. Pleasing and problem-free.	\$975.00
1849 MS (60/60). Breen II-2, Small Head, with L. A rare variety. The coin shows full mint luster and is very pleasing. The varieties of 1849 dollars have long been overlooked with their large and small heads, with and without "L" on neck. No premium is currently attached to the various scarce and rare varieties making them highly collectible.	\$860.00
1853 MS (60/60). Type One. A bubble-like planchet irregularity shows in the left obverse field.	\$840.00
1853 MS (60/60). Type One.	\$785.00
1853 MS (60/60). Type One. Fully struck.	\$1,050.00
1855 EF (45/45). Type Two.	\$760.00



1855 AU (55/55). Type Two. A lustrous coin that looks like an uncirculated coin at first glance.	\$3,000.00
--------------------------------------------------------------------------------------------------	------------

1855 AU (55/55). Type Two. A really nice AU that is more like a commercially graded 60 or 63 from the viewpoint of luster. More attractive than many technical (60) coins.	\$4,500.00
1864 AU (50/50). A scarce date with a mintage of only 5,900 business strikes.	\$975.00
1873 MS (60/63). Open 3. Lustrous and well struck.	\$1,120.00
1874 MS (60/60). Prooflike reverse.	\$815.00
1877 MS (63/63). A scarce date with a mintage of only 3,900 pieces for circulation. Nice coppery colored planchet. (See Color Photo).	\$2,400.00
1880 MS (60/60). For the collector of coins with very low mintages this one should do: only 1,600 coins were minted for circulation. It makes you wonder why the Mint bothered to go to work that day. A very appealing coin with satiny luster.	\$1,950.00
1889 MS (65/65). Last year of issuance. Many were saved and every once in a while a real "screamer" comes along like this one. This is the nicest 1889 your cataloger has seen in five years.	\$6,185.00

QUARTER EAGLES

1834 MS (60/60). Classic. Small head variety. Fully struck.	\$3,150.00
1845 MS (60/60). Scarce.	\$900.00
1846 -D VF (30/20). Mintage of 19,303.	\$600.00
1872 MS (60/60). A very scarce and undervalued date with a mintage of only 3,000 business strikes. Akers reports that only eight uncirculated pieces were auctioned between 1941 and 1974. Proofs are actually easier to locate than uncirculated pieces. The coin is also difficult in lower grades—only 10 AU's, 4 EF's, and 11 VF's have been auctioned in the same time period. This is obviously one of the finest extant of this rare date and quite an opportunity.	\$1,350.00
1873 MS (60/60). Lustrous.	\$1,215.00
1878 MS (60/60).	\$945.00
1887 MS (60/60). A scarce date with a mintage of only 6,160 pieces minted for circulation.	\$1,215.00
1888 MS (63/63). A scarcer coin with a mintage of only 16,098.	\$2,250.00
1889 AU (55/55).	\$675.00
1891 MS (60/60). Another scarce, low mintage issue.	\$1,950.00
1893 MS (65/65). Fully struck, fully lustrous and full of eye appeal. A little gem of a coin. (See Color Photo).	\$4,800.00
1894 MS (63/63). A very scarce issue with a scant mintage of only 4,000 non-proofs.	\$2,400.00
1902 MS (60/60).	\$1,080.00
1904 MS (60/63). Very lustrous.	\$1,550.00
1904 MS (60/60).	\$1,215.00
1907 MS (60/60).	\$1,080.00
1907 MS (60/60). A slightly more lustrous coin than the one above. Last year of the Liberty type.	\$1,215.00
1907 MS (64/64). Exceptionally clean and lustrous.	\$2,625.00
1908 MS (64/64). Incredibly thick luster with a pinkish-coppery colored tinge of gold. The strike is as full as can possibly be hoped for on a 1908. No 1908 quarter eagles, including proofs, show full detail even to the top of the eagle's wing. A stunningly original coin. (See Color Photo).	\$1,950.00
1912 MS (63/63). Very clean for the grade and for the incuse design.	\$1,000.00
1914 MS (63/63). A borderline (64) coin with exceptionally clean surfaces.	\$1,800.00
1915 MS (64/64). Fully struck and problem-free.	\$1,995.00
1925 MS (64/64). A definite upper-end (64) coin that would surely have been a gem or even superb coin just a few short years ago. It is enough to make one wonder if a (65) \$2½ Indian exists on today's market.	\$2,280.00
1925 -D MS (63/63). Very lustrous and clean for the grade.	\$970.00
1925 -D MS (64/64). Bright yellow gold and an absolute full strike.	\$2,280.00
1928 MS (63/63).	\$900.00
1929 MS (63/63). A set of this short-lived series with luster comparable to this coin would be quite impressive.	\$855.00

THREE DOLLAR GOLD

1855 AU (55/55). Superior luster and very well struck.	\$3,300.00
1863 AU (50/50). A scarce coin with a mintage of only 5,000 pieces struck for circulation.	\$2,100.00
1874 MS (60/60). An extremely presentable and strictly uncirculated example of this ever popular gold type coin.	\$4,500.00
1878 AU (55/60). A super slider with some coppery color in the planchet.	\$3,000.00
1878 MS (60/60). Sharply struck with a pinkish tinge to the luster. Nice for type.	\$4,970.00

HALF EAGLES

1807 MS (60/60). An extremely strong strike with full mint state luster. Just a few trivial contact marks detract from this beautiful early gold type coin.	\$9,750.00
1836 VF (30/30). Classic Design. C-1 variety with short, thick leaves, TES widely spaced and no berry on the branch. The more common variety of the year.	\$300.00
1844 -O EF (40/40).	\$540.00
1851 MS (60/60). Well struck and without the greenish-gold color that Akers notes many of this date were struck in. The color tends more toward a coppery-reddish color. Very attractive for a mint state No Motto Half Eagle.	\$1,650.00



1854 -D AU (50/50). While a "common date" for a Dahlonega still this is a scarce coin. Very well struck for this weak issue.

1857 -OEF (40/40). This coin is only dreamed of in grades above EF. It only has made three public auction appearances since 1946, according to Akers, in AU and Uncirculated.	\$1,350.00
1861 MS (60/60). Rich coppery color with thick luster.	\$2,100.00
1878 MS (60/60). Somewhat scarce.	\$900.00
1882 -CCA AU (55/55). Scarce in AU and Uncirculated. Sharply struck with nearly full mint state luster.	\$2,450.00
1890 -CCA AU (55/55). A bit softly struck but definite AU luster.	\$675.00
1891 -CC EF (40/40). Coppery-reddish color.	\$410.00
1891 -CC AU (50/50).	\$450.00
1891 -CC MS (63/63). Fully struck.	\$1,650.00
1891 -CC MS (63/63). Deeper reddish color and better surfaces overall than the above.	\$2,100.00
1892 -CC MS (63/63). A sparkling gold coin with dynamic luster and overall surfaces. Also quite scarce in high grades, especially uncirculated.	\$1,950.00
1894 -O AU (55/55). Scarce.	\$975.00
1895 -SAU (50/50). Scarce in any grade. Definitely rare in AU and Uncirculated.	\$450.00
1899 MS (63/63).	\$1,170.00
1900 -SMS (63/63). Scarce and seldomly encountered despite a mintage of 329,000.	\$1,315.00
1902 MS (63/63).	\$1,170.00
1902 MS (63/63). Highly lustrous and fully struck.	\$1,460.00
1903 -S MS (64/64). Lustrous and very well struck.	\$2,475.00
1907 MS (63/63).	\$1,025.00
1909 -D MS (63/63). The most common date of the series and invariably used for type purposes.	\$2,250.00
1909 -D MS (63/63). More lustrous and clean than the above.	\$2,625.00
1909 -OEF (45/45). This is one of the few Twentieth Century coins that can truly be called rare in any grade. Go to any coin show and see how many '09-0's are on the floor. Most likely, none. This is a pleasing coin for the grade with a surprisingly well formed mintmark.	\$1,400.00
1910 -S MS (60/60). Scarce and difficult to locate in uncirculated.	\$2,420.00
1911 -D EF (40/40). Scarce.	\$600.00
1912 -SAU (55/55). A scarcer coin struck in pale yellow gold.	\$825.00

EAGLES

1848 EF (45/45). Somewhat scarce.	\$525.00
1851 -O EF (40/40).	\$675.00
1851 -O EF (45/45).	\$750.00
1857 -OEF (45/45). A coin that is rarer than even its mintage of 5,500 would indicate. According to Taxay this coin is unknown in unc. Only six AU's have been offered between 1956 and 1979 in auction.	\$2,550.00
1858 -OMS (63/63). Prooflike. "A rare date any condition," says Dave Akers. But interestingly he also adds "one of the five or six commonest O-Mint No Motto Eagles." That should give one some idea of the terrific rarity of O-Mint Eagles in the early years of production. The coin is weak only on the stars just as pictured in the Akers book. Bright, yellow gold planchet. (See Color Photo).	\$7,500.00
1861 -S VF (30/30). Polished but very scarce nonetheless.	\$600.00
1867 VF (20/20). Another rare one with a mintage of only 3,140. This isn't just a condition rarity but rare in any grade.	\$825.00



1874 -CCEF (40/40). Displaying the usual weak strike the coin is otherwise problem-free for the grade

1881 -CC EF (40/40). Scarce.	\$525.00
1881 -CCEF (45/45). Considerable luster remains in the more protected areas of this scarce coin.	\$975.00
1882 MS (60/60).	\$330.00
1883 -CCEF (40/40). "Very rare in any condition" is what Dave Akers has to say about this date and mint.	\$400.00
1891 -CC VF (30/30).	\$450.00
1891 -CC AU (55/55). Light abrasions.	\$825.00
1891 -CC AU (55/55). Almost in the "super slider" category.	\$975.00
1891 -CC MS (60/63).	\$1,500.00
1891 -CC MS (63/63).	\$1,950.00
1891 -CC MS (63/63). An affordable CC Eagle for type purposes.	\$3,150.00
1892 -O MS (60/60).	\$510.00
1892 -O MS (60/63).	\$1,350.00
1892 -O MS (63/60).	\$1,350.00
1892 -OMS (63/63). Sharply struck for a New Orleans product.	\$1,800.00
1892 -O MS (63/63). A scarce issue in choice condition.	\$1,950.00
1892 -S MS (63/63). A scarce coin in spite of a relatively high mintage and the dispersal of a small hoard nine years ago.	\$1,650.00
1892 -CCEF (40/40). A long thin obverse hairline can be seen if the coin is tilted just right.	\$470.00
1892 -CC EF (45/45).	\$570.00
1893 MS (60/60). A few bagmarks but good luster and sharply struck.	\$360.00
1893 -O EF (40/40).	\$480.00
1893 -O EF (45/45). Scarce.	\$550.00
1893 -O AU (50/50). Well struck.	\$530.00
1894 -O AU (55/55). Common for a New Orleans Eagle.	\$525.00
1895 -SAU (55/55). A very underrated date in Eagles. Only two AU's and one unc. were auctioned from 1944 to 1979 according to Akers.	\$1,200.00
1897 -SMS (60/60). Despite a mintage approaching a quarter million, this coin has surfaced very few times in the past 40 years.	\$1,100.00
1899 MS (63/63).	\$1,500.00
1899 MS (63/63). Fully struck and highly lustrous.	\$1,920.00
1901 -O AU (55/55).	\$675.00
1901 -SMS (63/63). The common date for the \$10 Liberty type.	\$1,680.00
1901 -S MS (63/63). Just a bit cleaner than the above coin. Perfect for type.	\$1,920.00
1902 -S MS (63/63).	\$1,920.00
1902 -S MS (63/63). Almost (64) quality.	\$2,160.00
1903 MS (64/64). Exceptionally clean. An "arm's length gem."	\$4,800.00
1903 -O MS (60/63). A scarce coin in this grade.	\$1,650.00
1904 -OMS (60/60). Light coppery colored planchet.	\$2,250.00
1906 -O AU (55/55).	\$565.00
1907 MS (63/63). Nice for type.	\$1,680.00
1907 MS (63/64). Indian. First year of issuance for the new design and a two year of type coin.	\$3,750.00
1908 MS (63/63). With Motto.	\$2,700.00
1908 -S EF (40/40).	\$890.00
1908 -SAU (50/50).	\$1,200.00
1909 -D MS (63/63). A scarce and greatly undervalued date.	\$2,360.00
1910 -DMS (63/63). The third most common date of the series. Excellent for type especially if one wants something other than the other two common dates of 1926 and 1931.	\$2,160.00
1910 -SMS (60/60). Lovely coppery-reddish colored planchet.	\$1,600.00
1911 -DAU (55/55). Lowest mintage of the series with only 30,100 pieces coined.	\$2,750.00
1911 -SAU (50/45).	\$750.00
1912 -SAU (55/55). Sharp hair detail which is unusual.	\$7,500.00

1916 -S MS (63/63). Sat. n/s surfaces with a reddish tinge to the gold. \$2,700.00
1926 MS (63/63). \$2,160.00



1926 MS (64/64). \$4,020.00

1932 MS (63/63). \$2,025.00
1932 MS (63/63). Just a few less marks than the coin above. \$2,160.00
1932 MS (64/64). Excellent for type. \$4,020.00
1932 MS (64/64). Borderline (65) quality. \$5,025.00

DOUBLE EAGLES

1851 -O EF (45/45). Well struck. \$1,200.00
1852 -O AU (55/55). Prooflike. An extremely sharp strike and deeply reflective mirrors. \$3,750.00
1857 -S MS (60/60). We have two examples of this "common" date. Both are sharply struck and both show reddish-coppery color in the planchet. Regardless of how "common" the date may be, no Type One Twenty is common in uncirculated. \$1,725.00
1857 -S MS (60/60). A second lustrous example with a few less marks. \$1,800.00
1858 MS (60/63). A scarce coin and rare in uncirculated. Deep reddish color is evident in the planchet. Well struck. \$3,150.00
1859 VF (30/30). Scarce. \$1,350.00



1859 -OEF (45/45). A very rare coin with mintage of only 9,100 pieces. While not as well known, this date is rarer than the 1879-O which has a much lower mintage. According to Akers, this coin only appeared twelve times at public auction from 1941 to 1981. The coin is uncleaned, well struck and problem-free. \$6,950.00

1861 AU (55/55). \$1,125.00
1867 MS (60/63). Type Two. Lustrous. \$1,650.00
1872 -CC EF (40/40). A very tough coin to locate despite its unimpressive mintage of 26,900. \$1,350.00
1872 -CC MS (60/60). A very tough coin to locate in this grade or better. \$3,300.00
1873 -CC VF (20/20). Cleaned. \$1,050.00
1873 -CC AU (50/50). Another tough coin despite its mintage. \$1,200.00
1875 -S MS (63/63). A very nice affordable Type Two Double Eagle. \$1,500.00
1875 -S MS (63/63). Type Two. A more lustrous coin than the \$1,500 model and a few less contact marks. \$2,220.00
1875 -CC EF (40/40). The most common date for CC Twenties. \$1,075.00
1875 -CC AU (50/55). \$1,125.00
1875 -CC MS (60/60). Typical strike. \$2,250.00
1875 -CC MS (60/63). Far fewer marks than usually encountered on this issue. \$2,400.00
1875 -CC MS (63/63). Still a bit softly struck on the hair curls but with luster and very few handling marks. \$3,900.00
1876 -CC EF (40/40). \$990.00
1876 -CC EF (45/45). \$1,200.00
1876 -CC MS (60/60). Flawless, bright luster. \$1,575.00
1876 -CC EF (40/40). \$1,125.00
1877 -CC AU (50/55). \$1,875.00
1878 MS (64/64). Fully struck. \$1,750.00

1882 -CC EF (40/40). \$990.00
1883 -CC EF (40/40). \$960.00
1883 -CC EF (40/40). Cleaner than the above coin. \$1,050.00
1883 -CC EF (45/45). \$960.00
1883 -CC EF (45/45). An inordinate amount of luster for the grade. \$1,050.00
1884 -CC VF (30/30). \$940.00
1889 -S MS (60/60). \$625.00
1889 -CC EF (40/40). \$960.00
1889 -CC AU (55/55). \$1,275.00
1890 MS (60/60). Scarce. \$1,015.00
1890 -CC EF (40/40). \$1,050.00
1890 -CC EF (45/45). \$1,140.00
1890 -CC AU (55/55). \$1,125.00
1891 -CC EF (40/40). A rare CC Twenty with a mintage of only 5,000 pieces. This coin is very sharply detailed and problem-free for the grade. There is a violet-blue area of copper discoloration around the date. \$3,750.00
1892 -S MS (60/60). \$625.00
1893 -S MS (63/63). \$1,460.00
1893 -CC EF (40/40). Even yellow-gold color on both sides. \$1,200.00
1893 -CC MS (60/60). Well struck with deep coppery color on the reverse. \$1,950.00
1893 -CC MS (60/60). Exceptionally lustrous with much reddish color in the planchet. \$3,250.00
1893 MS (63/63). Well struck. \$3,150.00
1893 -CC MS (64/64). This date and mintmark has the highest incidence of coppery color in the gold coins produced. This one looks like it should be described as "full red." A very attractive coin with an absolute full strike. \$5,700.00
1894 -S MS (60/60). \$585.00
1895 MS (63/63). \$1,560.00
1897 -S MS (63/63). \$1,560.00
1897 -S MS (63/63). Far above average luster and surfaces overall for this date. \$1,750.00
1897 -S MS (64/64). Very clean. \$2,700.00
1898 MS (64/64). Semi-prooflike and very attractive. A scarcer date, especially in higher grades. \$5,250.00
1898 -S MS (63/63). \$1,460.00
1898 -S MS (63/63). Borderline (64) quality. \$1,950.00
1899 MS (60/60). \$585.00
1899 MS (63/63). \$1,460.00
1900 MS (63/63). \$1,460.00
1900 MS (63/63). Superior surfaces and strike. \$1,750.00
1902 AU (55/55). Tough date, only 31,140 minted. \$880.00
1902 MS (60/60). Seldomly seen in uncirculated. \$1,250.00
1903 MS (63/63). \$1,365.00
1904 MS (60/60). \$585.00
1904 MS (63/63). \$1,560.00
1904 MS (64/64). \$2,700.00
1904 MS (65/65). Very smooth and lustrous surfaces. \$5,625.00
1904 MS (65/65). It is hard to imagine a coin with better overall surfaces than that listed immediately above but here it is. Just immaculate. \$6,000.00
1904 -S MS (63/63). \$1,460.00
1907 -D MS (60/63). \$1,090.00
1907 -D MS (64/64). \$2,530.00
1907 -S MS (64/64). Semi-prooflike and fully struck. Rare with the strike fully brought up. \$3,300.00
1907 MS (63/63). No Motto. Very sharply struck with excellent luster and color. \$1,440.00
1908 MS (63/63). No Motto. Well Struck. \$1,210.00
1908 MS (65/65). No Motto. Of the two year No Motto type this is the year that can be located with a full strike. Impeccable surface. \$3,825.00
1908 -D MS (63/63). No Motto. A slightly better date that is fully struck and very attractive. \$1,650.00
1908 -D MS (63/63). With Motto. Also a better date showing nice luster and very clean surfaces for this issue. \$1,950.00
1909 MS (60/60). A scarcer date. \$1,050.00
1910 MS (63/63). \$1,530.00
1910 MS (63/63). Borderline (64) quality. \$1,825.00
1910 -D MS (63/63). \$1,460.00
1911 -D MS (63/63). \$1,470.00
1911 -D MS (65/PQ). A near flawless coin with pale coppery color in the gold used for the planchet. (See Color Photo). \$5,325.00
1912 MS (63/63). Tougher date in the teens. \$1,910.00
1913 MS (63/63). Very nice luster for this challenging issue. \$2,070.00
1913 -S MS (60/60). Mintage of only 34,000 \$930.00
1914 MS (63/63). Scarce. \$1,770.00
1914 -S MS (63/63). \$1,400.00
1914 -S MS (64/64). \$2,850.00
1914 -S MS (65/65). Rich, reddish color add a bit of extra interest to this already gem coin. \$4,260.00
1915 -S MS (63/63). \$1,530.00

1915 -S MS (64/64). Superior surfaces. \$2,850.00
1915 -S MS (65/65). Luster more akin to a 1924 than what is typically found on this date. \$4,260.00
1916 -S MS (63/63). Matte-like. \$1,650.00
1922 MS (63/63). Pinkish-coppery color peculiar to \$20's of this date. \$1,200.00
1922 -S MS (60/60). \$1,575.00
1922 -S MS (60/60). Marginally nicer than the above coin. \$1,730.00
1922 -S MS (60/63). \$1,650.00
1922 -S MS (63/60). \$2,250.00
1922 -S MS (63/63). \$2,880.00
1924 MS (63/63). \$1,200.00
1924 MS (64/64). Excellent overall surfaces. \$2,280.00
1924 MS (65/65). Superb luster and fully struck. \$4,080.00
1924 MS (65/PQ). An amazing coin in all respects. \$4,590.00
1924 -D MS (63/63). A scarce issue. \$3,360.00
1925 -SEF (45/45). We have two coins in this grade. One has bevelled rims, the other doesn't. \$1,650.00
1926 MS (63/63). \$1,200.00
1926 MS (64/64). \$2,280.00
1926 -S MS (63/63). Once considered a great rarity in the series the coin is still legitimately scarce but can be located now for a price. Over the years several small hoards have surfaced in Europe. Fully struck with the luster that would be expected from a common date in the 1920's. \$3,600.00
1927 MS (63/63). \$1,200.00
1927 MS (64/64). Superb surfaces and excellent for type. \$2,280.00
1927 MS (65/64). Just a couple of very tiny ticks on the reverse from full gem status. \$3,420.00
1927 MS (65/65). Peerless surfaces and, of course, a full strike. \$3,825.00
1928 MS (63/63). \$2,200.00
1928 MS (64/64). \$2,850.00
1928 MS (65/65). Exceptionally clean fields. \$3,825.00

COMMEMORATIVE SILVER

1893 MS (60/60). Isabella Quarter. \$560.00
1893 MS (63/63). Isabella Quarter. Toned. \$1,240.00
1900 AU (50/50). Lafayette Dollar. Toned. \$525.00
1921 MS (60/60). Alabama 2x2. \$335.00
1921 MS (64/64). Alabama 2x2. \$1,725.00
1921 MS (64/64). Alabama. Lovely lilac and rose toning with thick luster. \$1,200.00
1936 MS (64/64). Albany. Brilliant. \$760.00
1935 MS (64/64). Arkansas. Toned. \$360.00
1935 -S MS (64/64). Arkansas. \$420.00
1935 MS (64/64). Arkansas Set. A well matched set. \$1,260.00
1936 -D MS (64/64). Arkansas. \$740.00
1936 MS (64/64). Arkansas Set. \$1,260.00
1937 MS (63/65). Arkansas. \$225.00
1937 -D MS (64/64). Arkansas. \$485.00
1937 -S MS (64/64). Arkansas. \$485.00
1938 MS (60/63). Arkansas. \$210.00
1938 -S MS (60/63). Arkansas. \$210.00
1938 MS (64/64). Arkansas Set. Toned. \$2,070.00
1938 MS (64/65). Arkansas Set. Lovely golden toning that is well matched on all three coins. \$3,000.00
1936 -S MS (64/64). Bay Bridge. \$435.00
1936 MS (64/64). Bay Bridge. Toned and nearly flawless. \$465.00
1934 MS (63/63). Boone. \$300.00
1934 MS (65/65). Boone. Nicely toned. \$900.00
1935 /1934 MS (60/60). Boone. \$125.00
1935 /1934 MS (64/64). Boone. \$395.00
1935 /1934 -D MS (63/65). Boone. \$750.00
1935 -D MS (64/64). Boone. Superb luster. \$395.00
1935 -S MS (64/64). Boone. \$560.00
1936 MS (64/64). Boone. Toned. \$395.00
1936 -D MS (64/64). Boone. Brilliant. \$450.00
1936 -S MS (64/64). Boone. \$435.00
1937 MS (64/64). Boone Set. \$1,725.00
1937 MS (65/65). Boone Set. Swirling luster and a touch of toning. \$2,830.00
1938 MS (63/64). Boone. \$675.00
1938 -D MS (63/64). Boone. \$675.00
1938 -S MS (63/64). Boone. \$675.00
1938 MS (64/65). Boone Set. A total of 2,100 sets is all that were minted. \$2,870.00
1936 MS (64/64). Bridgeport. Toned. \$605.00
1936 MS (65/65). Bridgeport. Brilliant. \$1,415.00
1936 MS (65/65). Bridgeport. Brilliant. Noticeably nicer than the above coin. \$1,620.00
1925 -S MS (63/60). California Jubilee. \$300.00
1925 -S MS (63/63). California Jubilee. \$420.00
1936 -D MS (64/64). Cincinnati. \$975.00

1936 -S MS (64/64). Cincinnati.	\$1,025.00
1936 -SMS (64/64). Cincinnati. Very clean for this normally abraided issue.	\$1,275.00
1936 MS (64/64). Cincinnati Set. Even, well-matched toning on all the coins.	\$3,290.00
1936 MS (60/63). Cleveland.	\$160.00
1936 MS (64/64). Cleveland. We have several of these lovely pieces to choose from.	\$525.00
1936 MS (65/PQ). Cleveland. Incredibly thick luster and undisturbed surfaces. It is quite unusual to find a Cleveland in this condition.	\$1,280.00
1936 MS (63/63). Columbia, S.C.	\$450.00
1936 MS (64/64). Columbia, S.C. Brilliant.	\$655.00
1892 MS (60/60). Columbian Expo. Toned.	\$72.00
1892 MS (63/63). Columbian Expo. Beautifully toned.	\$130.00
1893 MS (60/60). Columbian Expo.	\$72.00
1893 MS (63/63). Columbian Expo. Toned.	\$130.00
1893 MS (63/63). Columbian Expo. Prooflike. Toned.	\$225.00
1893 MS (64/64). Columbian Expo. Brilliant.	\$235.00
1893 MS (64/65). Columbian Expo. Toned.	\$540.00
1893 MS (65/65). Columbian Expo. Toned.	\$945.00
1935 MS (65/65). Connecticut. Brilliant with strong luster. The eagle is refreshingly free of abrasions.	\$1,980.00
1936 MS (65/65). Delaware. Brilliant.	\$1,575.00
1936 MS (65/65). Delaware. The devices are outlined by a russet colored toning.	\$2,100.00
1922 AU (55/55). Grant.	\$105.00
1922 MS (60/63). Grant. Brilliant.	\$240.00
1922 MS (63/63). Grant. We have several of these coins. Several of them are brilliant, although many have just a touch of color.	\$330.00
1922 MS (63/63). Grant. Very clean surfaces. Of course, all the coins have the swirling type of die polishing marks that impart to these coins a semi-prooflike ness.	\$1,910.00
1928 MS (63/63). Hawaiian.	\$1,910.00
1928 MS (65/65). Hawaiian. Beautiful mustard and rose colored toning on the side with Capt. Cook. The other side is mostly brilliant. This is one Hawaiian half that has superior luster. Quite an amazing commemorative.	\$6,600.00
1935 MS (63/63). Hudson. Brilliant.	\$1,125.00
1935 MS (64/64). Hudson. Lightly toned.	\$1,650.00
1924 MS (60/60). Huguenot. Cleaned.	\$110.00
1924 MS (63/60). Huguenot.	\$240.00
1924 MS (63/63). Huguenot.	\$450.00
1924 MS (64/64). Huguenot. Satiny luster.	\$600.00
1924 MS (65/65). Huguenot. Golden toned.	\$1,310.00
1946 MS (64/64). Iowa. Brilliant.	\$470.00
1946 MS (65/PQ). Iowa. Brilliant and all but perfect.	\$975.00
1925 MS (63/60). Lexington.	\$120.00
1925 MS (63/63). Lexington.	\$210.00
1925 MS (64/64). Lexington. Two pieces are available-one is darkly toned, the other brilliant.	\$550.00
1925 MS (65/63). Lexington.	\$300.00
1918 MS (63/63). Lincoln.	\$450.00
1936 MS (60/60). Long Island.	\$120.00
1936 MS (63/63). Long Island.	\$170.00
1936 MS (63/63). Long Island. Just a bit cleaner than those at \$170.	\$210.00
1936 MS (64/64). Long Island.	\$445.00
1936 MS (64/64). Long Island. Close to gem quality.	\$630.00
1936 MS (63/63). Lynchburg.	\$410.00
1936 MS (64/64). Lynchburg.	\$630.00
1920 MS (60/63). Maine.	\$210.00
1934 MS (64/64). Maryland.	\$790.00
1934 MS (64/65). Maryland.	\$1,020.00
1934 MS (65/64). Maryland.	\$1,180.00
1921 MS (60/60). Missouri.	\$635.00
1921 MS (63/63). Missouri.	\$1,050.00
1921 MS (60/63). Missouri 2x4. Toned.	\$825.00
1921 MS (64/64). Missouri 2x4. Toned.	\$3,100.00
1921 MS (65/65). Missouri 2x4. An originally toned coin with excellent luster.	\$4,485.00
1923 -S MS (60/60). Monroe. Brilliant.	\$65.00
1923 -SMS (60/60). Monroe. Just a touch of peripheral color.	\$87.00
1923 -S MS (63/63). Monroe.	\$155.00
1923 -SMS (63/63). Monroe. An exceptionally clean borderline MS 64 coin.	\$270.00
1923 -S MS (63/64). Monroe.	\$375.00
1923 -S MS (64/64). Monroe.	\$450.00
1923 -SMS (64/64). Monroe. Blazing white luster. So very close to (65).	\$600.00
1938 MS (65/64). New Rochelle. Full, vibrant luster. Just a few trivial handling marks from gem status.	\$1,275.00
1936 MS (65/65). Norfolk. Brilliant.	\$1,210.00
1925 MS (64/64). Norse. Thick planchet.	\$300.00
1926 MS (65/65). Oregon. Spotty toning.	\$720.00
1926 -S MS (60/63). Oregon.	\$225.00

1926 -S MS (63/63). Oregon.	\$270.00
1926 -S MS (64/64). Oregon.	\$390.00
1926 -S MS (64/65). Oregon. Brilliant.	\$590.00
1926 -S MS (65/65). Oregon. Brilliant, frosty white luster.	\$960.00
1934 -D MS (64/64). Oregon.	\$655.00
1934 -D MS (64/64). Oregon. Noticeably cleaner than the above coin.	\$785.00
1936 MS (65/PQ). Oregon. Very pale iridescent toning.	\$1,450.00
1936 -S MS (64/64). Oregon.	\$720.00
1938 -S MS (63/63). Oregon.	\$375.00
1938 -SMS (65/65). Oregon. Dazzling, brilliant luster.	\$815.00
1915 -S MS (60/60). Panama Pacific.	\$470.00
1920 MS (60/60). Pilgrim.	\$76.00
1920 MS (60/63). Pilgrim. Toned.	\$120.00
1920 MS (64/60). Pilgrim.	\$150.00
1920 MS (63/63). Pilgrim.	\$170.00
1920 MS (64/64). Pilgrim.	\$475.00
1920 MS (65/65). Pilgrim. Toned.	\$830.00
1920 MS (65/65). Pilgrim.	\$1,040.00
1921 MS (64/64). Pilgrim. Specify toned or brilliant.	\$735.00
1936 MS (64/64). Rhode Island.	\$470.00
1936 MS (65/65). Rhode Island. Remarkable surfaces.	\$945.00
1936 -D MS (60/60). Rhode Island. Brilliant.	\$150.00
1936 -D MS (64/64). Rhode Island.	\$470.00
1936 -S MS (60/60). Rhode Island. Brilliant.	\$150.00
1936 -S MS (63/63). Rhode Island.	\$240.00
1936 MS (64/64). Rhode Island Set. A perfectly matched, original set.	\$1,415.00
1937 MS (60/63). Roanoke. Brilliant.	\$300.00
1937 MS (65/65). Roanoke. Original grey-golden toning evenly blankets the original surfaces.	\$1,320.00
1936 MS (63/63). Robinson-Arkansas.	\$300.00
1936 MS (64/64). Robinson-Arkansas. We have several lustrous pieces with very clean cheeks.	\$520.00
1935 -S MS (63/65). San Diego. Brilliant.	\$420.00
1935 -S MS (64/64). San Diego.	\$365.00
1935 -S MS (64/64). San Diego. A satin luster prooflike with lovely olive and rose toning.	\$440.00
1935 -S MS (67/67). San Diego. Swirling San Francisco type luster atop immaculate surfaces. Olive and russet peripheral toning surrounds the obverse. One of just a handful of MS 67 coins in this present catalog.	\$1,950.00
1936 -D MS (63/63). San Diego.	\$225.00
1935 MS (67/67). Spanish Trail. As might be imagined the coin is all but perfect. This is the finest Spanish Trail your author has seen since Pullen and Hanks auctioned an original group of 49 pieces consigned from the estate of the designer, L.W. Hoffecker, in May, 1982. This coin is the rival of the finest of that grouping (which resides in a California collection).	\$6,000.00
1925 MS (63/63). Stone Mountain.	\$120.00
1925 MS (63/63). Stone Mountain. Appreciably nicer than the coin above.	\$155.00
1934 MS (64/64). Texas. Brilliant.	\$590.00
1934 MS (64/65). Texas. Lilac toning.	\$635.00
1935 -D MS (64/64). Texas. Semi-prooflike as usual.	\$590.00
1935 -S MS (65/65). Texas. Prooflike obverse and brilliant.	\$710.00
1935 -S MS (64/64). Texas.	\$415.00
1936 -D MS (64/64). Texas. Brilliant.	\$415.00
1936 -S MS (64/64). Texas. Brilliant.	\$415.00
1936 -S MS (65/65).	\$710.00
1937 -D MS (65/65). Texas. Brilliant and pristine.	\$910.00
1938 MS (65/65). Texas Set. Mostly brilliant and a well matched set.	\$2,625.00
1925 AU (55/55). Vancouver. Cleaned.	\$420.00
1925 MS (64/65). Vancouver. Pale golden color.	\$1,500.00
1925 MS (65/67). Vancouver. Vibrant luster with golden-aqua toning spotted around the periphery.	\$4,500.00
1927 MS (63/63). Vermont. Toned.	\$410.00
1927 MS (64/64). Vermont. Brilliant.	\$815.00
1946 MS (64/64). B.T.W.	\$37.00
1946 MS (65/65). B.T.W. Lilac toned with swirling luster.	\$115.00
1946 -D MS (64/65). B.T.W. Brilliant.	\$71.00
1946 -S MS (64/65). B.T.W.	\$71.00
1946 MS (63/63). B.T.W. Set.	\$58.00
1946 MS (65/67). B.T.W. Set. Incredible original toning.	\$750.00
1947 -D MS (64/64). B.T.W.	\$60.00
1947 MS (63/63). B.T.W. Set.	\$93.00
1947 MS (64/64). B.T.W. Set.	\$255.00
1948 MS (65/65). B.T.W.	\$225.00
1948 -D MS (65/65). B.T.W.	\$225.00
1948 -S MS (60/63). Brilliant.	\$52.00
1948 MS (64/64). B.T.W. Set.	\$295.00
1949 MS (64/64). B.T.W.	\$210.00
1949 -D MS (64/64). B.T.W.	\$150.00
1950 MS (63/63). B.T.W. Set	\$245.00

1950 MS (65/65) BTW Set	\$1,000.00
1951 MS (63/63) BTW Set	\$175.00
1951 MS (64/64) BTW Set	\$140.00
1951 MS (64/64). Washington Carver Set	\$2,000.00
1952 MS (65/65). Washington Carver Obverse only	\$1,000.00
1952 MS (63/63). Washington Carver Set	\$210.00
1953 -S MS (64/64) Washington Carver. Beautiful toning.	\$574.00
1953 MS (64/64). Washington-Carver Set	\$315.00
1954 MS (63/63). Washington-Carver Set	\$140.00
1954 MS (64/64). Washington-Carver Set.	\$245.00
1936 MS (64/64). York. Brilliant	\$655.00
1936 MS (67/67). York. Pale iridescent surfaces with just a hint of peripheral rose colored toning. Immaculate	\$2,520.00

COMMEMORATIVE GOLD

1903 AU (50/50). Louisiana Purchase. McKinley. Possible Proof. Deeply mirrored fields with broad, squared off rims. Very unusual and very possibly a circulated proof.	\$1,250.00
1903 MS (63/63). Louisiana Purchase. McKinley. Nice luster and surfaces.	\$1,425.00
1903 MS (63/63). Louisiana Purchase. Jefferson.	\$1,425.00
1904 MS (60/60). Lewis and Clark. Prooflike.	\$1,200.00
1915 -S MS (63/64). Panama-Pacific Dollar.	\$1,570.00
1915 -SMS (64/64). Panama-Pacific Dollar. Excellent luster and overall surfaces.	\$1,520.00
1916 MS (60/63). McKinley.	\$975.00
1916 MS (64/64). McKinley. We have four pieces in this grade at two price levels. The main difference between the two levels being the luster on each coin.	\$2,040.00
1916 MS (64/64). McKinley. The luster is a bit thicker and more attractive.	\$2,550.00
1916 MS (65/65). McKinley. Fully struck and fully lustrous with no problems or detractors.	\$4,500.00
1917 MS (60/60). McKinley.	\$810.00
1917 MS (60/63). McKinley.	\$1,050.00
1926 MS (63/63). Sesquicentennial.	\$1,175.00
1926 MS (64/65). Sesquicentennial. One must look very closely or with high magnification to discern the flaws on this lovely coin.	\$2,400.00

PATTERNS

1858 Proof (63/63). Judd 212, Rarity 5. Transitional Cent with the ornamental shield on the reverse. Struck in copper-nickel.	\$950.00
1859 Proof (64/64). J-241, Rarity 4. The Longac redesigned half dollar with the "cereal wreath" reverse struck in silver.	\$3,000.00
1868 Proof (64/64). J-618, Rarity 4. A three cent nickel pattern struck in nickel with a large date. Brilliant.	\$1,750.00
1869 Proof (64/64). J-729, Rarity 6. Standard Silver 25c struck in copper. Mostly brown with pale aqua overtones.	\$1,800.00
1870 Proof (65/65). J-843, Rarity 6. Standard silver dime struck in silver. Toned in hues of violet, aqua and citrine.	\$3,300.00

CALIFORNIA GOLD

1853 AU (50/50). Breen-435, High Rarity 6. Half Dollar. Arms of California obverse. Reverse depicts eagle alighting (or rising) with scroll in beak, shield in one talon, huge branch in another. The key coin to the entire California Fractional Gold series for type collectors as this obverse and reverse do not occur on any other die. This very rare type piece was produced by an unknown maker and shows expert retooling on the devices. Perhaps as many as 18 pieces may exist.	\$3,250.00
1869 MS (65/65). Breen 712, Rarity 6. Octagonal 1/4 dollar, Liberty head.	\$575.00
1873 MS (67/67). Breen 727, Low Rarity 6. 1/4 dollar. Large Liberty head, octagonal. Minted by Frontier & Bellemere on undated stock reverses. A beautiful little gem of a coin with deeply reflective prooflike fields. The obverse shows circular die polishing. The reverse die crack as described in B-722 is quite pronounced on this specimen. Most likely the finest known as it seems to be nicer than the 1/4 coin as described in the Breen-Gillio book.	\$650.00
1876 AU (55/55) Breen 799, Rarity 5. Octagonal. Indian head 1/4 dollar Prooflike.	\$500.00
1868 MS (65/65) Breen 806, Rarity 5. Round. Liberty head.	\$500.00

1874 AL (55/55). Breen 945, Rarity 5. Octagonal Indian 1/2 dollar with copper colored planchet. \$175.00
 1807 Proof (65/65). Breen 1007, Rarity 6. Round Liberty 1/2 dollar. A pristine coin. \$650.00
 1871 MS (65/65). Breen 1010, Rarity 4. Round Liberty 1/2 dollar. \$650.00

MISCELLANEOUS

1849 VG (8/8). Moffat and Co. \$10 with light scratches. \$1,250.00
 1883 MS (64/64). Hawaiian 25c. Brilliant and lustrous. \$600.00

Selection

Heritage handles more rare coins every month than most dealers do in a year. In fact, we believe we keep the finest inventory of choice and rare coins in America today. Your personal Heritage numismatist can be your doorway to the finest coins at reasonable prices. Call today and establish a relationship with a Heritage numismatist. You can receive "first shot" at the finest coins, before they are ever offered to the public through our advertisements and price lists. Just call 1-800-US COINS, and ask for Charles Clifford, Reid Spencer, Mark Van Winkle, Burt Dupuy or Jack Ehrmantraut.

CERTIFIED COINS

HALF CENTS

1795 EF (40/40). ANACS certified 6/85. Very pale tan coloration. One rim bump at 9:00 on the obverse, not mentioned on the certificate, otherwise perfect for the grade. \$1,750.00
 1835 MS (65/65). INS certified. Glossy tan and olive with light tinges of rose. \$1,280.00

LARGE CENTS

1820 MS (63/65). Red and Brown. ANACS certified 8/84. \$1,560.00
 1847 MS (60/63). Glossy brown surfaces. ANACS certified 6/86. \$305.00
 1854 MS (60/63). Glossy brown with aqua undertones on the reverse. ANACS graded 6/86. \$350.00

INDIAN HEAD CENTS

1863 MS (60/63). Fully struck. Certified by ANACS in February of this year. \$135.00
 1864 MS (63/65). Copper-Nickel. Reddish overtones of color, very clean surfaces and sharply struck. ANACS certified in March of this year. \$440.00
 1864 Proof (63/65). Copper-Nickel. The key date in the copper-nickel series in proof with a mintage of only 370. Pinkish-tan color with considerable frosting on the devices. INS certified. \$1,520.00
 1865 Proof (63/63). Orange, red and brown coloration. ANA certified 5/86. \$310.00
 1882 Proof (60/60). Deep cherry red with some aqua highlights. ANA certified 3/86. \$120.00
 1883 Proof (63/63). Red and Brown. ANACS papered in February of 1984. \$200.00
 1884 Proof (63/65). Deeply reflective proof fields and pale coloration. ANA certified in June of this year. \$375.00
 1884 Proof (63/63). Red and Brown. ANACS certified 7/85. \$170.00
 1885 Proof (63/63). More red than brown. A very attractive coin for the grade and price level. ANA certified in July, 1985. \$235.00
 1893 MS (65/65). Nice orange-red color and original. INS certified. \$285.00
 1394 MS (63/65). Doubled Date. More red than brown. ANACS certified in March, 1986. \$390.00

LINCOLN CENTS

1913 Proof (63/63). Very attractive red obverse with an aquamarine reverse. ANA certified June, 1986. \$310.00
 1936 Proof (63/65). ANACS certified 5/84. \$200.00

TWO CENT PIECES

1864 MS (60/63). Faint flashes of red on the reverse. ANA certified June, 1986. \$220.00
 1865 MS (60/60). Brown. ANA certified June, 1986. \$135.00

Did You Know...

That the Liberty Bell on the reverse of the Franklin Half and the Bell on the reverse of the Sesquicentennial Half of 1926 were both designed by John Sinnock.



1869 MS (65/65). Much original red luster remains. The reverse has darkened just a bit off of full red. ANA certified in June of this year. \$830.00

THREE CENT SILVERS

1851 MS (63/65). Type One. A brilliant, fully struck example of this overlooked type coin. ANA certified in June, 1986. First year of type. \$1,030.00
 1861 MS (63/63). Type Three. Multi-colored toning on the obverse. Golden toned reverse. ANA authenticated and graded in June, 1986. \$685.00
 1869 Proof (63/65). Type Three. Violet and olive color atop deeply reflective fields. Certified by ANACS in March of this year. \$1,500.00
 1871 Proof (65/65). The light hairlines are well concealed beneath the cobalt toning. INS certified. \$2,475.00
 1873 Proof (65/65). Beautiful rose and aqua color. INS certified. A proof only year with a mintage limited to 600 pieces. \$3,215.00

THREE CENT NICKELS

1865 MS (65/65). Brilliant and very lustrous for a nickel product. ANACS papered in May, 1986. \$1,265.00
 1868 MS (63/63). Original grey color. ANACS papers from 8/84. \$315.00
 1868 MS (65/65). Original color with INS certification. \$1,415.00
 1871 MS (65/65). Grey-golden color and fully struck. INS certification. \$1,200.00
 1876 Proof (65/65). Another coin that is brilliant and INS said the surfaces were cloudy and spotted. There are several extremely small carbon flecks on the reverse. \$810.00

HALF DIMES

1861 Proof (63/63). Deeply toned a cobalt color. ANACS certified May, 1986. \$840.00
 1869 Proof (63/65). Pale sea-green and citrine colors glow on top of the deeply reflective mirrors. ANACS certified 3/86. \$1,500.00
 1870 MS (65/65). A choice, brilliant coin. Certified by INS. \$2,060.00
 1873 Proof (65/65). Last year of issuance with a proof mintage of 600 pieces. Golden and lilac colors predominate on this INS papered coin. \$3,265.00

SHIELD NICKELS

1866 MS (63/63). With Rays. Graded and authenticated by ANACS 4/85. \$540.00
 1882 MS (63/63). Pale grey and rose patina. Fully struck. ANA certified. \$380.00
 1883 MS (63/63). Lovely light golden color. ANA certified May, 1986. \$390.00

LIBERTY NICKELS

1883 MS (65/65). No Cents. Fully struck. The surfaces are mostly brilliant with some light golden flashes here and there. ANA certified in January, 1985. \$1,015.00
 1883 Proof (63/63). Without Cents. Mostly fully brilliant with just a streak of golden color. ANACS certified 5/86. \$635.00
 1883 Proof (65/65). Without Cents. Original grey brilliance. As a proof the Without Cents type is highly desirable as a one year of type despite its obvious plentitude as a business strike. ANA papers are dated 9/84. \$1,835.00
 1883 MS (65/65). With Cents. This original, fully struck coin is at least ten times rarer than the one-year-of-type coin. ANACS certified in March, 1986. \$1,380.00
 1885 Proof (65/65). The key date to the series which most collectors have to use a proof for in their sets. Toned a very light lilac and aqua. An essentially flawless coin with ANA papers from March, 1986. \$3,450.00
 1886 Proof (65/63). Lightly cameoed and golden toned. ANA papers from 9/85. \$1,500.00
 1886 Proof (65/65). Streaks of golden color with no detracting spots or mint caused problems. ANA certified 9/85. \$2,375.00
 1893 MS (63/65). Original grey color and a full strike. ANA certified in March, 1985. \$445.00
 1897 MS (65/65). A brilliant coin showing just a touch of striking weakness. Exceptionally clean and lustrous. INS certified. \$1,325.00
 1902 MS (60/63). Lustrous. ANA papers from May, 1986. \$190.00
 1902 MS (63/65). ANACS graded 2/85. \$435.00
 1904 MS (64/64). Immaculate surfaces and booming luster. INS certified. \$710.00
 1910 MS (65/65). Oil slick iridescent color. ANA papered in February, 1984. \$1,050.00
 1912 Proof (63/65). Medium density rose-golden toning with ANACS papers from 10/83. \$435.00

BUFFALO NICKELS

1913 Proof (65/65). Type One. Original grey brilliance and the razor sharp strike that distinguishes the proofs. Very nice. No spots or problems. ANA papers dated 3/86. \$2,670.00
 1913 -DMS (63/63). Type One. ANA certified January, 1986. \$130.00
 1913 -SMS (65/65). Type One. Beautiful golden and lilac toning. ANACS certified 3/86. \$850.00
 1913 MS (63/65). Type Two. As noted on the ANA papers from February of this year, "Struck from worn dies." \$86.00
 1913 Proof (63/63). Type Two. Rose iridescence flashes over predominantly grey surfaces. ANA papers are dated 11/84. \$1,310.00
 1915 MS (65/65). Even golden-rose toning cover both sides. An absolutely razor sharp strike. INS papers accompany. \$605.00
 1917 MS (65/65). Lightly toned with exceptional luster. ANACS 7/84. \$810.00
 1918 /17-D VF (20/20). Acid treated, dull. ANACS for grade and authenticity 8/84. \$590.00
 1923 MS (63/63). ANACS papers dated 2/86. \$95.00
 1923 MS (63/63). We have two brilliant pieces with ANACS papers from March, 1986. A shade nicer than the one listed above. \$105.00
 1923 MS (63/65). Pale golden color and ANACS certification from 2/86. \$130.00
 1923 MS (65/65). Even lilac color on both sides. ANACS papers from March, 1986. \$810.00
 1926 MS (63/63). Brilliant. ANACS papers from March, 1986. \$75.00

- 1926 MS(65/65). ANACS thought the coin was weakly struck. Still, it has a split in the tail and full hair over the horn. \$375.00
- 1926 MS(65/65). Beautiful surfaces with a crescent of rainbow toning on the obverse. ANACS papers are dated 3/86. \$750.00
- 1927 -D MS(65/65). This golden toned gem was certified as such by INS. \$1,120.00
- 1929 -D MS(63/63). ANACS papers dated February of this year. \$130.00
- 1929 -D MS(65/65). Light golden toning. ANA graded in February of this year. \$890.00
- 1937 -DMS(65/65). ANACS graded 5/84. Golden-lilac color. \$190.00

JEFFERSON NICKELS

- 1938 Proof(65/65). ANA papers dated January, 1981. \$95.00
- 1942 Proof(65/65). Type Two. ANACS certified in May of this year. \$435.00

SEATED DIMES

- 1856 MS(63/65). Small Date. A very lovely With Stars type coin that is fully struck. \$1,155.00
- 1880 MS(60/60). Brilliant. ANACS certified 3/86. Mintage of only 36,000 business strikes. \$625.00
- 1883 MS(65/65). INS graded. Very pale golden-color. Well struck. Excessive die polishing has detached the knob from the lower loop of the "3". \$2,025.00
- 1889 Proof(65/65). Speckled blue and rose colored obverse toning. Again, INS certified. \$2,025.00

BARBER DIMES

- 1892 MS(63/60). Golden-grey color with INS papers \$210.00
- 1908 MS(63/65). ANACS papers dated February, 1986. Mostly brilliant with excellent luster. \$560.00
- 1914 MS(63/65). ANACS certified March, 1986. Lightly toned obverse with a brilliant reverse. \$540.00

MERCURY DIMES

- 1917 MS(63/65). Full Split Bands. Mostly brilliant and highly lustrous. ANACS graded in March, 1986. \$275.00
- 1920 MS(63/65). Full Split Bands. Pale golden toning with ANACS papers from February, 1986. \$200.00
- 1926 MS(65/65). Full Split Bands. Hazy golden toning with ANA papers from March, 1986. \$490.00
- 1926 -DMS(65/65). Full Split Bands. A toned coin that is certified by the INS. \$805.00
- 1929 -DMS(63/65). Full Split Bands. Lilac colored with ANA papers dated March, 1986. \$195.00
- 1934 MS(63/65). Full Split Bands. Brilliant. ANACS graded 1/86. \$95.00
- 1936 -S MS(63/65). Full Split Bands. ANA certified 1/86. \$120.00
- 1938 -DMS(63/65). Full Split Bands. ANACS certified 1/86. \$85.00
- 1941 Proof(65/65). Brilliant and extremely flashy. ANACS papered 5/86. \$945.00
- 1941 -DMS(63/65). Full Split Bands. ANACS certified 1/86. \$55.00
- 1941 -DMS(65/65). Full Split Bands. ANACS certified 1/83. \$140.00
- 1941 -DMS(65/65). Full Split Bands. Graded by ANACS 3/86. \$140.00
- 1942 MS(63/65). Full Split Bands. ANACS certified 1/86. \$95.00
- 1942 -DMS(63/65). Full Split Bands. ANACS certified 1/86. \$55.00
- 1942 -DMS(65/65). Full Split Bands. ANACS certified 1/86. \$150.00
- 1942 -SMS(63/65). Full Split Bands. ANACS certified 1/86. \$82.00
- 1943 -D MS(63/65). Full Split Bands. Brilliant. ANACS papered 1/86. \$65.00
- 1943 -D MS(65/65). Full Split Bands. Brilliant. ANACS papered 1/86. \$145.00
- 1944 MS(65/65). Full Split Bands. Brilliant. ANA certified 1/86. \$315.00
- 1944 -DMS(63/65). Full Split Bands. Brilliant. ANACS graded 1/86. \$50.00
- 1944 -DMS(65/65). Full Split Bands. Brilliant. ANACS certified 1/86. \$135.00

- 1944 -SMS(65/65). Full Split Bands. Brilliant. ANACS certified 1/86. \$155.00
- 1945 MS(63/65). Full Split Bands. A very rare coin to locate fully struck. The coin has ANA papers dated from 7/84. \$495.00
- 1945 -D MS(63/65). Full Split Bands. Brilliant. ANA papers from 1/86. \$100.00

SEATED QUARTERS

- 1840 -OMS(60/60). With Drapery. First year of type. ANACS certified 5/85. Obviously not from the New Orleans hoard found several years ago as it possesses light grey patination in a woodgrain pattern. Fully struck and highly lustrous. Also, conservatively graded. \$2,250.00
- 1874 Proof(60/60). Arrows at Date. ANACS certified. \$845.00
- 1876 -CCMS(63/65). The usual (extraordinary) Carson City luster. Immaculate surfaces with golden and sea-green colors. A true 64 + coin. Graded and authenticated by ANACS in March, 1984. \$2,250.00

BARBER QUARTERS



- 1894 MS(63/63). Superior luster with even, original grey toning. Very nice for the grade with no large contact marks. ANACS graded and authenticated in March of this year. \$810.00

- 1907 MS(60/63). Several light slide marks are well concealed beneath the lilac toning. ANACS papers dating from March of this year. \$365.00
- 1912 Proof(65/65). Deep, watery proof fields and more or less brilliant patina coupled with a light cameo contrast give this coin terrific visual impact. INS certified. \$2,550.00
- 1915 -DAU(55/55). Toned and a nice slider for type purposes. ANACS certified in March, 1986. \$225.00

WASHINGTON QUARTERS

- 1932 -D MS(63/65). The key to the series with original brilliance. Certified by ANACS in October, 1985. \$2,375.00
- 1936 Proof(65/65). A tough coin to find nice and uncleaned. Ours has a brilliant obverse and the reverse is toned a pale golden. ANACS certified in May of this year. \$1,900.00
- 1937 Proof(63/65). Original, hazy surfaces. ANA certified 5/86. \$280.00
- 1937 -DMS(65/65). Great overall surfaces. ANA papered 5/86. \$500.00
- 1937 -SMS(63/63). Very lustrous and brilliant with ANACS papers from March, 1986. \$155.00
- 1937 -SMS(65/65). ANACS certified 8/81. Brilliant. \$635.00
- 1938 MS(65/65). ANACS'ed 5/82. \$370.00
- 1938 MS(65/65). ANA papered May, 1986. \$530.00
- 1938 -S MS(65/65). ANACS'ed 1/83. \$480.00
- 1938 -SMS(65/65). Lightly toned on the obverse. ANA papers are dated May, 1986. \$635.00
- 1939 Proof(63/65). ANACS papers are dated 5/86. \$110.00
- 1939 Proof(65/65). A beautiful and originally brilliant coin. ANA papers from 5/86. \$350.00
- 1940 Proof(63/65). ANA papers are dated May, 1986. \$70.00
- 1940 Proof(65/65). Brilliant. ANACS papers from May, 1986. \$260.00
- 1940 -D MS(65/63). ANACS graded 7/85. \$155.00
- 1950 D/SMS(63/63). Brilliant. ANA certified in March, 1986. \$350.00

Personal Service

Heritage Rare Coin Galleries specializes in servicing the rare coin enthusiast. We employ experienced numismatists, not professional salesmen, to service our discriminating and valued customers. You will find your relationship with a Heritage numismatist highly rewarding. He will take the time and effort to learn about your rare coin interests, to help you find those special coins that are just right for you

SEATED HALF



- 1882 Proof(65/65). INS graded and authenticated. A brilliant, cameoed coin that commands the attention of the viewer. \$3,300.00

WALKING LIBERTY HALVES

- 1917 MS(63/65). A fully brilliant coin with lovely, vibrant, matte-like surfaces. Also fully struck. This half is only kept from a full gem designation by the presence of a rim nick at 1:00 on the obverse. An immensely impressive coin with ANA papers dated 11/85. \$655.00
- 1929 -S MS(65/65). Fully struck on the obverse, well struck overall. Just a touch of pale lilac and golden color. Excellent luster and beautiful overall surfaces. ANA papers from June, 1985. \$2,645.00
- 1935 -S MS(63/65). Very sharply detailed with light patination. The ANA papers are from 10/82. \$770.00
- 1935 -S MS(65/65). Terrific luster and strike with riveting overall eye appeal. ANA papers from May, 1986. \$2,750.00
- 1939 MS(63/65). ANACS certified 6/84. \$280.00
- 1939 -D MS(65/65). A brilliant, well struck coin certified by INS. \$730.00
- 1939 -D MS(65/65). A very pleasing example of this "tough to find in gem" date. ANACS certified in May, 1986. \$985.00
- 1940 -S MS(63/65). Two coins are available. Both have been ANACS certified 1/86. \$260.00
- 1940 -SMS(63/65). Two coins are available. Both are strict MS 64 and almost fully struck with full brilliance. An attractive pair. One was certified 1/86 and the other 3/86. \$500.00
- 1940 -S MS(63/65). We have two strict MS 64 coins that have super strikes for the date. One was dated 1/86, the other 3/86 by ANACS. \$500.00
- 1940 -S MS(63/65). Sharply struck and golden toned. ANA papers from 3/86. \$625.00
- 1941 -DMS(63/65). A strict MS 64 coin with lovely, original toning. ANA papers from 3/86. \$305.00
- 1941 -SMS(60/63). Brilliant and well struck for the date. ANA certified 3/86. \$275.00
- 1941 -S MS(63/63). Brilliant and ANA certified as "Weakly struck" in March of this year. \$330.00
- 1942 -S MS(63/65). Brilliant and well struck. ANA certified 3/86. \$435.00
- 1942 -S MS(65/63). Brilliant with an above average strike. ANA papers from January, 1986. \$420.00
- 1942 -S MS(64/64). Full head and skirt detail. INS certified. \$505.00
- 1942 -S MS(65/65). There are four coins to choose from. All are INS certified. Some have better strikes than others. Some have been called "hairlined." Again, what is meant by INS is that the coin shows evidence of die polishing or striations, not a viscious rubbing. Call your account representative for a more in-depth description of these coins. \$560.00
- 1942 -SMS(65/65). Also INS graded and again one of the coins is labelled "hairlined reverse." Both are actually premium coins and worthy of placement in a gem set. \$675.00
- 1943 -D MS(65/65). A fully detailed coin with light golden toning. Graded by ANACS 6/84. \$845.00
- 1943 -S MS(63/65). Well struck. ANACS certified 3/86. \$390.00
- 1943 -SMS(63/65). Also well struck but a touch cleaner than the above coin. ANACS verified in March of this year. \$455.00
- 1943 -S MS(65/63). Brilliant, well struck and very lustrous. The ANA papers date from January of 1986. \$535.00
- 1943 -SMS(65/65). A very well struck '43 Strictly INS hairlined "Weak Strike". \$600.00
- 1943 -SMS(65/65). Two nice coins are available also graded by INS. \$790.00

1944 -S MS (63/65). One swatch of golden color on the obverse. ANACS verified in March, 1986. . . . \$165.00
 1944 -D MS (63/65). Light russet patina is complete over the reverse and describes an arc across the obverse. ANACS papered 5/85. . . . \$450.00
 1944 -S MS (63/63). Brilliant. ANA papers from 5/86. \$185.00
 1944 -S MS (63/65). Typical strike and toned. ANACS certified. . . . \$175.00
 1944 -S MS (63/65). Four pieces are available. Most are well struck for the date. Two are brilliant, the others have light toning. All have either 1985 or 1986 papers from ANACS. . . . \$245.00
 1944 -S MS (63/65). These two pieces are both strict MS 64 coins and both have 1986 ANACS papers. . . . \$425.00
 1944 -S MS (65/63). Exceptionally well struck for this, the weakest issue of the 1940's. ANA certified in January, 1986. . . . \$425.00
 1945 MS (63/65). Lightly toned and again a strict MS 64. ANACS papers from 3/86. . . . \$225.00
 1945 -S MS (63/63). Well struck. ANA papers from 6/86. . . . \$200.00
 1945 -S MS (63/63). We have two well struck coins that are just a bit nicer than the one above. Both are ANA certified in May, 1986. . . . \$185.00
 1945 -S MS (63/65). Fully struck but a planchet flake is out of the right obverse field. ANA papered the coin in June, 1986. . . . \$200.00
 1945 -S MS (63/65). Both coins available are typically struck. One is toned, the other not. Both were papered mid-year, 1986. . . . \$250.00
 1945 -S MS (63/65). These three coins are well struck with excellent luster. All are papered in May, 1986. . . . \$270.00
 1945 -S MS (65/63). A lovely toned obverse with a brilliant reverse. The A.N.A. certified the coin in June, 1986. . . . \$380.00
 1945 -S MS (65/63). Above average strike and exceptionally clean. The A.N.A. papers are from May, 1986. \$420.00
 1945 -S MS (65/65). Of the several coins in stock in this grade all are sharply struck and mostly brilliant with excellent luster. One piece has incredibly beautiful "end of the roll" toning. All were certified by A.N.A. in May, 1986. \$800.00
 1946 MS (65/65). INS graded and authenticated this golden toned gem. . . . \$600.00
 1946 -D MS (63/65). ANACS papers from 6/85 for this lustrous coin. . . . \$165.00
 1946 -D MS (65/65). INS papered this pale golden gem coin. . . . \$550.00
 1946 -S MS (65/63). Brilliant and well struck. Certified by ANACS in January of this year. . . . \$325.00

FRANKLIN HALVES

1949 -S MS (65/65). The bottom set of lines is weak but the luster is full. Key to the series. The A.N.A. papers are practically pre-historic: October, 1980. . . . \$235.00
 1950 Proof (60/60). ANACS certified 3/86. . . . \$235.00
 1951 -S Proof (65/65). Full Bell Lines. Struck with the soft, satiny luster so common to products from the San Francisco Mint. . . . \$335.00

MORGAN DOLLARS

1878 MS (64/64). 7/8 Tail Feathers. INS certified. . . \$690.00
 1878 MS (64/65). 7/8 Tail Feathers. INS certified. \$1,420.00
 1878 -S MS (64/65). Prooflike. INS papered. . . . \$450.00
 1879 -S MS (64/65). INS certified. . . . \$420.00
 1879 -CC Proof (60/63). Perfect dies reverse. ANA papers from June, 1985. . . . \$2,450.00
 1880 -CC MS (63/65). ANACS certified 6/85. . . . \$700.00
 1880 -CC MS (63/65). Prooflike. INS papered. . . . \$825.00
 1881 -S MS (63/65). ANACS graded 10/85 with half the obverse rainbow toned. . . . \$155.00
 1881 -S MS (65/65). Brilliant and still a very attractive coin even though the papers are dated 9/81. . . . \$530.00
 1881 -S MS (65/65). Very pale color and just a bit more luster than the above coin. ANACS papers are dated 2/81. . . . \$570.00
 1881 -S MS (65/65). Prooflike reverse and brilliant on both sides. . . . \$680.00
 1881 -O MS (64/64). INS certified. . . . \$410.00
 1881 -S MS (64/65). Light, attractive golden toning. INS certified. . . . \$450.00

1882 -S MS (65/65). Fully struck and fully lustrous as coins of this date are known to be. Papered by the I.N.S. \$560.00
 1884 MS (63/65). Lovely golden-orange toning. ANACS authenticated and graded 5/85. . . . \$375.00
 1884 MS (64/64). Brilliant and untuned. INS for authenticity and grade. . . . \$560.00
 1884 MS (64/65). INS certified. Lovely toning on the obverse. . . . \$560.00
 1885 MS (63/65). ANACS papers from May, 1986. \$140.00
 1885 MS (65/65). Bright and lustrous. INS papers for grade and authenticity. . . . \$675.00
 1885 -O MS (63/63). Toned obverse. ANACS papered in January, 1982. . . . \$85.00
 1885 -O MS (63/63). ANACS certified 1/86. . . . \$135.00
 1886 MS (64/65). Brilliant and I.N.S. papered. . . . \$470.00
 1887 MS (65/64). Well struck. Certified by I.N.S. . . \$350.00
 1887 -OMS (63/65). ANACS for authenticity and grade 10/83. Slight weakness in strike. . . . \$150.00
 1887 -O MS (65/64). INS certified. . . . \$865.00
 1888 MS (64/65). INS certified. An arc of rainbow color on the reverse rim. . . . \$605.00
 1888 -O MS (63/65). Prooflike. INS certified. . . . \$1,050.00
 1889 MS (65/65). Especially lustrous for the issue which is known for indifferent luster. Fully struck and certified by ANACS in May, 1984. . . . \$1,175.00
 1889 -CC AU (50/50). Toned and sharply struck. A highly desirable grade for this scarce, low mintage coin. ANACS papers from June of this year. . . . \$1,500.00
 1890 -OMS (63/64). Attractive color. INS for authenticity and grade. . . . \$255.00
 1890 -OMS (63/65). Fully struck and certified by INS. \$750.00
 1890 -S MS (63/65). Untoned with excellent luster. INS for authenticity and grade. . . . \$585.00
 1891 MS (63/65). Slightly toned and certified by INS. \$825.00
 1891 Proof (65/65). An outstanding proof that is toned in lovely pastel shades. A few hairlines hardly detract. The strike is absolutely full on both sides. Certified for grade and authenticity by INS. . . . \$4,220.00
 1891 -OMS (63/65). Golden-lilac patina. INS certified. \$750.00
 1891 -CC MS (63/65). We have five brilliant, INS graded coins available in this price range. Also, one (65/63) is available. . . . \$1,015.00
 1891 -CC MS (63/65). For coins with a little bit more luster order one of these. Also INS graded. . . . \$1,115.00
 1891 -CC MS (63/65). A strict (64+) coin with ANA papers from March, 1986. . . . \$1,015.00
 1891 -CC MS (64/64). Exceptionally frosty luster and clean surfaces. INS certified also. . . . \$1,015.00
 1891 -CC MS (64/65). Only two of these coins are available with INS papers in this grade. . . . \$1,115.00
 1891 -CC MS (65/64). Carson City dollars just don't hardly get any better than this. A stunning coin and of course, with INS certification. . . . \$1,265.00
 1892 -O MS (63/65). Very attractive light toning over clean lustrous surfaces. Exceptional for date. ANACS papers dated 1/84 for authenticity and grade. . . . \$615.00
 1893 -S Fine (12/12). ANACS papers are dated June, 1986. . . . \$935.00
 1897 -S MS (63/65). INS certified and brilliant. . . \$530.00
 1898 -OMS (65/65). Prooflike and brilliant. ANACS papers from January, 1982. . . . \$875.00
 1898 -S MS (63/65). INS papered. . . . \$900.00
 1899 -O MS (64/64). Certified by I.N.S. . . . \$495.00
 1899 -O MS (64/65). Brilliant, lustrous and certified by I.N.S. . . . \$510.00
 1899 -SMS (63/65). ANACS papered back in March and very clean for a Redfield date. . . . \$810.00
 1899 -S MS (65/65). Attractively toned on the obverse with the reverse mostly brilliant. Don't let the old A.N.A. papers dated October, 1980 scare you. This is still a very attractive coin. . . . \$2,015.00
 1900 MS (63/65). We have three coins that are mostly brilliant. All are A.N.A. papered in March, 1986. . . . \$120.00
 1900 MS (63/65). Very lustrous and clean for the grade. A.N.A. graded and authenticated in March, 1986. . . \$335.00
 1900 -OMS (63/65). A.N.A. graded and authenticated 8/85. . . . \$130.00
 1900 -O MS (63/65). ANACS certified 3/86 and still mostly brilliant. A strict MS 64 coin. . . . \$310.00
 1900 -O MS (64/64). INS certified. . . . \$465.00
 1900 -O MS (64/65). I.N.S. certified. . . . \$445.00
 1900 -OMS (65/63). Brilliant, fully struck and certified by I.N.S. . . . \$575.00
 1900 -O MS (65/65). Brilliant and very lustrous for a New Orleans product. Certified by I.N.S. . . . \$890.00
 1900 -S MS (63/65). Lightly toned. ANACS papers 5/82. . . . \$435.00
 1901 -O MS (65/65). ANACS papers 7/82. . . . \$135.00
 1901 -O MS (64/64). Brilliant and I.N.S. certified. . \$595.00

1901 -OMS (64/65). INS authenticated and graded. Two coins are available. . . . \$660.00
 1902 -OMS (63/65). Brilliant and sharply struck. Certified by I.N.S. . . . \$495.00
 1902 -S MS (63/65). Very nice surfaces for the date. Certified by A.N.A. in July, 1982. . . . \$625.00
 1903 MS (63/65). INS graded and very lightly toned on the reverse. . . . \$555.00
 1903 MS (65/65). ANACS certified in September, 1981. Brilliant and fully struck. . . . \$900.00
 1903 -O MS (63/63). ANACS certified 8/85. . . . \$385.00
 1903 -OMS (63/65). Smoky violet toning. Certified by I.N.S. . . . \$800.00
 1903 -OMS (65/65). Certified by American Certification Service. Very clean surfaces blanketed by an even layer of grey. Fully struck also. . . . \$1,010.00
 1904 MS (65/65). Adequate luster for this normally lackluster issue. INS certification also. . . . \$2,430.00
 1904 -OMS (63/65). ANACS authenticated and graded 4/81. . . . \$95.00
 1904 -OMS (63/65). ANACS certified 9/81 with a golden toned reverse. . . . \$100.00
 1904 -OMS (64/65). Semi-prooflike, brilliant and very sharp in overall appearance. Certified by I.N.S. . . . \$405.00
 1904 -OMS (65/64). Very light speckled golden color. Certified by I.N.S. . . . \$465.00
 1921 -S MS (63/65). Beautiful lilac and russet toning. ANA certified in May, 1986. . . . \$625.00

PEACE DOLLARS

1921 MS (63/63). Brilliant and very sharply struck with ANA papers dated 7/80. . . . \$315.00
 1921 MS (63/63). We have two beautifully lustrous examples of this high relief date. Both are recently papered by A.N.A. in 1985 or 1986. . . . \$540.00
 1922 -D MS (63/65). Certified by A.N.A. in 10/80. \$130.00
 1922 -S MS (65/63). ANACS 3/86 papers. The obverse is golden and the reverse brilliant. A premium coin. \$800.00
 1923 MS (63/64). INS papers for authenticity and grade. \$80.00
 1923 MS (63/65). INS certified. Brilliant. . . . \$335.00
 1923 MS (63/65). Just a bit nicer than the coin above. INS papered also. . . . \$375.00
 1923 MS (65/65). A mostly brilliant coin with INS papers. . . . \$675.00
 1923 -D MS (65/65). INS certified. Nice, light golden toning tends to subdue the circular die cracks that always encircle '23-D's. . . . \$1,800.00
 1923 -S MS (65/65). INS papered. Well struck for the issue. . . . \$1,620.00
 1924 MS (65/65). INS papered and highly lustrous. \$945.00
 1925 MS (64/64). Subtle golden toned. INS for authenticity and grade. . . . \$410.00
 1925 MS (65/65). Extremely clean and lustrous with ANA papers from April, 1981. . . . \$955.00
 1928 MS (63/65). Untoned and lustrous, lovely surfaces. ANACS for authenticity and grade 7/85. . . . \$710.00
 1934 -D MS (63/65). We have two brilliant pieces of this well struck date. Both are certified by INS. . . . \$630.00
 1934 -D MS (65/65). Brilliant and exceptionally lustrous. Certified by I.N.S. . . . \$2,800.00
 1935 -S MS (64/65). A thickly lustered gem certified by INS. . . . \$1,515.00

ONE DOLLAR GOLD

1852 MS (60/60). Type One. Full, thick luster marred only by a few light contact marks and a thin scratch from the rim to the brow of Liberty. ANACS papers from March of this year. . . . \$875.00
 1854 MS (65/63). Type One. An incredibly lustrous piece that shows really no contact marks. Only one small area of die rust (?) detracts on the reverse around the N of UNITED. ANA graded and authenticated 5/86. . . . \$4,750.00
 1863 Proof (63/63). A very rare coin due to the total mintage of only 6,250 pieces. Of that number only 50 proofs were coined. ANACS has certified this as a proof in March, 1986. . . . \$10,625.00

QUARTER EAGLES

1902 MS (65/65). Fully struck with full, vibrant luster. A spectacular coin certified by A.N.A. in September, 1980. . . . \$4,445.00
 1911 -D MS (60/60). The key date to the Indian \$2 1/2 series. The A.N.A. papers are from April, 1986 and are for authentication only. . . . \$1,060.00

THREE DOLLAR GOLD

1854 EF (40-40). A common date type piece and first year of issue. The ANACS papers are dated in March, 1986. \$975.00

HALF EAGLES

1809-8 EF (40-40). A well struck coin with more luster than an E.F. 40 coin should have. The devices have just a touch of reddish-copper tinge. A very appealing type coin with ANACS papers dated May, 1986. \$2,750.00



1813 AU (50/55). The common date for type purposes in the 1813-1829 series of Half Eagles. The borders are fully detailed (which is unusual) with just a touch of softness on a couple of the hair curls. Exceptionally lustrous. The A.N.A. papers are dated May, 1986. \$6,250.00

1881 MS (60/60). ANACS papers from May, 1986. \$1,500.00
1905 Proof (50/50). A circulated proof certified by A.N.A. in June, 1986. \$2,125.00
1905-S MS (60/60). Somewhat scarce. Fully struck and lustrous. ANACS papers from May, 1986. \$685.00
1909-O AU (50/50). A very scarce Twentieth Century gold coin. Well formed mintmark. The A.N.A. papers are dated May, 1986. \$1,875.00

EAGLES

1888-O MS (60/60). ANACS papers from 5/86. \$660.00
1888-O MS (60/60). A nicer, more lustrous example of this date that is just better than a common date. ANA papers from March, 1986. \$1,250.00
1890-CC MS (60/60). We have two examples with ANACS papers from March. One is reddish in color. The other not. \$1,750.00
1891-CC MS (60/60). A couple of copper spots showing through the planchet in several places. Papers by ANACS from this past March. \$1,310.00
1892-O MS (60/60). A "common" O mint \$10 with uncommon luster and strike. Two coins are available. Both have papers from April, 1986 by ANACS. \$550.00
1893-O AU (50/50). ANA papers from March of this year. \$500.00
1893-O MS (60/60). A scarcer "O" mint Ten with several reverse scratches. ANA papers from March, 1986. \$435.00
1894-S AU (50/50). A rare coin with very few auction appearances in any grade. With a mintage of 25,000 it makes you wonder what happened to them all? ANA papers are dated 3/86. \$1,150.00
1895-O MS (60/60). Very lustrous and fully struck. ANACS certified 4/86. \$480.00
1897-S MS (60/60). Clean and very lustrous. ANA papers dated 3/86. \$875.00
1897-S MS (60/60). A scarcer date despite the high mintage. ANA certified in April of this year. \$950.00
1903-O MS (60/60). We have four pieces of this popular New Orleans Eagle all with ANACS papers from March of this year. \$515.00
1903-O MS (60/60). Just a bit cleaner than the above coins. ANA papers from May, 1986. \$590.00
1903-O MS (60/63). Fully struck and intensely lustrous. ANACS papers dated 3/86. \$1,060.00
1904-O MS (60/60). ANACS papers from March of this year. \$515.00

1907-S MS (60-60). A scarce and underrated coin, especially so in uncirculated. ANACS papers from May, 1986. \$1,350.00
1908-S MS (60-60). Weakly struck but very lustrous. ANA papered in March, 1986. \$1,125.00
1911 MS (65-65). Another sharply struck specimen with matte-like luster and exceptionally clean and original surfaces. Certified by INS. \$6,630.00
1926 MS (63-65). Thick pinkish-gold luster and exceptionally clean for the issue. An excellent buy. The ANA papers are dated February, 1983. \$5,000.00

DOUBLE EAGLES

1850 AU (50/50). First year of issuance and seldomly found better than EF. ANACS papers from March, 1986. \$1,125.00
1866-S AU (50/50). With Motto. A rifle softly struck on the hair curls, otherwise pleasing. The papers from ANA dated 3/86, state "Rims Filed." \$785.00



1881 AU (50/50). A very rare Double Eagle with a mintage of only 2,199 coins for circulation. Only six have been sold in AU in auction in the 1962 to 1981 period according to David Akers. The A.N.A. papers from February, 1986 say "Whizzed." If so, the coin was lightly brushed. It does not have the artificial and offensive look of a whizzed coin. Really quite pleasing. \$7,950.00

1884-CC MS (60/60). Well struck and highly lustrous. ANACS papers from March 1986. \$2,750.00
1888 MS (60/60). Scarcer than the mintage would indicate. Lustrous and sharply struck. ANACS papered 3/86. \$975.00
1893-CC MS (60/60). Exceptionally pleasing and lustrous with very little of the coppery color this date is known for. Very sharply struck. ANA papers from May, 1986. \$1,750.00
1904 MS (60/65). Yes, that's right - 60/65. The papers were just done in May of this year also. \$1,250.00
1904 MS (63/65). Very attractive and perfect for type purposes. May, 1986 ANA papers. \$3,250.00
1906 AU (50/55). ANACS certified. \$810.00
1906 MS (60/60). Scarce ANA papers accompany dated 3/86. \$1,100.00
1907 AU (50/50). High Relief. ANACS graded and authenticated in March of this year. Problem-free and original. A partial wire rim on both sides. \$8,750.00
1908 MS (63/65). No Motto. Essentially an MS 64 coin. Very clean and lustrous. \$2,625.00
1922-S MS (60/60). A scarcer date in the '20's that looks more like a 63/60 coin. ANACS thought otherwise back in March of this year. \$1,575.00

COMMEMORATIVE SILVER

1935 MS (65/65). Albany. The beaver is almost flawless. INS certified. \$1,260.00
1937 MS (63/65). Arkansas. A very clean coin for this normally baggy issue. ANACS papers dated 5/86. \$205.00
1935-S MS (65/65). Boone. The rarer '35/34 variety with ANACS papers from May, 1986. The coin is virtually flawless and original. \$2,125.00

1936 MS (63-65) Boone. ANACS certified May, 1986. \$1,260.00
1936-S MS (63/65) Boone. Original and certified. \$1,260.00
1936 MS (63/65) Cleveland. MS 60-60. ANACS papered 11/86. \$500.00
1928 MS (63-65) Hawaiian. Lightly toned and original. Most of this issue are not. Very pleasing piece. ANA papered 8/84. \$2,875.00
1924 MS (63-65) Huguenot. Papered by ANACS in April of last year. Golden toned. \$500.00
1936 MS (63/65) Lynchburg. Light, original golden surface and very clean fields and devices. ANA certified 3/86. \$275.00
1936 MS (65/65) Lynchburg. ANA papered in March, 1986. A very tough coin to locate in gem condition. \$1,995.00
1934 MS (63/65) Maryland. The usual shimmering luster. Certified by ANACS in March, 1986. \$685.00
1934 MS (63/65) Maryland. Superior surfaces to the above listed coin. ANA papered in May, 1986. \$500.00
1934 MS (63/65) Maryland. Calvert's face is very clean for this normally heavily abraded issue. ANA papers from March, 1986. \$1,060.00
1938 MS (65/63) Oregon. Brilliant. ANACS certified in May, 1986. \$625.00
1936 MS (63/65) Robinson-Arkansas. Thickly lustered on both sides. The obverse just has a slight luster disturbance. ANA certified June, 1986. \$375.00
1936-S MS (63/63) Rhode Island. Lilac and golden toning. Much more attractive than the grade would suggest. ANA papers from May, 1986. \$240.00
1927 MS (65/65) Vermont. Original, deep russet patina outlines the devices on both sides. ANA certified in May, 1986. \$2,440.00
1950 MS (63/65) Booker T. Washington Set. ANACS certified 2/85. \$290.00

COMMEMORATIVE GOLD

1905 MS (60/60). Lewis and Clark. ANACS certified in May, 1986. \$1,375.00
1916 MS (63/65) McKinley. Superior luster and overall surfaces. ANACS certified in September, 1985. \$2,375.00
1916 MS (65/67) McKinley. Thick luster overall. The reverse has small tinges of pink in the gold alloy. Certified by I.N.S. and noted as "hairlined obverse." \$4,200.00
1917 MS (65/65) McKinley. Excellent luster, pinkish-coppery tones in the planchet and a full strike. ANACS papers from December, 1981. \$5,375.00

PATTERNS

1859 Proof (65/65). J-242, Rarity 4. Fifty Cent struck in copper. The Longacre design with the "cereal wreath" reverse. Oil slick iridescence over problem-free brown surfaces. INS certified. \$3,750.00
1869 Proof (65/65). J-721, Rarity 5. Standard silver 25c with golden lilac patina. INS certified. \$3,250.00
1870 Proof (65/65). J-837, Rarity 6. Standard silver 10c. Struck in silver. The obverse is golden and brilliant. The reverse is a deeper aqua. INS papers also. \$3,100.00



1870 Proof (65/65). J-894, Rarity 6. Standard silver 25c struck in silver. Blue speckled toning. INS certified \$3,250.00

Thank you for your help and interest in our small coin dealings.

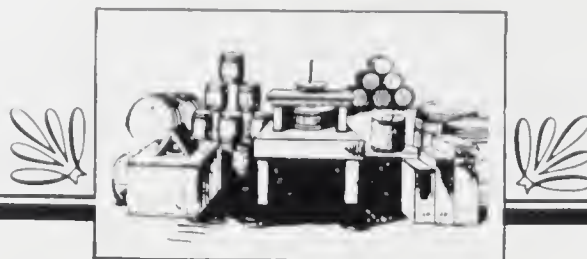
Susan Castorina

Thanks for yet another good deal on a rare coin that had eluded me for years. I never thought that I'd locate one this nice.

Steve Wozniak

Thanks for setting up the approval service for me. I am very pleased with the coins sent; they are excellent additions to my collection.

Thomas D. Skahan



Rolls, Specials And Sets

Morgan Dollar Date Sets

Assembling a complete set of Morgan Dollars in Uncirculated condition is a project beyond the scope and means of all but the most well-heeled collectors.

An attractive alternative, however is a 28-coin date set, a surprisingly affordable collection with a spectacular investment track record over the past decade. The Morgan Dollar Date Set includes one coin from each year during which the Morgan Dollar was produced, 1878-1904 and in 1921.

At your option, you can order one of two available starter sets on which to build your collection, or you can purchase the entire set intact in either MS-63 or MS-64 grade.

The popularity of the Morgan dollar is unsurpassed by any other numismatic coin and this representative set offers an interesting and affordable way of collecting this fascinating series.

Set #1

A five-coin starter set including *one* example from the Carson City Mint.

MS-63 \$550.00 MS-64 \$1,975.00

Set #2

A 10-coin starter set including *two* examples from the Carson City Mint.

MS-63 \$1,095.00 MS-64 \$3,950.00

(Any order for this set includes a large custom plastic holder with your name embossed in gold type.. In addition, you will receive a hardbound copy of *What Every Silver Dollar Buyer Should Know* by Steve Ivy and Ron Howard, personally autographed by Heritage Co-Chairman of the Board, Steve Ivy.)

Set #3

The complete 28-coin set, including *five* examples from the Carson City Mint.

MS-63 \$5,850.00 MS-64 \$15,295.00

(This set also includes both "extras" offered above in Set #2.



Silver Dollar Rolls

All signs indicate that silver dollar rolls are poised for a major escalation in value. After a period of relative quiet lasting nearly a year, silver dollars in all grades are once again becoming the focus of rare coin market activity.

Appreciable quantities of MS65 Silver Dollars have all but disappeared from coin convention bourse floors. Consequently, dealers have turned their attention with renewed intensity to MS64-quality coins, as the recent, rapid acceleration in the price of these coins clearly indicates.

In relation to the current pricing structure as a whole, roll-quality Morgan and Peace Dollars now appear to be significantly underpriced, especially the New Orleans issues and the 1921-P Morgans. At Heritage, we expect a "Coattail Effect", as roll-quality dollars make significant moves to keep pace with the market-leading, higher-grade issues.

In offering the following attractive brilliant uncirculated dollar rolls, Heritage also offers you the opportunity to get in on the ground floor of what we feel to be a promising, profitable market.

Silver Dollar Rolls

Date	Grade	Price	Date	Grade	Price
1878-7TF	MS-60/63	\$1,175	1887	MS-60/63	\$ 675
1878-S	MS-63 +	1,925	1887	MS-63 +	1,575
1880-S	MS-60/63	1,095	1888-O	MS-60/63	775
1881	MS-60/63	875	1898	MS-60/63	775
1881-S	MS-60/63	1,095	1899-O	MS-60/63	775
1882-O	MS-60/63	800	1900	MS-60/63	775
1882-O	MS-60/63 PL	1,550	1901-O	MS-60/63	775
1883	MS-60/63	850	1902-O	MS-60/63	675
1883-O	MS-60/63	675	1904-O	MS-60/63	700
1883-O	MS-63 +	1,575	1904-O	MS-63/63	1,395
1884-O	MS-60/63	675	1904-O	MS-63 +	1,575
1884-O "	MS-63/63	1,395	1921 MORGAN	MS-60/63	600
1884-O	MS-63 +	1,575	1921 MORGAN	MS-63/63	995
1885	MS-60/63	800	1921 MORGAN	MS-63 +	1,150
1885-O	MS-60/63	675	1922	MS-60/63	600
1885-O	MS-63/63	1,395	1923	MS-60/63	600

1921 MORGAN DOLLARS

After a seventeen year hiatus the Morgan dollar was coined again for one final year: 1921. No other mintage in the series of Morgan dollars comes close to the mintage of 1921. The Philadelphia mint alone produced 44,690,000. The total for all three mints was a staggering 86,730,000! Due to the large mintages 1921 Morgans have long been overlooked and undervalued by numismatists. However, large numbers were extensively circulated and many were placed into circulation as late as the early 1960's. As a result, EF, AU and "slider" AU coins abound. Prior to the minting of 1921 dollars the dies were extensively reworked. The hair detail on the obverse is noticeably sharper than on previous years, the lettering has more of a "blocked" look, the eagle's feathers are not individuated as on previous years but are rather in a series of V-shaped rows and the reverse stars are approximately 50% larger than on previous years.

Heritage recently purchased a bag of these lovely one-year-of-type coins and can offer them to our valued customers at the following, reduced prices.

1 roll (20 coins) MS 60-63\$575.00
10 rolls (200 coins) MS 60/63\$5,500.00

Allow me to thank you for negotiating on the 1842-O half dimes. I'm pleased to have them and the revised price is certainly more comfortable for me. I seldom buy coins in this price structure but I do make exceptions.

Roy D. Ash.

Please find my check for \$1,340.00 for the three 1926 pennies and one 1908 St. Gaudens. The coins are beautiful and we appreciate your help. I'm very happy by dad told me about Heritage. We are always pleased.

Cass Castorina

GOLD SETS

Set #1

\$20 Gold Set

This set contains both of the popular double eagles, the \$20 Liberty and \$20 Saint-Gaudens. The large size (almost one oz. of pure gold) along with the artistic beauty of both coins have made double eagles the most sought after of all U.S. gold coins.

MS-60
\$1,200

MS-63
\$2,615

MS-64
\$4,235

MS-65
\$8,750



Set #2

4 Piece Liberty Set

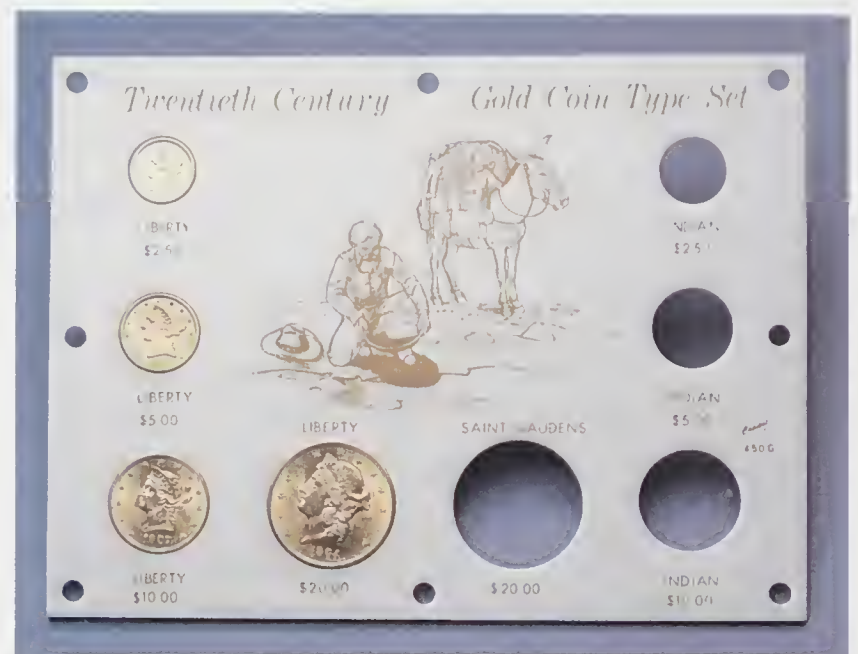
Due to unprecedented demand for small gold, these coins are becoming quite elusive in high quality mint state. This set includes the \$2½, \$5, \$10, and \$20 Liberty Gold.

MS-60
\$2,225

MS-63
\$6,125

MS-64
\$11,275

MS-65
23,375



Set #3

4 Piece Indian Set

An extremely attractive and scarce gold set. The \$2½ and \$5 Indian coins are the only U.S. coins featuring the incuse design. Both are becoming very difficult to find in mint state. The \$10 Indian and \$20 Saint-Gaudens gold, both designed by Augustus Saint-Gaudens, complete this beautiful set. Future availability of this set is uncertain.

MS-60
\$2,935

MS-63
\$7,125

MS-64
\$11,650

MS-65
23,000



Set #4

8 Piece Gold Set

This set combines the Liberty and Indian sets. The enormous demand for mint state U.S. gold has had a drastic effect on supplies of these coins in today's marketplace. As demand continues to grow, the supplies become nearly exhausted. This explains the dramatic recent price increases for U.S. gold. The pride of owning an 8 piece gold set increases as it becomes more and more difficult to complete. We recommend that you try to purchase this set while it is still affordable.

MS-60
\$4,900

MS-63
\$12,585

MS-64
\$25,215

MS-65
42,200



U.S. TYPE COINS

U.S. TYPE GOLD

Dates Our Choice

	MS-60	MS-63	MS-64	MS-65
\$1 Type I	800.00	2,160.00	3,600.00	8,760.00
\$1 Type II	6,050.00	16,800.00	-----	-----
\$1 Type III	825.00	2,040.00	3,000.00	6,600.00
\$2 1/2 Liberty	1,000.00	2,040.00	3,000.00	4,740.00
\$2 1/2 Indian	350.00	1,140.00	2,100.00	4,740.00
\$3	5,700.00	8,760.00	-----	-----
\$5 Liberty	315.00	1,170.00	3,300.00	7,320.00
\$5 Indian	1,000.00	3,180.00	4,500.00	8,760.00
\$10 Liberty	340.00	1,920.00	3,600.00	7,680.00
\$10 Indian	1,050.00	2,160.00	3,900.00	8,040.00
\$20 Liberty Ty. I	1,500.00	3,840.00	-----	-----
\$20 Liberty Ty. II	700.00	2,220.00	-----	-----
\$20 Liberty Ty III	585.00	1,560.00	2,400.00	6,000.00
\$20 Saint	625.00	1,290.00	2,220.00	3,840.00

ANACS CERTIFIED GOLD

Dates Our Choice

	MS 60/60	MS 60/63	MS 63/63
\$5 Liberty	340.00	375.00	-----
\$10 Liberty	375.00	400.00	-----
\$10 Indian	1,100.00	1,210.00	-----
\$20 Liberty	600.00	625.00	-----
\$20 Saint	650.00	675.00	1,300.00

U.S. TYPE - MINT STATE

Dates Our Choice

	MS-60	MS-63	MS-64	MS-65
Half Cents/Dr. Bust	-----	1,440.00	-----	-----
Half Cents/Classic	240.00	600.00	2,500.00	-----
Half Cents/Braided	250.00	630.00	1,200.00	2,400.00
Large Cents/Coronet	-----	600.00	1,080.00	-----
Large Cents/Braided	210.00	480.00	1,150.00	2,160.00
Flying Eagle Cents	240.00	600.00	1,990.00	2,280.00
CN Cents (1859)	-----	630.00	900.00	1,770.00
CN Cents (1860-64)	102.00	270.00	475.00	960.00
Indian Head Cent	-----	66.00	100.00	360.00
Two Cent Pieces	162.00	372.00	540.00	1,050.00
3 Cent Nickel	108.00	300.00	660.00	1,620.00
3 Cent Silver Ty. I	264.00	1,560.00	1,735.00	3,240.00
3 Cent Silver Ty. II	420.00	1,860.00	2,378.00	4,320.00
3 Cent Silver Ty. III	264.00	1,440.00	1,535.00	2,760.00
Shield 5c With Rays	-----	690.00	1,440.00	3,300.00
Shield 5c	144.00	420.00	1,145.00	930.00
Liberty 5c NC	-----	84.00	300.00	1,080.00
Liberty 5c WC	120.00	270.00	720.00	1,890.00
Buffalo 5c	-----	72.00	160.00	528.00
Bust Half Dime	462.00	1,170.00	2,040.00	5,880.00
S.L. Half Dime No Stars	-----	1,170.00	2,160.00	-----
S.L. Half Dime No Drapery	-----	990.00	1,920.00	-----
S.L. Half Dime Stars Obv.	294.00	792.00	1,680.00	4,200.00
S.L. Half Dime Arrows	330.00	828.00	1,740.00	-----
S.L. Half Dime Legend Obv.	264.00	702.00	1,440.00	3,000.00
Bust Dimes Large Size	-----	5,040.00	5,850.00	-----
Bust Dimes Reduced Size	768.00	2,280.00	3,840.00	8,280.00
S.L. Dimes No Stars	-----	3,120.00	-----	-----
S.L. Dimes No Drapery	-----	2,520.00	-----	-----
S.L. Dimes Stars Obv.	354.00	840.00	1,920.00	4,800.00
S.L. Dimes Arrows '53-'55	-----	840.00	2,100.00	-----
S.L. Dimes Legend Obv.	222.00	510.00	1,500.00	2,880.00
S.L. Dimes Arrows '73-'74	-----	2,040.00	2,220.00	-----
Barber Dimes	150.00	360.00	960.00	2,400.00
Twenty Cent Pieces	-----	3,240.00	4,345.00	7,320.00
Bust Quarters Large Size	-----	4,440.00	6,960.00	-----

MS-60

MS-63

MS-64

MS-65

Bust Quarters Reduced Size	1,080.00	3,420.00	4,800.00	-----
S.L. Quarters No Motto	438.00	1,050.00	2,520.00	5,760.00
S.L. Quarters Arrows & Rays	-----	2,400.00	4,500.00	-----
S.L. Quarters Arrows	-----	1,680.00	2,880.00	-----
S.L. Quarters With Motto	372.00	900.00	2,160.00	4,680.00
S.L. Quarters Arrows '73-'74	-----	1,800.00	2,880.00	-----
Barber Quarters	270.00	690.00	1,680.00	3,600.00
S.L. Quarters Ty. I Full Head	-----	600.00	1,140.00	2,700.00
S.L. Quarters Ty. II	-----	300.00	570.00	1,290.00
S.L. Quarters Ty. II Full Head	-----	468.00	1,140.00	2,700.00
Bust Half Dollars	768.00	1,740.00	4,200.00	9,000.00
Bust Half Dollars Reeded Edge	840.00	-----	-----	-----
S.L. Half Dollars No Motto	-----	1,200.00	3,120.00	6,600.00
S.L. Half Dollars	-----	-----	-----	-----
S.L. Half Dollars Arrows '54-'55	-----	2,280.00	3,540.00	-----
S.L. Half Dollars With Motto	-----	1,200.00	2,880.00	6,120.00
S.L. Half Dollars Arrows '73-'74	-----	2,100.00	3,720.00	-----
Barber Half Dollars	540.00	1,320.00	2,760.00	6,000.00
S.L. Dollars No Motto	-----	2,220.00	4,440.00	-----
S.L. Dollars With Motto	-----	2,340.00	4,500.00	-----
Trade Dollars	600.00	1,560.00	3,240.00	7,200.00

PROOF TYPE

Dates Our Choice

Proof-63

Proof-64

Proof-65

Copper Nickel Cents	900.00	1,020.00	-----
Indian Head Cents	300.00	390.00	690.00
Two Cent Pieces	810.00	1,050.00	1,830.00
3c Nickels	630.00	1,260.00	2,370.00
3c Silver Ty. III	930.00	1,800.00	4,200.00
Shield Nickels	720.00	1,380.00	2,700.00
Liberty Nickels NC	720.00	1,440.00	2,940.00
Liberty Nickels WC	510.00	1,320.00	2,400.00
Buffalo Nickel (Matte)	-----	1,800.00	2,700.00
Buffalo Nickel (Brilliant)	-----	1,800.00	2,700.00
Jefferson 5c (Wartime)	185.00	240.00	395.00
S.L. Half Dime (Stars)	3,420.00	-----	-----
S.L. Half Dime (Legend)	870.00	1,980.00	4,260.00
S.L. Dimes (Stars)	2,280.00	3,480.00	-----
S.L. Dimes (Legend)	810.00	1,980.00	3,600.00
S.L. Dimes (Arrows)	2,040.00	2,880.00	-----
Barber Dimes	870.00	1,740.00	3,510.00
Mercury Dimes	228.00	480.00	865.00
Twenty Cent Pieces	2,640.00	3,900.00	9,840.00
S.L. Quarters (No Motto)	1,080.00	3,000.00	6,000.00
S.L. Quarters (With Motto)	1,050.00	2,880.00	5,040.00
S.L. Quarters (Arrows)	2,100.00	3,720.00	-----
Barber Quarters	990.00	2,760.00	4,680.00
S.L. Halves (No Motto)	1,440.00	3,720.00	7,200.00
S.L. Halves (With Motto)	1,350.00	3,600.00	6,600.00
S.L. Halves (Arrows)	2,490.00	4,440.00	-----
Barber Halves	1,680.00	4,080.00	7,200.00
Walking Liberty Half	550.00	900.00	1,650.00
S.L. Dollars (No Motto)	2,820.00	6,120.00	-----
S.L. Dollars (With Motto)	2,820.00	5,880.00	-----
Morgan Dollars	2,160.00	4,200.00	9,000.00
Trade Dollars	2,520.00	3,240.00	10,200.00

PROOF GOLD

Proof-63

Proof-64

Proof-65

\$1 Gold Ty. III	4,320.00	7,020.00	10,800.00
\$2 1/2 Liberty	5,880.00	8,930.00	13,200.00
\$2 1/2 Indian	-----	13,800.00	-----
\$3 Indian	10,920.00	16,120.00	23,400.00
\$5 Liberty	8,700.00	12,075.00	16,800.00
\$5 Indian	-----	17,700.00	-----
\$10 Liberty	10,800.00	15,550.00	22,200.00
\$10 Indian	-----	24,000.00	-----
\$20 Liberty	17,400.00	24,150.00	33,600.00
\$20 Saint Gaudens	-----	37,800.00	-----

U.S. COMMEMORATIVES

COMMEMORATIVE SILVER

	MS 63	MS 64	MS 65
Isabella 25c	1,090.00	2,580.00	5,400.00
Lafayette \$1	2,160.00	4,200.00	11,640.00
Alabama 2x2	690.00	1,920.00	4,620.00
Alabama	580.00	1,800.00	4,440.00
Albany	430.00	870.00	1,440.00
Antietam	590.00	990.00	1,800.00
'35 Ark. PDS	370.00	1,440.00	3,960.00
'36 Ark. PDS	370.00	1,440.00	3,960.00
'37 Ark. PDS	410.00	1,560.00	4,140.00
'38 Ark. PDS	810.00	2,760.00	5,640.00
'39 Ark. PDS	1,260.00	3,900.00	8,400.00
Ark. Type	130.00	480.00	1,320.00
Bay Bridge	180.00	510.00	1,140.00
'34 Boone	190.00	480.00	900.00
'35/4 Boone PDS	1,440.00	2,280.00	4,680.00
'35 Boone PDS	610.00	1,350.00	2,610.00
'36 Boone	610.00	1,350.00	2,610.00
'37 Boone	1,050.00	1,530.00	3,240.00
'38 Boone	1,530.00	2,280.00	4,320.00
Boone Type	200.00	450.00	870.00
Bridgeport	240.00	720.00	1,680.00
Calif. Jubilee	380.00	690.00	1,560.00
Cincinnati PDS	1,260.00	355.00	8,100.00
Cincinnati Type	420.00	1,170.00	2,700.00
Clev. Gr. Lakes	180.00	600.00	1,200.00
Columbia PDS	1,170.00	2,250.00	3,690.00
Columbia Type	360.00	750.00	1,230.00
'92 Columbian	130.00	270.00	1,080.00
'93 Columbian	130.00	270.00	1,080.00
Connecticut	460.00	960.00	1,980.00
Delaware	420.00	1,080.00	2,100.00
Elgin	390.00	870.00	1,830.00
Gettysburg	390.00	725.00	1,200.00
Grant With Star	1,800.00	3,360.00	8,160.00
Grant	280.00	810.00	1,710.00
Hawaiian	1,800.00	3,420.00	6,600.00
Hudson	900.00	1,650.00	3,240.00
Hug.-Walloon	320.00	690.00	1,440.00
Iowa	160.00	420.00	750.00
Lex.-Concord.	170.00	630.00	1,440.00
Lincoln, Ill.	310.00	690.00	1,470.00
Long Island	170.00	510.00	1,230.00
Lynchburg	330.00	720.00	1,740.00
Maine	350.00	840.00	1,920.00
Maryland	290.00	900.00	2,040.00
Missouri 2x4	1,080.00	2,400.00	5,520.00
Missouri	1,050.00	2,340.00	5,400.00
Monroe	160.00	660.00	1,920.00
New Rochelle	570.00	1,050.00	2,040.00
Norfolk	600.00	840.00	1,290.00
'26 Oregon	220.00	450.00	960.00
'26-S Oregon	220.00	450.00	960.00
'28 Oregon	390.00	750.00	1,290.00
'33-D Oregon	450.00	900.00	1,470.00
'34-D Oregon	350.00	750.00	1,160.00
'36 Oregon	310.00	710.00	1,140.00

	MS 63	MS 64	MS 65
'36-S Oregon	390.00	835.00	2,160.00
'37-D Oregon	250.00	420.00	900.00
'38 Oregon PDS	840.00	1,530.00	2,610.00
'39 Oregon PDS	1,650.00	2,220.00	4,440.00
Oregon Trail Type	200.00	420.00	870.00
Pan-Pacific	960.00	2,580.00	5,520.00
'20 Pilgrim	140.00	475.00	1,110.00
'21 Pilgrim	260.00	840.00	1,920.00
Rhode Is. PDS	580.00	\$1,620.00	3,960.00
Rhode Is. Type	190.00	540.00	1,320.00
Roanoke	330.00	705.00	1,230.00
Robinson-Ark.	200.00	595.00	1,140.00
'35-S San Diego	220.00	375.00	780.00
'36-D San Diego	210.00	450.00	900.00
Sesquicentennial	120.00	900.00	1,860.00
Spanish Trail	1,020.00	1,530.00	2,580.00
Stone Mountain	130.00	390.00	690.00
'34 Texas	240.00	475.00	780.00
'35 Texas PDS	720.00	1,425.00	2,340.00
'36 Texas PDS	750.00	1,425.00	2,340.00
'37 Texas PDS	780.00	1,560.00	2,520.00
'38 Texas PDS	1,140.00	1,740.00	2,880.00
Texas Type	240.00	475.00	780.00
Ft. Vancouver	600.00	1,110.00	2,400.00
Vermont	410.00	930.00	2,040.00
'46 B.T. Wash.	50.00	120.00	360.00
'47 B.T. Wash.	75.00	170.00	480.00
'48 B.T. Wash.	160.00	335.00	810.00
'49 B.T. Wash.	240.00	500.00	1,290.00
'50 B.T. Wash.	200.00	385.00	1,020.00
'51 B.T. Wash.	140.00	275.00	750.00
B.T. Wash. Type		45.00	115.00
'51 Wash. Car PDS	125.00	265.00	720.00
'52 Wash. Car PDS	175.00	330.00	870.00
'53 Wash. Car PDS	204.00	330.00	900.00
'54 Wash. Car PDS	115.00	360.00	675.00
Wash. Car. Type		45.00	115.00
Wisconsin	375.00	780.00	1,410.00
York	345.00	750.00	1,320.00

COMMEMORATIVE GOLD

	MS-63	MS-64	MS-65
'03 La. Pur/Jeff.	1,140.00	1,650.00	4,020.00
'03 La. Pur/McKinley	1,140.00	1,650.00	4,140.00
'04 Lewis & Clark	2,340.00	3,120.00	7,440.00
'05 Lewis & Clark	2,340.00	3,120.00	7,440.00
Pan-Pacific \$1.00	1,140.00	1,740.00	3,960.00
Pan-Pacific \$2.50	3,120.00	3,720.00	7,680.00
'16 McKinley	1,140.00	2,040.00	4,800.00
'17 McKinley	1,260.00	2,190.00	5,160.00
Grant	2,100.00	2,640.00	4,920.00
Grant With Star	2,280.00	2,820.00	5,040.00
Sesquicentennial \$2.50	990.00	1,620.00	4,560.00

Monthly Acquisition Program

Heritage can help you assemble a beautiful collection or portfolio of rare coins over a period of months or years. Your Heritage numismatist will be happy to design a special program based on your interests and your budget. Simply decide upon a monthly amount, and call to discuss your interests and goals with a Heritage numismatist. There is never any obligation, and you may discontinue your acquisition program at any time.

Every month, you will receive a beautiful addition to your collection or portfolio, covered by Heritage's grading guarantee and 45 day no-questions-asked return privilege.

And, every coin sold under our monthly acquisition program will be priced to you at a minimum of **10% off** our regular price.

Careful Grading by Expert Numismatists

Every coin sold by Heritage is graded by one of the top numismatic experts in America. Grading is an art, not an exact science, and the interpretations of grading standards vary between dealers. Also, grading interpretations may change over time.

However, Heritage has been pleasing discriminating coin enthusiasts, collectors and dealers for many years by delivering the quality they expect based on the grading standards in force at the time.

We invite you to compare our coins to those ordered elsewhere. We know you'll be pleased with Heritage quality, as thousands of other coin buyers have been in the past.



Coins of the World

WORLD GOLD COINS

Albania

- 20 Francs 1927 V Bust of Skanderbeg F-6. Choice BU.\$275.00
- 100 Frangi Ari 1928 Prova ZOG I, Bust Left. F-7 very rare BU.\$1,400.00



- 100 Frangi Ari 1928 Prova ZOG I, Bare Head Left in Wreath F-9. Very rare BU.\$1,500.00
- 100 Frangi Ari 1938 ZOG I, Tenth Anniversary of Reign Y-26, only 500 minted. Rare AU/Unc some bagmarks.\$950.00

Austria

- Ducat 1792 E Leopold II C-163, F-319. A rare two year type. Check your catalogs on this one. Bold VF with tiny edge tap.\$450.00
- 4 Ducats 1872 Francis I F-385. A really handsome early date with proof-like surfaces. AU.\$675.00

Australia

- Sovereign 1870 Victoria Young Head - Australia Reverse C-4A. A popular type coin F/VF.\$125.00
- Sovereign 1915-S George V KM-29 (.2354). Nice BU.\$145.00

Bahamas

- 1978 Fifth Anniversary Set of Two 100 Dollar Coins Y-51, Y-55 (.4211). In original case of issue.\$400.00

Belize

- 100 Dollars 1976 Y-20. Original cased proof.\$75.00

Canada

- Sovereign 1911-C, 1917-C, 1918-C or 1919-C George V Y-25. Nice BU type. Your choice of dates, each\$140.00
- Lots of 10 for\$1,250.00

Colombia

- 2 Escudos 1761 N.R. Charles III C-22, F. Only a three year type and really scarce. Good VF with perimeter luster.\$425.00
- Peso 1826 Bogota J.R. Womans Head C-131. Seldom offered in lustrous AU/Unc.\$150.00
- Peso 1827 Bogota R.R. Womans Head C-131. Unusually nice AU/Unc.\$150.00

Cuba



- 20 Pesos 1915 Marti Y-15. One of the nicest examples we've seen in years. Virtually bag mark free with light golden toning. Choice BU.\$850.00

Denmark

- 10 Kroner Gold 1877 Christian IX Y-18. The best date of this type. AXF.\$100.00
- 20 Kroner 1873 Christian IX Y-19 (.2592). Choice handpicked BU.\$140.00
- 20 Kroner 1876 Christian IX Y-19 (.2592). Better date, BU.\$140.00
- 20 Kroner 1916 Christian X Y-45 (.2592). Choice, BU.\$135.00
- 20 Kroner 1900 Christian IX Y-19 (.2592). A rare date. Really superb BU.\$175.00

France

- 40 Francs AN-XI-A Napoleon Premier Consul I-224 Nice XF.\$275.00
- 40 Francs 1824A Charles X, F-287. A scarce type coin. XF.\$325.00
- 40 Francs 1834 A Louis Philippe I F-297. Another scarce type. Unusually nice AU.\$450.00
- 5 Francs 1862 A Napoleon III Y-18. Sharp struck BU with full mint bloom.\$150.00
- 20 Francs Napoleon III Bare Head type Y-35. Dates of your choice as available 1854-1859. All are select hand picked BU.each \$225.00



- 20 Francs 1851A Womans Head F-331, Y-10. A better type coin. Frosty BU.\$295.00
- 20 Francs Napoleon III Laureate Head Y-40. Dates of your choice as available 1864-1868. Handpicked select BU.each \$200.00
- 50 Francs 1855 A Napoleon III Bare Head Y-36. Nice MS-60 BU.\$425.00
- 50 Francs 1858 A Napoleon III Bare Head Y-36. Superb MS-63 pristine type coin.\$625.00
- 50 Francs 1862 A or 1867 A Napoleon III Laureate Head Y-A40. Your choice of either date, AU.\$375.00
- 100 Francs 1857 A Napoleon III Bare Head Y-37. Unusually nice MS-60 BU.\$795.00
- 100 Francs 1865 A Napoleon III Bare Head Y-37, F-317. Really choice AU/Unc. Great for a type coin.\$750.00
- 20 Francs Angel Y-55. Handpicked BU 1875-1897.each \$125.00

- 100 Francs Angel 1882-1911 Y-57 F-327. Handpicked BU dates of your choice as available\$725.00
- 10 Francs Rooster 1907 Y-65 (.0933). Gem BU.\$110.00
- 20 Francs Rooster Y-66A. We have a few gem 1907 and 1910 coins. First come, first served at only\$175.00

Germany

- Anhalt 10 Marks 1896 Y-5, an extremely rare two year type. Lovely orange toned BU.\$1,295.00
- Hamburg 20 Marks 1913 Y-62A. Choice pristine BU.\$395.00

- Prussia 10 Marks 1872 A or 1873 A Wilhelm Y114 (1152). Unusually choice BU either date, each \$160.00
- Prussia 10 Marks 1885 Friedrich Y118. Frosty Bu. \$145.00
- Prussia 20 Marks 1872C Wilhelm Y115C. Full frosty BU. \$225.00
- Prussia 20 Marks 1875 A Wilhelm C-115A. Lovely orange toned frosty BU. \$225.00
- Prussia 20 Marks Wilhelm II Y124A. Your choice of dates 1906A, 1909A, or 1910A. All choice BU. each \$135.00
- Prussia 20 Marks 1913 or 1914 Uniformed Bust Wilhelm II Y127. Always a popular type coin. Either date BU. \$160.00
- Prussia 20 Marks 1874 A Wilhelm F-68. An impaired proof with lightly hairlined surfaces. Rare, flashy and reasonable at only \$325.00

Great Britain

- Sovereign 1871 Young Head Victoria Y15 (.2354). Scarce choice frosty BU. \$200.00
- Sovereign 1872 Young Head Victoria Y15 (.2354). Scarce choice BU. \$195.00
- 1/2 Sovereign 1902-1910 Edward VII Y-56 (.1157) BU. \$75.00
- 1/2 Sovereign 1911-1915 George V. Dates of your choice as available. Y-77 (.1177) BU. \$70.00
- 1/2 Sovereign 1895 Old Head Victoria Y-42 (.1177) Nice BU. \$100.00

Greece

- 20 Drachma 1833 Otto C-17. An elusive one year type. Rare XF. \$600.00



- 50 Drachma 1876 George I Y-27, F-5. The only year of issue with a mintage of 182 Pieces. An exceptional coin. Choice AU and the finest example to be offered in years. \$6,750.00

- 20 Drachma 1967 Revolution Commemorative Y-56. Gem BU. \$175.00
- 100 Drachma 1967 Revolution Commemorative Y-57. Gem BU. \$695.00

Hungary

- 2 Korona Y-A36. Dates of your choice: 1892, 1893, 1894 and 1896. All are original handpicked BU. each \$99.00

Italy

- 10 Lire Victor Emanuel Y19. Your choice of dates, all are nice BU. 1863T, 1865T or 1873M. Each only \$130.00
- 4 Lira Carl Felix 1825 Eagles Head C-107. Scarce. About XF. \$325.00
- 1000 Lire Dugga 1791 Lily/St. Peter seated, F-246. Pleasing XF AU with nice eye appeal. \$350.00

Mexico

- Escudo 1775 Charles III F-36. A neat little type coin. Lustrous about XF. \$250.00
- 5 Pesos 1903 Mo. Balance Scale F-139. A splendid type coin. Sharp struck BU. \$695.00



- 20 Peso 1871 Mo. Balance Scale F-119. A premium coin with an exceptionally sharp strike. Outstanding AU. \$1,250.00

Netherlands

- St. Iver 1779 Utrecht Struck in Gold Bundle of Arrow/Date. Scarce BU. \$250.00
- 10 Gulden 1879 William III Y-A16. Scarce BU. \$99.00
- 10 Gulden 1885 William III Y-A16. Scarce date, Choice BU. \$150.00
- 10 Gulden 1886 William III Y-A16. Scarce date, choice BU. \$170.00
- 10 Gulden 1888 William III Y-A16. A rare date. AU. \$275.00
- 10 Gulden 1897 Wilhelmina Girls Head Y-28. Superb, somewhat proof-like BU. \$160.00

Norway

- 20 Kroner 1878 Oscar II Y-29. Scarce AU/Unc. \$295.00

Portugal

- 1/2 Escudos 1744 John V F-71, Bust/Arms. Scarce type VF. \$110.00
- 1/2 Escudo 1752 Joseph I F-85, Cross/Crown. Lustrous XF. \$135.00

Romania

- 25 Lei 1906 Carl I F-7, Y-40 40th Anniversary of Reign. Scarce XF/AU. \$250.00

Russia

- 5 Rubles Nichols II Y-62, your choice of dates, 1899, 1901, 1903 or 1904. All original BU each. \$75.00



- 5 Rubles 1910 Nicholas II Y-62. A very rare choice Proof. \$750.00

South Africa

- Pond 1892 Double Shaft Kruger Y-9A. Unusually choice AU/Unc. and very scarce. \$495.00

Spain

- 1/2 Escudo 1711 M Charles III F-145. Not a common coin in choice AU. \$335.00
- 4 Escudos 1775 Madrid Charles III F-138. A slightly better type, good VF with perimeter luster. \$350.00
- 4 Escudos 1791 Charles III Madrid F-148. Decent type coin. \$295.00

Sweden



- 2 Ducat 1850 Oscar I F-65. An extremely rare type coin with only 507 minted. Lustrous AU. \$3,750.00

- 10 Kroner 1883 Oscar II Y-25A. Superb gem BU. \$155.00

Switzerland

- 20 Francs Early Type Y-40. Your choice of handpicked dates 1883, 1886, 1892, 1893 or 1895. Each BU. \$120.00
- 20 Francs 1896B One Year Type Y-40A. Scarce BU. \$120.00
- 10 Francs 1922B Girls Head Y-42. Choice handpicked BU. \$95.00
- 20 Francs Late Type Y-41. Your choice of handpicked dates 1930B, 1935B, or 1947B. All are superb choice BU. \$115.00

UNIQUE OPPORTUNITY

We recently purchased a small hoard of choice BU Romanian 1941 500 Lei Y-79 Crown size silver coins. This elusive coin was struck only one year with a current catalog value of \$30.00. We are offering single gem BU coins for \$25.00, regular BU at \$19.50 and roll of 20 coins in regular BU for \$350.00.

Personal Service

I would like to first thank Mr. Jack Ehrmantraut for calling me and explaining more about your company, and taking my first order.
Matias Baca

Russian Coins



Wire Money (1500-1600) Lot of 3 different silver types.
You make the final attribution and save. Three coins only
.....\$35.00

Peter I Kopek 1706 BK KM-117. Good VF on a broad
planchet.\$45.00

Peter I Kopek 1711 BK KM-117. Scarce A VF. ...\$35.00

Peter I Alytn 1704 Sev. 81. A scarce little silver type
coin. VF for type.\$65.00

Peter I ¼ Ruble 1707 Sev. 224. A seldom found type
coin. Rare about VF.\$220.00

Peter I ½ Ruble 1704 Sev. 121. Old toned F/VF. Ex-
Brand collection.\$300.00

Peter I ½ Ruble 1718 Sev. 370, D-1652. An attractive
example of this early type.. Bold VF with small natural
edge clip visible on reverse.\$245.00

Peter II ½ Ruble 1727 Moscow, Sev. 902. The first year
of issue for this teenager ruler of only 3 years. Sharp VF/XF
with tiny field scratch on obverse. Ex-Brand collection.
Rare.\$425.00

Ivan III ½ Ruble 1741 Sev. 1347. The only year of issue
for this infant ruler. Lovely toned XF or better and very
rare. Ex-Brand collection.\$850.00

Elizabeth ½ Ruble 1749 Sev. 1539. A very elusive type
coin. Lustrous about XF with a sharp strike. . \$325.00

Elizabeth Ruble 1749 D-1677. Really nice VF or better
with some original luster.\$135.00

Peter III Ruble 1762 D-1682. A popular one year type
since Peter III ruled only 6 months. Well struck VF or bet-
ter with good luster under moderate toning. . \$275.00

Catherine II Silver Medal (1770) Bust Right/Standing
Woman with Children. 39m.m. Attractive proof-like XF
with high relief.\$150.00

Paul I Silver Coronation Medal 1796 10 Kopek size
with Reeded Edge. Cross/Crowned Monogram. Scarce.
About XF.\$45.00

Paul I Ruble 1798 C.M.-M.b. Sev. 2429, D-1688.
Beautifully toned XF with underlying luster. . \$165.00

Alexander I Silver Coronation Medal (1801) 10 Kopek
sized. Crowned A/4 Line Inscription. VF. ...\$30.00

Alexander I 10 Kopek 1805 C-119. Scarce type coin.
VF/XF.\$95.00

Nicholas I Kopek 1828 EM C-136. Sharp struck XF.
.....\$25.00

Nicholas I ½ Ruble 1825 Sev. 2867, C-129. Old toned
XF or better. Ex-Brand collection.\$150.00

Nicholas I Ruble 1840 C-168. Beautifully toned
AU/Unc.\$115.00

Nicholas I 6 Rubles **Platinum** 1831 C-178, F-142. A
very rare and popular issue. This coin is an affordable VF
with usual handling marks.\$995.00

Alexander II Ruble 1877 D-289, C-25. Lustrous XF
.....\$50.00

Alexander II Ruble 1878 C-25. Choice AU. \$65.00

Alexander III 25 Kopek 1886 Y-44. A fantastic gem
multi-toned BU.\$275.00

Alexander III ½ Ruble 1894 Y-45. Toned XF AU. \$65.00

Alexander III 50 Kopek 1894 Y-45. Old toned BU.
Scarce.\$200.00

Alexander III Coronation Ruble 1883 Y-43. Choice
XF.\$65.00

Alexander III Ruble 1885 D-289. A better date. Sharp
XF.\$110.00

Alexander III Ruble 1894 Y-46. The rare last year of
issue. VF/XF.\$90.00

Gold Mine Ingot of 10 Zolotniks (1900) KM-4, 1.25 oz.
of silver returned in round coin form from refined gold.
Rare.\$265.00

GERMANY

A selected group of highly popular 2-3-5- Marks
including Weimar Commemoratives.

5 Mark 1927 A Oak Tree Y-49. Choice proof with
hairline mark in obverse field.\$325.00

5 Marks 1929 Hindenburg Y-66. Full bloom Bu with
some field stains and light bag marks.\$100.00

5 Marks 1929E Meissen Y-68. Scarce MS-60 BU with
cleaned obverse.\$475.00

5 Marks 1932D Oak Tree Y-49. Not a proof but pro-
bably one of the finest MS-65 BU examples of this type
you will find.\$250.00

5 Marks Lubeck 1904 Y-54. Lightly toned and cleaned
proof only 200 minted.\$575.00

5 Marks Prussia 1903 Wilhelm II Y-122A. Original old
toned BU with trace of rub on the patina.\$150.00

3 Marks 1927 Bremerhaven Y-53. Superb frosted proof
with light toning.\$315.00

3 Marks 1927A Marburg Y-56. Really choice Proof.
.....\$265.00

3 Marks 1929F Lessing Y-62. Full mint bloom BU.
.....\$70.00

3 Marks 1929E Lessing Y-62s. Superb proof with
frosted devices.\$160.00

3 Marks 1929F Lessing Y-62. Superb proof with frosted
devices.\$160.00

3 Marks 1929E Meissen Y-67. XF.\$50.00

3 Marks 1929E Meissen Y-67. Bu with obverse bag
marks.\$70.00

3 Marks 1929 Waldeck Y-64. Bold AU.\$110.00

3 Marks 1929 Waldeck Y-64. Choice proof with frosted
devices, still reasonable at only\$275.00

3 Marks 1930F Evacuation Y-72. AU.\$50.00

3 Marks 1932D Goethe Y-76. Lustrous AU. ...\$110.00

3 Marks Lubeck 1912AY-86. Lovey proof with frosted
devices.\$275.00

3 Marks Prussia 1909A Wilhelm II Y-121. MS-65 BU.
.....\$60.00

3 Marks Prussia 1911 Breslau Y-131. Lovely toned proof
with no problems.\$175.00

3 Marks Prussia 1913 Uniformed Bust Y-135. Choice
toned proof.\$100.00

3 Marks Schwarzburg-Sond. 1909 Death Comm.
Y-212. Deep original toned BU.\$110.00

2 Marks Lippe 1906 Leopold VI Y-83. Choice MS-65
Proof.\$400.00

2 Marks Prussia 1904 Wilhelm II Y-120A. Choice MS
63/65 Proof.\$225.00

s2 Marks 1905 Schwarzburg-Sond. Thick Rim Y-211.
Superb toned BU.\$155.00

2 Marks 1905 Schwarzburg-Sond. Thin Rim Y-211A.
Beautifully toned gem proof.\$195.00

This is only a small portion of these popular
coins that we have in stock. If you are looking
for other issues in BU or Proof, give us a call.

A REMARKABLE GROUP OF GREAT BRITAIN FLORINS AND HALF CROWNS FROM AN OLD COLLECTION



Gothic-Victoria 1852 MS (60/63) with full mint bloom
and gentle toning.\$265.00

Gothic-Victoria 1853 MS (63/63). Satinlike fields with
light golden toning.\$325.00

Gothic-Victoria 1856 MS (60/63). Vivid luster. \$265.00

Gothic-Victoria 1858 MS (60/63). Deep peripheral
toning.\$240.00

Gothic-Victoria 1860 MS (60/63). Lovely golden ton-
ing and a better date.\$285.00

Gothic-Victoria 1864 Proof (60/63). Evenly toned with
reflective underlying luster.\$275.00

Gothic-Victoria 1865 MS (63/63). Lots of eye appeal,
brilliant. luster.\$295.00

Gothic-Victoria 1866 MS (60/60). Dull grey toning
with trace of rub on the patina.\$175.00

Gothic-Victoria 1872 MS (60/63). Lightly toned with
pleasing luster.\$195.00

Gothic-Victoria 1873 Y-8 MS (63/63). A lovely exam-
ple of this type, radiant golden toning.\$300.00

Gothic-Victoria 1881 MS (65/65). Lightly toned and
well struck with smooth satin surfaces. . \$350.00

Gothic-Victoria 1884 Proof (60/63). Original blue-grev
light toning.\$200.00

Gothic-Victoria 1885 MS (63/63). Superb prooflike
obverse with gentle toning.\$300.00

Gothic-Victoria 1887 MS (63/63). The last year of
issue and a better date. Light golden toning. \$325.00

Old Head-Victoria 1898 MS (60/63). Satin surfaces
with original gentle toning.\$75.00

Old Head-Victoria 1901 MS (60/63). Fully lustrous
and the last year of this short type.\$70.00



Half Crowns

Large Head-George III 1817 C-33 Lightly toned AU
.....\$100.00

Small Head George III 1817 C-33A MS (60/63).
Uniform medium toning. \$200.00

Small head George III 1817 C-33A MS (63/63). Lots of
eye appeal with brilliant surfaces and light peripheral
toning. \$275.00

Bust Left George III 1820 C-63 MS (60/63). Sharp
struck with full mint bloom. \$265.00

Bust Left-George III 1823 C-63A MS (60/63). A
somewhat better type with light toning. \$300.00

William III 1836 C-81 MS (63/63). A splendid example
of this scarce type coin. \$325.00

Young Head-Victoria 1874 Y-9 MS (60/63). Blemish
free fields with light toning. \$175.00

Old Head-Victoria 1895 Y-39 MS (63/63). Beautifully
toned and a premium example with satin surfaces. \$100.00

Old Head-Victoria 1899 Y-39 MS (60/63). Light golden
toning. \$85.00

Old Head-Victoria 1901 Y-39 MS (63/65). An incredi-
ble coin with prooflike surfaces and attractive original
toning. \$125.00

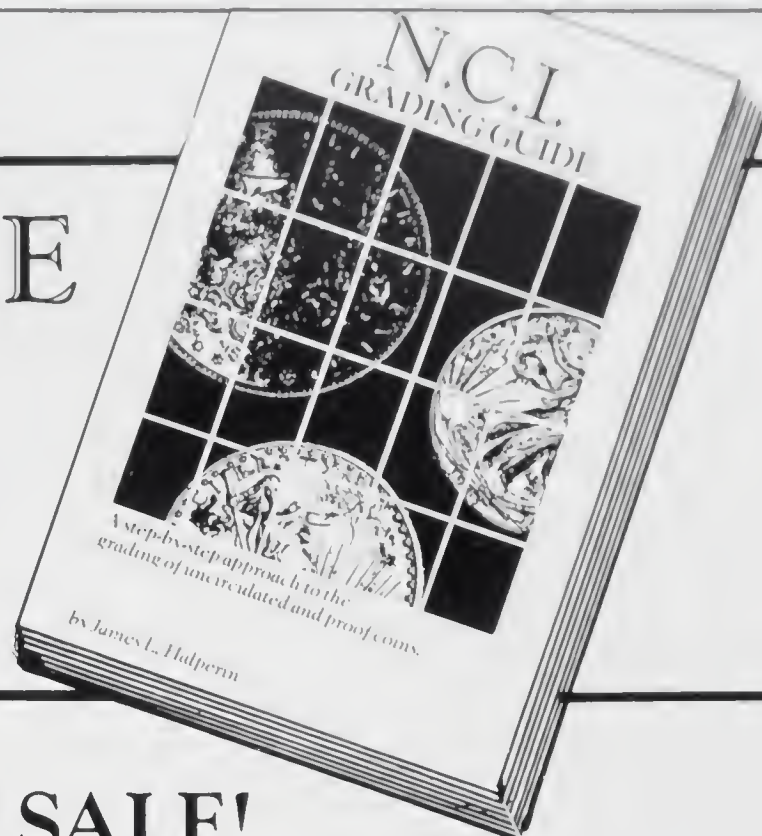
*Accept the challenge – start a world coin
collection today and enjoy some of the
rarest and most beautiful coins ever
minted. Excellent opportunities for
investment are also available.
Call Louis Collins today for details.*



Louis Collins

*This is only a fraction of our ever expanding world coin inventory. We actively
solicit your want lists of rare and unusual world coins. We want your business.*

N.C.I. WRITES THE BOOK ON FAIR AND ACCURATE GRADING.



NOW THAT BOOK'S FOR SALE!

A NEW BOOK by numismatist Jim Halperin shows you how N.C.I. does it! "The N.C.I. Grading Guide: A Step-By-Step Approach to the Grading of Uncirculated and Proof Coins" is an easy-to-follow guide that lays bare the grading methods of N.C.I.

For a limited time, you can get this exciting, concise book – with over 850 photos – for only \$29.95 (plus \$2.00 postage and handling). AND we'll include a FREE coupon and a money-back guarantee!

Halperin demystified NCI's grading procedures to show you how *simple* it is to grade coins. This informative guide gives a real insider's view – explained through a revolutionary process of color-coded photographs. Halperin used different colors to show *precisely* the impact that bagmarks and other imperfections have on various areas of a coin.

This pioneering teaching system explains the same methods N.C.I. experts use to grade your coins with pinpoint accuracy. Learning to concisely grade has never been easier or more fun!

FREE COUPON!

Send for your copy of "The N.C.I. Grading Guide" by September 1 and save up to \$27.50 on N.C.I. grading! For each edition of this unique guide that you buy, we'll include one coupon for one FREE N.C.I. Grading Certificate or HALF OFF your next N.C.I. Comprehensive grading!

And if you're not satisfied with "The N.C.I. Grading Guide" for any reason at all, you're entitled to a COMPLETE REFUND of the purchase price. Plus, you still KEEP the coupon for FREE N.C.I. grading, even if you return the book!

NUMISMATIC CERTIFICATION INSTITUTE

Expert Grading in Record Time

The Heritage Building • 311 Market Street • Dallas, Texas 75202
In Texas: (214) 742-2200 • WATS: (800) 527-9250

All rights reserved. © 1991 Heritage Capital Corporation.

HNI

Send To: NUMISMATIC CERTIFICATION INSTITUTE
The Heritage Building, 311 Market Street Dallas, Texas 75202

☐ **YES!** Send my copy of *The N.C.I. Grading Guide* for only \$29.95. And don't forget my BONUS N.C.I. grading coupon good for one FREE N.C.I. Grading Certificate or HALF OFF my next N.C.I. Comprehensive Grading. Please send me _____ copies.

☐ Enclosed is my check or money order for each book at \$29.95 each. Save the \$2 postage and handling.

☐ Bill my credit card: (check one) ☐ Am. Exp. ☐ MasterCard ☐ VISA
Card No. _____ Exp. Date _____

☐ Bill me when you ship my new book.

Name _____

Address _____

City _____

State _____

Zip _____

Home Phone _____

Business Phone _____

Area of numismatic interest _____

ORDER BEFORE SEPTEMBER 1!

Heritage Rare Coin Galleries

The Heritage Building

311 Market Street

Dallas, Texas 75202

In Texas: 214-742-2200

800-US-COINS (872-6467)